

Restriction on transfer of physical shares & Procedure for demat of shares

Amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to mandatory dematerialization for transfer of securities.

Pursuant to Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and Press Release No: 49/2018 dated December 3, 2018, members may please note that, with effect from April 1, 2019, transfer of shares (except transmission and transposition of shares) shall be carried out in dematerialised form only.

Shareholders are therefore requested to dematerialise their shares held in physical mode with a Depository Participant for effecting any transfer of shares. However, the transfer deed(s) lodged with the Company or RTA on or before March 31, 2019, and returned due to deficiency in the documents may be re-lodged for transfer even after the said deadline.

Notwithstanding the above, shareholders may continue to hold shares in physical form even after April 01, 2019.

In line with the above, the Company had issued reminders requesting Members of the Company to demat their shares.

Members are accordingly requested to get in touch with any Depository Participant having registration with SEBI to open a demat account.

You can review process and FAQs on dematerialization of shares at the following link:

- [Process for Demat of shares](#)
- [FAQs on Demat of shares](#)

You may also visit web site of depositories viz., NSDL or CDSL for further understanding about the demat procedure:

- NSDL website under section dematerialization: <https://nsdl.co.in/faqs/faq.php>
- CDSL website: <https://www.cdslindia.com/Investors/open-demat.html>

Members holding shares in physical form are requested to arrange the dematerialization of the said shares at earliest to avoid any inconvenience in future for transferring those shares.
