

Strides Arcolab International Limited
BALANCE SHEET AS AT MARCH 31, 2017

	Note No.	USD 31-Mar-17
A ASSETS		
I Non-current assets		
(a) Other Intangible assets	1	5,027,887
(b) Financial assets		
(i) Investments		63,457,394
Total Non-current assets		68,485,281
II Current assets		
(a) Financial assets		
(i) Cash and cash equivalents	2	76,074
(ii) Other financials assets	3	204
(b) Other current assets	4	13,806
Total Current assets		90,084
Total Assets		68,575,364
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	5	31,456,349
(b) Other equity	6	7,752,045
Total Equity		39,208,394
II Liabilities		
1 Current liabilities		
(a) Financials Liabilities		
(i) Trade payables	7	12,135
(ii) Other financial liabilities	8	29,354,711
(b) Other current liabilities	9	124
		29,366,970
Total Equity and liabilities		68,575,364

See accompanying notes forming part of the Financial Statements

Strides Arcolab International Limited
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED MARCH 31, 2017

	Note	USD
	No.	31-Mar-17
1 Revenue from operations		-
2 Other income	10	163,939
3 Total revenue (1+2)		<u>163,939</u>
4 Expenses		
(a) Cost of materials consumed		-
(b) Purchase of stock-in-trade		-
(c) (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade		-
(a) Employee benefits expenses		-
(b) Other expenses	11	652,198
Total		<u>652,198</u>
5 Earning before exceptional items, interest, tax, depreciation and amortisation (EBITDA) (3-4)		<u>(488,258)</u>
6 Finance costs	12	5,443
7 Depreciation and amortisation expense	1	85,108
8 Profit before exceptional items and tax (5-6-7)		<u>(578,809)</u>
9 Exceptional items gain / (loss) (net)		1,813,961
10 Profit before tax (8+9)		<u>1,235,152</u>
11 Tax expense		-
12 Profit for the year (10-11)		<u>1,235,152</u>
13 Other Comprehensive Income		
A) (i) Items that will not be reclassified to profit or loss		-
A) (ii) Income tax relating to items that will not be reclassified to profit or loss		-
B) (i) Items that may be reclassified to profit or loss		-
B) (ii) Income tax relating to items that may be reclassified to profit or loss		-
Total Other comprehensive Income		<u>-</u>
14 Total Comprehensive Income for the period (12+13)		<u>1,235,152</u>

See accompanying notes forming part of the Financial Statements

Strides Arcolab International Limited

Note : 1

Other intangibles as on 31st March 2017

USD

Sl No	Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on	Additions	Deletions	As on	Up to	For the	Deletions	Up to	As on	As on
		31.03.2016	During the year	During the Year	31.03.2017	31.03.2016	Year	During the Year	31.03.2017	31.03.2017	31.03.2016
	INTANGIBLE ASSETS										
1	Registrations & Brands	5,125,549	-	-	5,125,549	12,555	85,108	-	97,663	5,027,887	5,112,995
2	Software Licences	-	-	-	-	-	-	-	-	-	-
	Total Intangible asset	5,125,549	-	-	5,125,549	12,555	85,108	-	97,663	5,027,887	5,112,995

Strides Arcolab International Limited
Notes forming part of the financial statements

Note
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2	Cash and cash equivalents	USD
Particulars		31-Mar-17
	Cash in hand	-
	Balance with banks in current account	76,074
	Deposit	-
	Total	76,074
3	Other financial assets	
Particulars		31-Mar-17
	Others	204
	Total	204
4	Other current assets	
Particulars		31-Mar-17
	Balances with Government authorities:	
	- others	13,806
	Total	13,806
7	Trade payables	USD
Particulars		31-Mar-17
	Other than acceptances	12,135
	Total	12,135
8	Other financial liabilities	Amount in INR
Particulars		31-Mar-17
	Payable to related parties	29,354,711
	Total	29,354,711
9	Other current liabilities	USD
Particulars		31-Mar-17
	Other current liabilities	124
	Total	124

Strides Arcolab International Limited
STATEMENT OF CHANGES IN EQUITY

6 Other equity	USD
Particulars	31-Mar-17
Securities Premium Account	
Opening Balance	-
Add : Premium on shares issued during the year	11,833,581
Closing balance	11,833,581
Surplus in Statement of Profit and Loss	
Opening Balance	(4,709,976)
Add: (Loss) for the year	1,235,152
Less:	-
Closing balance	(3,474,824)
Currency translation reserve	(606,712)
General reserve	
Opening Balance	-
Add : Transferred during the year	-
Closing balance	-
Other comprehensive income	
Actuarial gain/(loss) on defined benefit obligation	
Opening Balance	-
Add/(less): Other comprehensive income for the year	-
Add/(less): Tax impact on the above	-
Closing balance	-
Total	7,752,045

Strides Arcolab International Limited
STATEMENT OF CHANGES IN EQUITY

5 Share capital

USD

Particulars	31-Mar-17
Authorised	
Total	-
Issued, subscribed and fully paid-up	
Equity	31,456,349
Preference	-
Total	31,456,349

Strides Arcolab International Limited
Notes forming part of the financial statements

Note

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10 Other income	USD	
Particulars	31-Mar-17	
Dividend Income	36,256	
Interest Income	215	
Other Non Operating Income	127,468	
Total	163,939	

11 Other expenses	USD	
Particulars	31-Mar-17	
Research & Development	547,255	
Legal and Professional fees	99,129	
Exchange fluctuation Loss	5,814	
Total	652,198	

12 Finance cost	USD	
Particulars	31-Mar-17	
Interest expenses	-	
Bank Charges & Commission	5,443	
Total	5,443	