<table>
<thead>
<tr>
<th>Schedule</th>
<th>Mar-16</th>
<th>Mar-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Share capital</td>
<td>4,522,911</td>
<td>4,522,911</td>
</tr>
<tr>
<td>b) Reserves and Surplus</td>
<td>(5,089,684)</td>
<td>(5,089,684)</td>
</tr>
<tr>
<td></td>
<td>(566,773)</td>
<td>(566,773)</td>
</tr>
</tbody>
</table>

2. Share application money pending allotment

- -

3. Minority Interest

- -

4. Non Current Liabilities
   a) Long Term borrowing | - | - |
   b) Deferred Tax liabilities (Net) | - | - |
   c) Other Long Term Liabilities | - | - |
   d) Long Term Provisions | - | - |

5. Current Liabilities
   a) Short Term borrowing | - | - |
   b) Trade Payables | 18,278 | 18,278 |
   c) Other Current Liabilities | 550,485 | 550,485 |
   d) Short Term Provisions | - | - |

Total | 1,990 | 1,990 |

B. ASSETS

1. NON CURRENT ASSETS
   a. Fixed Assets
      i) Tangible Assets | - | - |
      ii) Intangible Assets | - | - |
      iii) Capital Work in Progress | - | (0) |
      iv) Intangible Assets Under Development | - | - |
      v) Fixed Assets held for Sale | - | (0) |
   b. Non Current Investments | - | - |
   c. Deferred Tax Assets (Net) | - | - |
   d. Long Term Loans and Advances | - | - |
   e. Other Non Current Assets | - | - |

2. CURRENT ASSETS
   a) Current investments | - | - |
   b) Inventories | - | - |
   c) Trade receivables | - | - |
   d) Cash and cash equivalents | 1,988 | 1,989 |
   e) Short-term loans and advances | 2 | 2 |
   f) Other current assets | - | - |

Total | 1,990 | 1,990 |
Strides Africa Limited  
STATEMENT OF PROFIT & LOSS  
FOR THE PERIOD ENDED Mar 31, 2016

<table>
<thead>
<tr>
<th>Schedule</th>
<th>For the period ended</th>
<th>For the year ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Mar-16 USD</td>
<td>Mar-15 USD</td>
</tr>
</tbody>
</table>

A. CONTINUING OPERATIONS

1. Revenue from Operations (Gross) 21 - -  
   Less: Excise Duty 21 - -  
   Revenue from Operations Net - - -

2. Expenses
   a. Cost of Materials consumed 22.1 - -  
   b. Purchases of Stock in Trade 22.2 - -  
   c. Changes in inventories of finished goods, work-in-progress and stock-in-trade 22.3 - -  
   d. Employee benefits expense 23 - -  
   f. Other expenses 24 - -  
   Total Expenses - - -

3. Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2) - -  

4. Finance Cost 25 - -  

5. Depreciation and amortisation expense 10 - 262,500  

6. Other Income 26 - -  

7. Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4- 5 + 6) - (262,500)  

8. Exceptional Items

9. Profit / (Loss) before tax (9 + 10) - (262,500)  

12. Tax Expense
   a. Current tax expense for current year - -  
   b. (Less): MAT credit (where applicable) - -  
   c. Current tax expense relating to prior years - -  
   d. Net current tax expense - -  
   e. Deferred tax - -  
   13. Profit / (Loss) from continuing operations (11 + 12) - (262,500)