



March 29, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip code: 532531

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Scrip code: STAR

Dear Madam/ Sir,

Sub: Press Release

Please find attached Press Release issued by the Company titled:

“Strides announces Leadership changes”

Thanks & Regards,
For **Strides Pharma Science Limited,**

A handwritten signature in blue ink that reads 'Manjula R.'.

Manjula Ramamurthy
Company Secretary



Encl. As above

Strides Pharma Science Limited

CIN: L24230MH1990PLC057062

Corp Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India | Tel: +91 80 6784 0000 Fax: +91 80 6784 0700
Regd Off: 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400 703, India | Tel: +91 22 2789 2924 / 3199 Fax: +91 22 2789 2942

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Strides announces leadership changes

- **Dr. R. Ananthanarayanan, the incumbent Managing Director (MD) and Chief Executive Officer (CEO) has decided to move on from Strides to pursue his personal interests outside the organization.**
- **Arun Kumar, Founder, will assume the role of Executive Chairperson and MD effective April 7, 2022**

Bengaluru, March 29, 2022: Strides Pharma Science Limited (BSE: 532531, NSE: STAR, Company or Strides), a global pharmaceutical company, today announced that Dr. R. Ananthanarayanan (Ananth) has decided to depart as Managing Director (MD) and Chief Executive Officer (CEO) of Strides, effective March 31, 2022, to pursue his personal interests outside the organization.

Since January 2020, Ananth has been spearheading Strides and has been driving the strategic decisions around the future design of the organization. The Board of Directors of the Company (Board) accepted Ananth's resignation and thanked him for his leadership, commitment, enthusiasm, and motivation during his tenure at Strides in a challenging global operating environment.

Consequently, Arun Kumar, Founder, will return to Strides in an executive role and assume the position of Executive Chairperson and Managing Director (MD) effective April 7, 2022.

Commenting on the updates, **Arun Kumar remarked**, "We thank Ananth for his leadership during his tenure at Strides in a tough global operating environment. Ananth has been closely working with the Board to recalibrate the growth and profitability of the Company and our priority is to continue building on those strategic and operational initiatives. The Company remains committed to enabling a fast turnaround of its business performance and delivering sustainable outcomes."

About Strides

Strides, listed on the BSE Limited (532531) and National Stock Exchange of India Limited (STAR), is a global pharmaceutical company headquartered in Bengaluru, India. The Company mainly operates in the regulated markets and has an "in Africa for Africa" strategy and an institutional business to service donor-funded markets. The Company's global manufacturing sites are located in India (Chennai, Puducherry and two locations in Bengaluru), Singapore, Italy (Milan), Kenya (Nairobi), and the United States (New York). The Company focuses on "difficult to manufacture" products sold in over 100 countries. Additional information is available at the Company's website at www.strides.com.

For further information, please contact

<p>Strides Badree Komandur Executive Director – Finance & Group CFO +91 80 6784 0747</p> <p>Investor Relations: Sandeep Baid: +91 80 6784 0791 sandeep.baid@strides.com</p> <p>Strides Pharma Science Limited CIN: L24230MH1990PLC057062 Regd. Office: 201, 'Devavrata', Sector - 17, Vashi, Navi Mumbai - 400 703 Corp. Office: Strides House, Bannerghatta Road, Bengaluru – 560076</p>	<p>Corporate Communication Pallavi Panchmatia: +91 80 6784 0193 pallavi.panchmatia@strides.com</p> <p>PR Consultancy Boni Mukherjee: +91 9618682208 boni@fortunapr.com</p> <p>Fortuna PR K Srinivas Reddy: +91 90005 27213 srinivas@fortunapr.com</p>
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