



**Press Release**

Wednesday, June 27, 2012

Strides Arcolab Limited,  
Strides House,  
Bannerghatta Road,  
Bangalore – 560076, India

BSE: 532531  
NSE: STAR

---

## **Strides redeems FCCBs due 2012 Net Debt / Equity at 0.75**

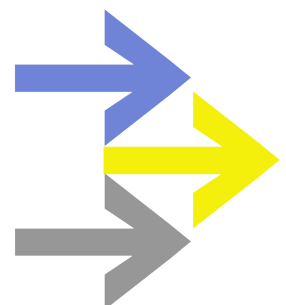
---

Strides Arcolab today announced that the Company has redeemed the outstanding USD 80 Million FCCBs on due date. The Company had originally raised USD 100 Million FCCBs in the year 2007 and had bought back USD 20 Million during the year 2009. The total payout for redeeming the outstanding bonds was USD 116 Million including the redemption premium of 45.058%.

Post this redemption, there are no outstanding FCCBs. The company utilized its cash balance to fund the redemption.

The Company's net debt equity ratio is estimated at 0.75 after this redemption as against 1.67 for the year ended December 31, 2011.

Dr. T.S. Rangan, Group CFO said "The Company diligently planned the redemption thereby achieving substantial deleveraging of its balance sheet. We take this opportunity to thank the bond holders for their participation in our growth story."



## About Strides Arcolab

Strides Arcolab, listed on the Bombay Stock Exchange Limited (532531) and National Stock Exchange of India Limited (STAR), is a global pharmaceutical company headquartered in Bangalore, India, that develops and manufactures a wide range of IP-led niche pharmaceutical products with an emphasis on sterile injectables.

The company has 14 manufacturing facilities across 6 countries with presence in more than 75 countries in developed and emerging markets. Manufacturing is ably supported by a 350-scientist strong global R&D Centre located in Bangalore.

Additional information is available at the Company's website at [www.stridesarco.com](http://www.stridesarco.com).

**For further information, please contact:**

<b><u>Strides</u></b>	<b><u>PR Consultancy</u></b>
Dr. T.S. Rangan, Group CFO +91 80 6784 0115	Corporate Voice   Weber Shandwick
Mr. Ajay Singh : +91 80 6784 0813	Mahesh Nair, +91 9880376648 <a href="mailto:maheshn@corvoshandwick.co.in">maheshn@corvoshandwick.co.in</a>
Mr. Kannan N : +91 98450 54745 (Investors)	Kaveri Mandanna, +91 90089 59697 <a href="mailto:kaveri@corvoshandwick.co.in">kaveri@corvoshandwick.co.in</a>

