

## **Restriction on transfer of physical shares & Procedure for demat of shares**

Amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to mandatory dematerialization for transfer of securities.

The amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated June 8, 2018 has mandated that transfer of securities would be carried out in dematerialized form only.

In order to implement the above amendment, BSE Limited has issued a circular dated July 5, 2018 to carry on certain activities which includes informing Members of the Company that the **Registrars and Transfer Agent and Company will not be accepting any request for transfer of shares in physical form with effect from December 5, 2018.**

**This restriction shall not be applicable to the request received for transmission or transposition of physical shares.**

Members may access the said BSE Circular dated July 5, 2018 at the following weblink:  
<https://www.bseindia.com/corporates/Displaydata.aspx?Id=cd22b184-1153-4b05-8ad9-d04699161f89&Page=cir>

In line with the above, the Company has issued reminders requesting Members of the Company to demat their shares.

Members are accordingly requested to get in touch with any Depository Participant having registration with SEBI to open a demat account or alternatively, contact any office of the nearest Karvy branch to guide you in the demat procedure.

You can review process and FAQs on dematerialization of shares at the following link:

- [Process for Demat of shares](#)
- [FAQs on Demat of shares](#)

You may also visit web site of depositories viz., NSDL or CDSL for further understanding about the demat procedure:

- NSDL website under section dematerialization: <https://nsdl.co.in/faqs/faq.php>
- CDSL website: <https://www.cdslindia.com/investors/open-demat.aspx>

**Members holding shares in physical form are requested to arrange the dematerialization of the said shares at earliest to avoid any inconvenience in future for transferring those shares.**

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