

Strides Shasun Limited Strides House, Bilekahalli Bannerghatta Road, Bangalore - 560 076, India

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May 18, 2017

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

<u>Scrip code: 532531</u>

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Scrip code: STAR

Dear Sirs,

Sub: Grant of Options under Strides Shasun ESOP 2016.

The Nomination and Remuneration Committee of the Company has granted 100,000 options to eligible employees of the Company under the Strides Shasun ESOP 2016 Scheme at Rs. 792.45 per option (exercise price). The shares covered by such options are 100,000 shares.

The vesting period of these options is in a phased manner over a period of 3 years. The options may be exercised within a period of 60 days from the date of vesting.

Thanks & Regards,

For Strides Shasun Limited

Manjula Ramamurthy Company Secretary

Marjala-R.