

# Directors Report

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## Generic Partners (NZ) Limited For the year ended 31 March 2019

### 1. Introduction

The Directors present here their Annual report including Financial Statements for Generic Partners (NZ) Limited for the year ended 31 March 2019.

### 2. Auditors


No Audit expenditure was incurred as no Auditor was appointed, nor was any Audit work undertaken for the year under review.

A unanimous resolution was passed by the company that no auditor would be appointed for the ensuing year.

### 3. Directors' Disclosures

The shareholders of the Company have exercised their right under section 211(3) of the Companies Act 1993, and unanimously agree that the annual report need not comply with paragraphs (a) and (d) to (j) of subsection 211(1) of the Act.

For and on behalf of the Board of Directors.

Director  \_\_\_\_\_

Dated this : 29 day of June 2019

## Generic Partners (NZ) Limited For the 12 months ended 31 March 2019

	Mar-19	Mar-18
<b>Gross Profit</b>	-	-
<b>Less Operating Expenses</b>		
Conveyance expense	444	-
Legal expenses	973	-
Professional fees	15,015	-
Regulatory Fees	38,443	7,904
<b>Total Operating Expenses</b>	<b>54,876</b>	<b>7,904</b>
<b>Net Profit</b>	<b>(54,876)</b>	<b>(7,904)</b>

### Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

# Balance Sheet

## Generic Partners (NZ) Limited As at 31 March 2019

31 Mar 2019

31 Mar 2018

### Assets

<b>Non-current Assets</b>		
Loan - Generic Partners Holding Co Pty Ltd	97	97
<b>Total Non-current Assets</b>	<b>97</b>	<b>97</b>
<b>Total Assets</b>	<b>97</b>	<b>97</b>

### Liabilities

<b>Current Liabilities</b>		
GST	(14,844)	(6,680)
GST Adjustment	94	94
Other Creditors	1,119	-
<b>Total Current Liabilities</b>	<b>(13,631)</b>	<b>(6,586)</b>
<b>Non-Current Liabilities</b>		
Loan - Generic Partners Pty Ltd	112,412	50,490
<b>Total Non-Current Liabilities</b>	<b>112,412</b>	<b>50,490</b>
<b>Total Liabilities</b>	<b>98,780</b>	<b>43,904</b>
<b>Net Assets</b>	<b>(98,683)</b>	<b>(43,807)</b>

### Equity

Current Year Earnings	(54,876)	(7,904)
Retained Earnings	(43,904)	(36,000)
Share Capital	97	97
<b>Total Equity</b>	<b>(98,683)</b>	<b>(43,807)</b>

### Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

# Notes to the Financial Statements

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## Generic Partners (NZ) Limited For the year ended 31 March 2019

### 1. Statement of Accounting Policies

The financial statements presented here are for the entity Generic Partners (NZ) Limited, a registered company under the Companies Act 1993.

Generic Partners (NZ) Limited qualifies as an exempt company under the Financial Reporting Act 1993. These financial statements have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.