

STRIDES PHARMA GLOBAL (UK) LIMITED
BALANCE SHEET AS AT MARCH 31, 2019

	Amount in GBP 31-Mar-19	Amount in GBP 31-Mar-18
A ASSETS		
I Non-current assets		
(a) Financial assets		
(i) Investments	1 20,429,102	24,343,141
Total non-current assets	20,429,102	24,343,141
II Current assets		
(a) Financial assets		
(i) Cash and cash equivalents	2 7,554	5,327
(ii) Other financial assets	3 -	441,236
(b) Other current assets	4 -	249
Total current assets	7,554	446,811
TOTAL ASSETS	20,436,656	24,789,953
B EQUITY AND LIABILITIES		
I Equity		
(a) Equity share capital	5 43,357,438	43,357,438
(b) Other equity	6 (26,872,846)	(22,482,058)
Total Equity	16,484,592	20,875,380
II Liabilities		
1 Current liabilities		
(a) Financial liabilities		
(i) Trade payables	7 60,920	60,920
(ii) Other financial liabilities	8 3,891,143	3,853,653
Total current liabilities	3,952,063	3,914,573
TOTAL EQUITY AND LIABILITIES	20,436,655	24,789,953

STRIDES PHARMA GLOBAL (UK) LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019

Particulars	Note No.	Amount in GBP	
		31-Mar-19	31-Mar-18
1 Revenue from operations		-	-
2 Other Income	9	28,824	(1,268)
3 Total Revenue (1+2)		<u>28,824</u>	<u>(1,268)</u>
4 Expenses			
(a) Finance costs	10	134	353
(b) Other expenses	11	5,754	66,549
Total expenses		<u>5,888</u>	<u>66,902</u>
5 Profit / (Loss) before exceptional items and taxes (3-4)		<u>22,936</u>	<u>(68,169)</u>
6 Exceptional Item		(4,548,601)	76,599
7 Profit / (Loss) before taxes (5+6)		<u>(4,525,665)</u>	<u>8,430</u>
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		<u>-</u>	<u>-</u>
9 Profit / (Loss) for the year after tax		<u>(4,525,665)</u>	<u>8,430</u>
10 Other comprehensive income/(expense)			
(i) Items that will not be reclassified to profit or loss		(134,877)	2,613,319
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
Total other comprehensive income for the year, net of tax		<u>(134,877)</u>	<u>2,613,319</u>
11 Total comprehensive income for the year (9+10)		<u>(4,660,542)</u>	<u>2,621,749</u>

STRIDES PHARMA GLOBAL (UK) LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2019

(A) Equity share capital

Particulars	Amount in GBP
Balance as at March 31, 2017	43,357,438
Changes in equity share capital during the year	-
Balance as at March 31, 2018	43,357,438
Changes in equity share capital during the year	-
Balance as at March 31, 2019	43,357,438

(B) Other equity

Particulars	Share application money pending allotment	Reserves and surplus		Items of other comprehensive income	Amount in GBP
		Retained earnings			Total
Balance as at March 31, 2017		(110,130)		(19,767,039)	(19,877,169)
Profit/loss for the year		8,430			8,430
Other comprehensive income for the year (net of tax)				(2,613,319)	(2,613,319)
Balance as at March 31, 2018	-	(101,700)		(22,380,358)	(22,482,058)
Application money received during the year	-				-
Profit/loss for the year	-	(4,525,665)		-	(4,525,665)
Other comprehensive income for the year (net of tax)	-			134,877	134,877
Balance as at March 31, 2019	-	(4,627,365)		(22,245,481)	(26,872,846)

STRIDES PHARMA GLOBAL (UK) LIMITED
Notes forming part of financial statement

Note

No.

		Amount in GBP	
		31-Mar-19	31-Mar-18
1	Non current investments		
	Particulars		
	Investments	20,429,102	24,343,141
	Total	20,429,102	24,343,141
2	Cash and cash equivalents		
	Particulars		
	Balances with banks:		
	In current accounts	7,554	5,327
	Total	7,554	5,327
3	Other financial assets		
	Particulars		
	Advances to related parties	-	441,236
	Total	-	441,236
4	Other current assets		
	Particulars		
	Unsecured, considered good		
	Loans and advances - others	-	249
	Total	-	249
5	Share capital		
	Particulars		
	Issued, subscribed and fully paid-up		
	Equity share capital	22,086,538	22,086,538
	Preference share capital	21,270,900	21,270,900
	Total	43,357,438	43,357,438
6	Reserves and surplus		
	Particulars		
	Surplus in statement of profit and loss		
	Opening balance	(101,700)	(110,130)
	Add: Profit / (Loss) for the year	(4,525,665)	8,430
	Closing balance	(4,627,365)	(101,700)
	Items of other comprehensive income		
	Opening balance	(22,380,358)	(19,767,039)
	Add: Movement during the year	134,877	(2,613,319)
	Closing balance	(22,245,481)	(22,380,358)
	Total	(26,872,846)	(22,482,058)
7	Trade Payables		
	Particulars		
	Trade payable	60,920	60,920
	Total	60,920	60,920
8	Other Current financial Liabilities		
	Particulars		
	Payable to group entities	3,891,143	3,853,653
	Total	3,891,143	3,853,653

STRIDES PHARMA GLOBAL (UK) LIMITED
Notes forming part of financial statement

Note

No.

9	Other Income	Amount in GBP	
		31-Mar-19	31-Mar-18
	Particulars		
	Exchange fluctuation gain	28,824	(1,268)
	Total	28,824	(1,268)

10	Finance cost	Amount in GBP	
		31-Mar-19	31-Mar-18
	Particulars		
	Bank charges	134	353
	Total	134	353

11	Other expenses	Amount in GBP	
		31-Mar-19	31-Mar-18
	Particulars		
	Professional fees	264	60,740
	Payment to Auditors - For Statutory Audit	5,490	5,809
	Total	5,754	66,549