

STRIDES PHARMA (SA) PTY LTD
BALANCE SHEET AS AT MARCH 31, 2019

	Amount in ZAR	
	31-Mar-19	31-Mar-18
A ASSETS		
I Non-current assets		
(a) Intangibles assets under development	5,807,616	4,960,000
(b) Deferred tax assets (net)	1,056,990	-
Total non-current assets	6,864,606	4,960,000
II Current assets		
(a) Financial assets		
(i) Cash and cash equivalents	1 1,795,415	30,250
(b) Other current assets	2 89,471	1,736,000
Total current assets	1,884,886	1,766,250
TOTAL ASSETS	8,749,493	6,726,250
B EQUITY AND LIABILITIES		
I Equity		
(a) Equity share capital	3 100	-
(b) Other equity	4 6,539,045	(1,722,077)
Total Equity	6,539,145	(1,722,077)
II Liabilities		
1 Current liabilities		
(a) Financial liabilities		
(i) Trade payables	5 449,496	-
(ii) Other financial liabilities	6 1,760,852	8,448,327
Total current liabilities	2,210,348	8,448,327
TOTAL EQUITY AND LIABILITIES	8,749,493	6,726,250

STRIDES PHARMA (SA) PTY LTD
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2019

Amount in ZAR

Particulars	Note No.	31-Mar-19	31-Mar-18
1 Revenue from operations		-	-
2 Other Income	7	50,000	110,009
3 Total Revenue (1+2)		50,000	110,009
4 Expenses			
(a) Employee benefits expense	8	1,060,918	776,031
(b) Finance costs	9	24,798	2,860
(c) Other expenses	10	394,631	354,060
Total expenses		1,480,348	1,132,951
5 Profit / (Loss) before exceptional items and taxes (3-4)		(1,430,348)	(1,022,942)
6 Exceptional Item		(700,872)	-
7 Profit / (Loss) before taxes (5+6)		(2,131,220)	(1,022,942)
8 Tax Expense:			
(1) Current tax		(67,710)	-
(2) Deferred tax		(1,056,991)	-
Total tax expenses		(1,124,701)	-
9 Profit / (Loss) for the year after tax		(1,006,519)	(1,022,942)

STRIDES PHARMA (SA) PTY LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE YEARS ENDED MARCH 31, 2019 AND MARCH 31, 2018

(A) Equity share capital

Particulars	Amount in ZAR
Balance as at March 31, 2018	-
Changes in equity share capital during the year	100
Balance as at March 31, 2019	100

(B) Other equity

Particulars	Security Premium	Reserves and Surplus		Items of other comprehensive	Total
		Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2017		-	(699,135)	-	(699,135)
Profit/loss for the year		-	(1,022,942)	-	(1,022,942)
Other comprehensive income for the year (net of tax)		-		-	-
Balance as at March 31, 2018	-	-	(1,722,077)	-	(1,722,077)
Pursuant to investment in subsidiaries during the year			(1,006,519)		(1,006,519)
Profit/loss for the year					(1,006,519)
Shares allotted during the year	9,267,641				9,267,641
Balance as at March 31, 2019	9,267,641	-	(2,728,596)	-	6,539,045

STRIDES PHARMA (SA) PTY LTD
Notes forming part of financial statement

Note

No.

1 Cash and cash equivalents		Amount in ZAR	
Particulars	31-Mar-19	31-Mar-18	
Balances with banks:			
In current accounts	1,795,415	30,250	
Total	1,795,415	30,250	
2 Other current assets		Amount in ZAR	
Particulars	31-Mar-19	31-Mar-18	
Unsecured, considered good			
Balances with government authorities:			
- Vat receivables	89,471	1,736,000	
Total	89,471	1,736,000	
3 Share capital		Amount in ZAR	
Particulars	31-Mar-19	31-Mar-18	
Issued, subscribed and fully paid-up			
Equity share capital	100	-	
Total	100	-	
4 Reserves and surplus		Amount in ZAR	
Particulars	31-Mar-19	31-Mar-18	
Securities premium account			
Opening balance	-	-	
Add : Premium on shares issued during the year	9,267,641	-	
Closing balance	9,267,641	-	
Surplus in statement of profit and loss			
Opening balance	(1,722,077)	(699,135)	
Add: Profit / (Loss) for the year	(1,006,519)	(1,022,942)	
Closing balance	(2,728,596)	(1,722,077)	
Total	6,539,045	(1,722,077)	
5 Trade payables		Amount in ZAR	
Particulars	31-Mar-19	31-Mar-18	
Trade Payable	449,496	-	
Total	449,496	-	
6 Other Current financial Liabilities		Amount in ZAR	
Particulars	31-Mar-19	31-Mar-18	
Payable to group entities	1,202,758	8,448,327	
Others	558,093	-	
Total	1,760,852	8,448,327	

STRIDES PHARMA (SA) PTY LTD
Notes forming part of financial statement

Note

No.

7	Other Income	Amount in ZAR	
		31-Mar-19	31-Mar-18
	Particulars		
	Other Income	50,000	-
	Exchange fluctuation gain	-	110,009
	Total	50,000	110,009
8	Employee benefit expenses	Amount in ZAR	
	Particulars	31-Mar-19	31-Mar-18
	Salaries and wages	1,060,918	451,925
	Contribution to provident and other funds	-	289,201
	Staff welfare	-	34,905
	Total	1,060,918	776,031
9	Finance cost	Amount in ZAR	
	Particulars	31-Mar-19	31-Mar-18
	Bank charges	24,798	2,860
	Total	24,798	2,860
10	Other expenses	Amount in ZAR	
	Particulars	31-Mar-19	31-Mar-18
	Rent	52,948	61,404
	Training and development	18,741	-
	Courier charges	412	-
	Rates & taxes	-	3,476
	Membership and subscription	816	8,310
	Printing & stationery	695	32,748
	Conveyance & Travelling	71,499	-
	Communication expenses	3,700	-
	Insurance	13,990	-
	Advertisement	3,708	-
	Product registration cost	(35,613)	137,508
	Legal and professional fees	158,644	105,940
	Miscellaneous expense	105,091	4,674
	Total	394,631	354,060