

March 26, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Sirs,

Ref: Composite Scheme of Arrangement between Strides Shasun Limited (Strides), SeQuent Scientific Limited (SeQuent) and Solara Active Pharma Sciences Limited (Solara) and their respective shareholders and creditors (“Composite Scheme”) in terms of Sections 230-232 of the Companies Act, 2013

Sub: Intimation of Record Date

Further to our intimation dated March 23, 2018, we wish to inform you that the Board of Directors of the Company by a resolution passed today i.e., March 26, 2018 has approved the following:

1. To make the Composite Scheme **effective from Saturday, March 31, 2018.**
2. To fix **Monday, April 9, 2018** as the **Record Date** for determining the names of the equity shareholders of Strides who shall be entitled for allotment of equity shares by Solara, as consideration under the Composite Scheme.

The share entitlement ratio for allotment of shares under the Composite Scheme is 1 (one) equity share of Rs. 10/- each of Solara for every 6 (six) equity shares of Rs. 10/- held by the shareholder in Strides. The equity shares so allotted by Solara shall be subsequently listed on the BSE Limited and National Stock Exchange of India Limited as provided in the Composite Scheme.

This is for your information.

Thanks & Regards,
For Strides Shasun Limited
Sd/-
Manjula Ramamurthy
Company Secretary