

November 8, 2019

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip code: 532531

Dear Sirs,

Sub: Press Release

Please find attached Press Release issued by the Company titled:

'Strides announces relaunch of Ranitidine tablets (Rx) for the US Market'

The National Stock Exchange of India Limited

Exchange Plaza , Bandra-Kurla Complex

Bandra (E) Mumbai - 400 051

Scrip code: STAR

Thanks & Regards,

For Strides Pharma Science Limited

Manjula Ramamurthy Company Secretary

Encl: As Above

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# Strides announces relaunch of Ranitidine tablets (Rx) for the US Market

## Product to be relaunched with immediate effect

November 08, 2019: Strides Pharma Science Limited (Strides or company) today announced relaunch of Ranitidine tablets for the US market. USFDA had tested numerous ranitidine tablets on the market over the past few months and released a summary of the results on November 1, 2019. The agency had indicated that if the NDMA levels were above the acceptable limits (96 nanograms per day or 0.32 ppm), they are asking companies to recall ranitidine products voluntarily. Strides' Ranitidine Tablets 300 mg (Rx) were within the acceptable limits for NDMA of 96 nanograms per day or 0.32 ppm. Strides has now completed comprehensive testing of several of its batches available in market and in stock meeting the limits prescribed by the USFDA. Basis the outcome company has decided to relaunch its product with immediate effect.

Strides has approvals for Ranitidine tablets USP 150 mg and 300 mg. According to IQVIA MAT data, the US market for Ranitidine tablets USP 150 mg and 300 mg is  $^{\sim}$  US\$ 76 Mn. The company also has approvals for several OTC strengths but has not commercialized these products.

### **About Strides**

Strides, listed on the BSE Limited (532531) and National Stock Exchange of India Limited (STAR), is a global pharmaceutical company headquartered in Bangalore, India. The Company mainly operates in the regulated markets and has an "in Africa for Africa" strategy along with an institutional business to service donor-funded markets. The Company's global manufacturing sites are located in India- Bangalore (two locations), Pondicherry, and Chennai, Singapore, Italy- Milan, Kenya- Nairobi and United States-Florida. The Company focusses on "difficult to manufacture" products that are sold in over 100 countries. Additional information is available at the Company's website at <a href="https://www.strides.com">www.strides.com</a>

#### For further information, please contact:

#### Strides

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