

GENERIC PARTNERS UK LIMITED
BALANCE SHEET AS AT MARCH 31, 2019

		Amount in GBP	
		31-Mar-19	31-Mar-18
A ASSETS			
I Non-current assets			
	(a) Property, plant and equipment	-	-
	(b) Intangibles assets under development	394,331	329,565
	Total non-current assets	394,331	329,565
II Current assets			
	(a) Financial assets		
	(i) Trade receivables	1 269,714	258,432
	(ii) Cash and cash equivalents	2 132,806	210,749
	(iii) Other financial assets	3 -	58,080
	(b) Other current assets	4 4,308	5,625
	Total current assets	406,828	532,887
	TOTAL ASSETS	801,159	862,452
B EQUITY AND LIABILITIES			
I Equity			
	(a) Equity share capital	5 100	100
	(b) Other equity	6 701,824	622,823
	Total Equity	701,924	622,923
II Liabilities			
1 Current liabilities			
	(a) Financial liabilities		
	(i) Trade payables	7 97,317	142,564
	(ii) Other financial liabilities	8 -	18,933
	(b) Current income tax liabilities	9 1,918	78,031
	Total current liabilities	99,235	239,528
	TOTAL EQUITY AND LIABILITIES	801,158	862,452

GENERIC PARTNERS UK LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2019

Amount in GBP

Particulars	Note No.	31-Mar-19	31-Mar-18
1 Revenue from operations	10	310,298	4,103,117
2 Other Income	11	289	13
3 Total Revenue (1+2)		<u>310,587</u>	<u>4,103,130</u>
4 Expenses			
(a) Purchases of stock in trade		-	3,292,242
(c) Employee benefits expense	12	-	-
(b) Finance costs	13	537	10,584
(c) Depreciation and amortisation expense		-	149
(d) Other expenses	14	221,203	196,708
Total expenses		<u>221,740</u>	<u>3,499,683</u>
5 Profit / (Loss) before exceptional items and taxes (3-4)		<u>88,847</u>	<u>603,447</u>
6 Exceptional Item		-	(185,388)
7 Profit / (Loss) before taxes (5+6)		<u>88,847</u>	<u>418,059</u>
8 Tax Expense:			
(1) Current tax		9,846	61,211
(2) Deferred tax		-	-
Total tax expenses		<u>9,846</u>	<u>61,211</u>
VII Profit / (Loss) for the year after tax		<u>79,000</u>	<u>356,848</u>

GENERIC PARTNERS UK LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEARS ENDED MARCH 31, 2019 AND MARCH 31, 2018

(A) Equity share capital

Particulars	Amount in GBP
Balance as at March 31, 2018	100
Changes in equity share capital during the year	-
Balance as at March 31, 2019	100

(B) Other equity

Particulars	Reserves and Surplus			Items of other comprehensive income	Total
	Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	-	
Balance as at March 31, 2018	-	622,823	-	622,823	
Profit/loss for the year	-	79,000	-	79,000	
Other comprehensive income for the year (net of tax)	-	-	-	-	
Total comprehensive income	-	79,000	-	79,000	
Balance as at March 31, 2019	-	701,824	-	701,824	

GENERIC PARTNERS UK LIMITED
Notes forming part of financial statement

Note

No.

		Amount in GBP	
1	Trade receivables		
	Particulars	31-Mar-19	31-Mar-18
	Unsecured		
	Considered good	269,714	258,432
	Considered doubtful	-	
		269,714	258,432
	Less: Allowance for doubtful trade receivables	-	
	Total	269,714	258,432
2	Cash and cash equivalents		
	Particulars	31-Mar-19	31-Mar-18
	Balances with banks:		
	In current accounts	132,806	210,749
	In deposit accounts		
	Total	132,806	210,749
3	Other financial assets		
	Particulars	31-Mar-19	31-Mar-18
	Unbilled debtors	-	58,080
	Total	-	58,080
4	Other current assets		
	Particulars	31-Mar-19	31-Mar-18
	Balances with government authorities:		
	- Others	4,308	-
	Prepaid expenses	-	5,625
	Total	4,308	5,625
5	Share capital		
	Particulars	31-Mar-19	31-Mar-18
	Issued, subscribed and fully paid-up		
	Equity share capital	100	100
	Preference share capital	-	-
	Total	100	100
6	Reserves and surplus		
	Particulars	31-Mar-19	31-Mar-18
	Surplus in statement of profit and loss		
	Opening balance	622,823	265,975
	Add: Pre acquisition reserve	-	-
	Add: Profit / (Loss) for the year	79,000	356,848
	Closing balance	701,824	622,823
	Total	701,824	622,823
7	Trade payables		
	Particulars	31-Mar-19	31-Mar-18
	Trade Payable	97,317	142,564
	Total	97,317	142,564
8	Other Current financial Liabilities		
	Particulars	31-Mar-19	31-Mar-18
	Payable to group entities	-	14,902
	Other payables:		
	- Statutory remittances	-	4,031
	Total	-	18,933
9	Current Income tax liability		
	Particulars	31-Mar-19	31-Mar-18
	Provision for income tax (net of advance tax)	1,918	78,031
	Total	1,918	78,031

GENERIC PARTNERS UK LIMITED
Notes forming part of financial statement

Note

No.

10 Revenue from operations Amount in GBP

Particulars	31-Mar-19	31-Mar-18
Sale of Product	250,504	4,004,013
Sale of services	59,794	99,104
Total	310,298	4,103,117

11 Other Income Amount in GBP

Particulars	31-Mar-19	31-Mar-18
Interest Income	289	13
Total	289	13

12 Employee benefit expenses Amount in GBP

Particulars	31-Mar-19	31-Mar-18
Salaries and wages		-
Staff Welfare		-
Total	-	-

13 Finance cost Amount in GBP

Particulars	31-Mar-19	31-Mar-18
Bank charges	537	10,584
Total	537	10,584

14 Other Expenses Amount in GBP

Particulars	31-Mar-19	31-Mar-18
Freight and forwarding	3,968	61,054
Comission on sales	5,940	57,061
Rates & Taxes	14,784	689
Insurance	1,479	1,479
Printing & Stationery	-	1,061
Conveyance & travelling	-	20,548
Reasearch & development cost	10,294	42,089
Conversion and processing cost	57,463	69,001
Net loss on foreign currency transactions	400	3,493
Professional fees	100,387	56,081
Product registration cost		(166,109)
Payment to Auditors - For Statutory Audit	26,220	24,175
Miscellaneous expense	267	26,086
Total	221,203	196,708