

March 12, 2018

**The Manager Listing**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip code: 532531

**The Manger Listing**  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051  
Scrip code: STAR

Dear Sirs,

**Sub: Appointment of Mr. Arun Kumar as Executive Chairman of the Board**

We wish to inform you that the Board of Directors at their meeting held today i.e., March 12, 2018, appointed Mr. Arun Kumar in an Executive position - designated as Executive Chairman w.e.f April 1, 2018. Mr. Arun Kumar, the Promoter Director of the Company, is currently the Non-Executive Chairman.

Board acknowledged the strategic initiatives and directions taken by the current leadership. However, considering the recent transformational challenges faced by the Pharma Industry, the Board felt that Mr. Arun Kumar's experience in the industry would be of immense value to the Company. Mr. Arun Kumar has acceded to Board's request to return to Executive position from which he stepped down in May 2017.

Mr. Shashank Sinha and Mr. Badree Komandur shall continue to be the Managing Director and Executive Director, Finance respectively.

This is for your information and records.

Thanks & Regards,  
**For Strides Shasun Limited**  
Sd/-  
**Manjula Ramamurthy**  
Company Secretary