### STRIDES CIS LIMITED
**BALANCE SHEET AS AT MARCH 31, 2019**

<table>
<thead>
<tr>
<th></th>
<th>Amount in USD 31-Mar-19</th>
<th>Amount in USD 31-Mar-18</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>I Non-current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Intangibles assets under development</td>
<td>-</td>
<td>249,373</td>
</tr>
<tr>
<td>(b) Deferred tax assets (net)</td>
<td>43,694</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total non-current assets</strong></td>
<td>43,694</td>
<td>249,373</td>
</tr>
<tr>
<td><strong>I Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Financial assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(i) Trade receivables</td>
<td>1</td>
<td>717,687</td>
</tr>
<tr>
<td>(ii) Cash and cash equivalents</td>
<td>2</td>
<td>195,483</td>
</tr>
<tr>
<td>(iii) Other financial assets</td>
<td>3</td>
<td>115,463</td>
</tr>
<tr>
<td>(b) Other current assets</td>
<td>4</td>
<td>43</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>1,028,676</td>
<td>1,075,241</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>1,072,370</td>
<td>1,324,614</td>
</tr>
<tr>
<td><strong>B EQUITY AND LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>I Equity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Equity share capital</td>
<td>5</td>
<td>3,145</td>
</tr>
<tr>
<td>(b) Other equity</td>
<td>6</td>
<td>86,298</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>89,443</td>
<td>198,315</td>
</tr>
<tr>
<td><strong>II Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>1 Current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Financial liabilities</td>
<td>7</td>
<td>43,142</td>
</tr>
<tr>
<td>(i) Trade payables</td>
<td>7</td>
<td>43,142</td>
</tr>
<tr>
<td>(ii) Other financial liabilities</td>
<td>8</td>
<td>934,289</td>
</tr>
<tr>
<td>(b) Current income tax liabilities</td>
<td>9</td>
<td>5,496</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>982,927</td>
<td>1,126,299</td>
</tr>
<tr>
<td><strong>TOTAL EQUITY AND LIABILITIES</strong></td>
<td>1,072,369</td>
<td>1,324,614</td>
</tr>
</tbody>
</table>
## STRIDES CIS LIMITED
### STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note No.</th>
<th>31-Mar-19</th>
<th>31-Mar-18</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Revenue from operations</td>
<td>10</td>
<td>1,294,465</td>
<td>1,772,943</td>
</tr>
<tr>
<td>2 Other Income</td>
<td>11</td>
<td>27,581</td>
<td>7,699</td>
</tr>
<tr>
<td>3 Total Revenue (1+2)</td>
<td></td>
<td>1,322,046</td>
<td>1,780,643</td>
</tr>
<tr>
<td>4 Expenses</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Purchases of stock in trade</td>
<td>12</td>
<td>1,055,585</td>
<td>1,348,774</td>
</tr>
<tr>
<td>(b) Finance costs</td>
<td>13</td>
<td>4,944</td>
<td>6,662</td>
</tr>
<tr>
<td>(c) Depreciation and amortisation expense</td>
<td>14</td>
<td>240,000</td>
<td>-</td>
</tr>
<tr>
<td>(d) Other expenses</td>
<td>14</td>
<td>174,084</td>
<td>342,336</td>
</tr>
<tr>
<td>Total expenses</td>
<td></td>
<td>1,474,612</td>
<td>1,697,772</td>
</tr>
<tr>
<td>5 Profit / (Loss) before exceptional items and taxes (3-4)</td>
<td></td>
<td>(152,566)</td>
<td>82,870</td>
</tr>
<tr>
<td>6 Exceptional Item</td>
<td></td>
<td>-</td>
<td>5,755</td>
</tr>
<tr>
<td>7 Profit / (Loss) before taxes (5+6)</td>
<td></td>
<td>(152,566)</td>
<td>77,116</td>
</tr>
<tr>
<td>8 Tax Expense:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1) Current tax</td>
<td></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(2) Deferred tax</td>
<td></td>
<td>(43,694)</td>
<td>-</td>
</tr>
<tr>
<td>Total tax expenses</td>
<td></td>
<td>(43,694)</td>
<td>-</td>
</tr>
<tr>
<td>9 Profit / (Loss) for the year after tax</td>
<td></td>
<td>(108,872)</td>
<td>77,116</td>
</tr>
</tbody>
</table>
## STRIDES CIS LIMITED
### STATEMENT OF CHANGES IN EQUITY
#### FOR THE YEAR ENDED MARCH 31, 2019

### (A) Equity share capital

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Amount in USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance as at March 31, 2017</td>
<td>3,145</td>
</tr>
<tr>
<td>Changes in equity share capital during the year</td>
<td></td>
</tr>
<tr>
<td>Balance as at March 31, 2018</td>
<td>3,145</td>
</tr>
<tr>
<td>Changes in equity share capital during the year</td>
<td></td>
</tr>
<tr>
<td>Balance as at March 31, 2019</td>
<td>3,145</td>
</tr>
</tbody>
</table>

### (B) Other equity

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Share application money pending allotment</th>
<th>Consolidation adjustment reserve</th>
<th>Securities Premium Account</th>
<th>Reserves and surplus</th>
<th>Items of other comprehensive income</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance as at March 31, 2017</td>
<td>-</td>
<td>11,290</td>
<td>418,775</td>
<td>(312,011)</td>
<td>-</td>
<td>118,054.08</td>
</tr>
<tr>
<td>Profit/loss for the year</td>
<td></td>
<td></td>
<td></td>
<td>77,116</td>
<td>-</td>
<td>77,116</td>
</tr>
<tr>
<td>Other comprehensive income for the year (net of tax)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>77,116</td>
</tr>
<tr>
<td>Balance as at March 31, 2018</td>
<td>-</td>
<td>11,290</td>
<td>418,775</td>
<td>(234,895)</td>
<td>-</td>
<td>195,170</td>
</tr>
<tr>
<td>Application money received during the year</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td>(108,872)</td>
<td>(108,872)</td>
</tr>
<tr>
<td>Profit/loss for the year</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0.00</td>
</tr>
<tr>
<td>Other comprehensive income for the year (net of tax)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0.00</td>
</tr>
<tr>
<td>Balance as at March 31, 2019</td>
<td>-</td>
<td>11,290</td>
<td>418,775</td>
<td>(343,767)</td>
<td>-</td>
<td>86,298</td>
</tr>
</tbody>
</table>
## STRIDES CIS LIMITED
### Notes forming part of financial statement

#### Note No.

1. **Trade receivables**
<table>
<thead>
<tr>
<th>Particulars</th>
<th>Amount in USD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31-Mar-19</td>
</tr>
<tr>
<td><strong>Unsecured</strong></td>
<td></td>
</tr>
<tr>
<td>Considered good</td>
<td>717,687</td>
</tr>
<tr>
<td>Considered doubtful</td>
<td>-</td>
</tr>
<tr>
<td><strong>Less: Allowance for doubtful trade receivables</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>717,687</td>
</tr>
</tbody>
</table>

2. **Cash and cash equivalents**
<table>
<thead>
<tr>
<th>Particulars</th>
<th>Amount in USD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31-Mar-19</td>
</tr>
<tr>
<td>Balances with banks:</td>
<td></td>
</tr>
<tr>
<td>In current accounts</td>
<td>195,483</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>195,483</td>
</tr>
</tbody>
</table>

3. **Other financial assets**
<table>
<thead>
<tr>
<th>Particulars</th>
<th>Amount in USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advances to related parties</td>
<td>115,463</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>115,463</td>
</tr>
</tbody>
</table>

4. **Other current assets**
<table>
<thead>
<tr>
<th>Particulars</th>
<th>Amount in USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unsecured, considered good</td>
<td>43</td>
</tr>
<tr>
<td>Loans and advances to suppliers</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>43</td>
</tr>
</tbody>
</table>

5. **Share capital**
<table>
<thead>
<tr>
<th>Particulars</th>
<th>Amount in USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Issued, subscribed and fully paid-up</td>
<td>3,145</td>
</tr>
<tr>
<td>Equity share capital</td>
<td>3,145</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>3,145</td>
</tr>
</tbody>
</table>

6. **Reserves and surplus**
<table>
<thead>
<tr>
<th>Particulars</th>
<th>Amount in USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Securities premium account</td>
<td></td>
</tr>
<tr>
<td>Opening balance</td>
<td>418,775</td>
</tr>
<tr>
<td>Add : Premium on shares issued during the year</td>
<td>-</td>
</tr>
<tr>
<td>Closing balance</td>
<td>418,775</td>
</tr>
<tr>
<td><strong>Surplus in statement of profit and loss</strong></td>
<td></td>
</tr>
<tr>
<td>Opening balance</td>
<td>(234,895)</td>
</tr>
<tr>
<td>Add: Profit / (Loss) for the year</td>
<td>(108,872)</td>
</tr>
<tr>
<td>Closing balance</td>
<td>(343,767)</td>
</tr>
<tr>
<td>Consolidation adjustment reserve</td>
<td>11,290</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>86,298</td>
</tr>
</tbody>
</table>

7. **Trade payables**
<table>
<thead>
<tr>
<th>Particulars</th>
<th>Amount in USD</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31-Mar-19</td>
</tr>
<tr>
<td>Trade payable</td>
<td>43,142</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>43,142</td>
</tr>
</tbody>
</table>

8. **Other Current financial Liabilities**
<table>
<thead>
<tr>
<th>Particulars</th>
<th>Amount in USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payable to group entities</td>
<td>934,289</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>934,289</td>
</tr>
</tbody>
</table>

9. **Current Income tax liability**
<table>
<thead>
<tr>
<th>Particulars</th>
<th>Amount in USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Provision for income tax (net of advance tax)</td>
<td>5,496</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>5,496</td>
</tr>
</tbody>
</table>
### Notes forming part of financial statement

<table>
<thead>
<tr>
<th>Note No.</th>
<th>Description</th>
<th>Particulars</th>
<th>31-Mar-19</th>
<th>31-Mar-18</th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td>Revenue from operations</td>
<td>Sale of Product</td>
<td>1,294,465</td>
<td>1,772,943</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Total</td>
<td>1,294,465</td>
<td>1,772,943</td>
</tr>
<tr>
<td>11</td>
<td>Other Income</td>
<td>Exchange fluctuation gain</td>
<td>27,581</td>
<td>7,699</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Total</td>
<td>27,581</td>
<td>7,699</td>
</tr>
<tr>
<td>12</td>
<td>Purchases of Stock in trade</td>
<td>Purchases</td>
<td>1,055,585</td>
<td>1,348,774</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Total</td>
<td>1,055,585</td>
<td>1,348,774</td>
</tr>
<tr>
<td>13</td>
<td>Finance cost</td>
<td>Bank charges</td>
<td>4,944</td>
<td>6,662</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Total</td>
<td>4,944</td>
<td>6,662</td>
</tr>
<tr>
<td>14</td>
<td>Other expenses</td>
<td>Freight and forwarding</td>
<td>3,500</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Director Sitting fees</td>
<td>1,872</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Research and development</td>
<td>44,926</td>
<td>135,066</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Rates &amp; Taxes</td>
<td>9,786</td>
<td>402</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Advertisement</td>
<td>-</td>
<td>128,150</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Market development expenses</td>
<td>(598)</td>
<td>23,036</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Net loss on foreign currency transactions</td>
<td>-</td>
<td>7,308</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Professional fees</td>
<td>108,828</td>
<td>37,392</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Payment to Auditors - For Statutory Audit</td>
<td>5,769</td>
<td>10,983</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Miscellaneous Expense</td>
<td>1</td>
<td>(1)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Total</td>
<td>174,084</td>
<td>342,336</td>
</tr>
</tbody>
</table>