

May 24, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip code: 532531

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Scrip code: STAR

Dear Madam/ Sirs,

Sub: Grant of Options under Strides ESOP Plan 2016

Pursuant to the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company in their meeting held today i.e., May 24, 2022 has granted 3,50,000 stock options to eligible employees under the Strides ESOP Plan 2016 at Rs. 231/- per option (exercise price). The shares covered by such options are 3,50,000 equity shares.

The vesting period of these options is in a phased manner over a period of 3 years. The options are exercisable within a period of 12 months (exercisable in not more than two tranches) from the date of vesting.

Thanks & Regards,

For **Strides Pharma Science Limited,**



Manjula R
Company Secretary

