



September 14, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip code: 532531

**The National Stock Exchange of India Limited**

Exchange Plaza , Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051

Scrip code: STAR

Dear Sirs,

**Sub: Strides Press Release dated September 14, 2020 titled “Strides unveils SteriScience as its dedicated arm for sterile injectables”**

With reference to above, please also find enclosed the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the said transaction.

Thanks and Regards,  
For **Strides Pharma Science Limited**

A handwritten signature in blue ink that reads 'Manjula R.'.

**Manjula Ramamurthy**  
Company Secretary



**Strides Pharma Science Limited**

CIN: L24230MH1990PLC057062

Corp Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India | Tel: +91 80 6784 0000 Fax: +91 80 6784 0700

Regd Off: 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400 703, India | Tel: +91 22 2789 2924 / 3199 Fax: +91 22 2789 2942

corpcomm@strides.com, www.strides.com

**Disclosure under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

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**Strides unveils SteriScience as its dedicated arm for sterile injectables**

<b>Sr. No</b>	<b>Particulars</b>	<b>Remarks</b>
1.	Name of the Target entity, details in brief such as size, turnover etc.	SteriScience Pharma Private Limited ('SteriScience') is a newly incorporated company by Strides' Promoters family office on August 29, 2020.  Consequently, Mr. Arun Kumar, Founder and Chairperson of Strides is interested in SteriScience.
2.	Whether the acquisition of the Target entity falls within the related party Transaction and whether the promoter/ promoter group/group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arms length"	
3.	Industry to which Target entity being acquired belongs	Pharmaceuticals (Injectibles)
4.	Objects and effects of acquisition	Investment in SteriScience will allow Strides to leverage its rich expertise and experience in the high-value injectables business.  SteriScience is designed for a global foray in sterile injectables leveraging the group's rich experience in the domain.  It will be a lighter, faster and yet more valuable platform with a robust B2C strategy that bodes well with the industry opportunity.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None



6.	Indicative time period for completion of the acquisition	Investment to be made over a period of 24 months
7.	Nature of consideration - Whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	Strides to invest INR 1,350 Million over the next 24 months
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	Strides to have a controlling stake in SteriScience with ~54% ownership
10.	<b>Brief background about the entity acquired in terms of:</b>	
a.	Products/ line of business acquired	Injectables
b.	Date of incorporation	August 29, 2020
c.	History of last 3 years turnover	Not Applicable as SteriScience is a newly incorporated Company.
d.	Country in which the acquired entity has presence	India
e.	Any other significant information	-

