

STRIDES SHASUN LATINA SA DE CV
BALANCE SHEET AS AT MARCH 31, 2020

		Amount in MXN	
		31-Mar-20	31-Mar-19
A ASSETS			
I Non-current assets			
(a) Other intangible assets	1	7,168	7,588
(b) Intangibles assets under development		45,45,635	45,45,635
Total non-current assets		45,52,803	45,53,223
II Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	2	19,285	3,63,705
(b) Other current assets	3	14,14,550	11,30,001
Total current assets		14,33,835	14,93,706
TOTAL ASSETS		59,86,638	60,46,928
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	4	85,45,270	75,59,775
(b) Other equity	5	(47,22,192)	(28,29,384)
Total Equity		38,23,078	47,30,392
II Liabilities			
1 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	6	21,63,560	13,16,536
Total current liabilities		21,63,560	13,16,536
TOTAL EQUITY AND LIABILITIES		59,86,638	60,46,928

STRIDES SHASUN LATINA SA DE CV
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

Particulars	Note No.	Amount in MXN	
		31-Mar-20	31-Mar-19
1 Revenue from operations		-	-
2 Other Income	7	-	1,430
3 Total Revenue (1+2)		-	1,430
4 Expenses			
(b) Finance costs	8	-	6,761
(c) Depreciation and amortisation expense		420	420
(d) Other expenses	9	18,92,389	15,74,270
Total expenses		18,92,809	15,81,451
5 Profit / (Loss) before exceptional items and taxes (3-4)		(18,92,809)	(15,80,020)
6 Exceptional Item		-	-
7 Profit / (Loss) before taxes (5+6)		(18,92,809)	(15,80,020)
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		-	-
9 Profit / (Loss) for the year after tax		(18,92,809)	(15,80,020)

STRIDES SHASUN LATINA SA DE CV
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2020

(A) Equity share capital

Particulars	Amount in MXN
Balance as at March 31, 2019	75,59,775
Changes in equity share capital during the year	9,85,495
Balance as at March 31,2020	85,45,270

(B) Other equity

Particulars	Reserves and Surplus		Items of other comprehensive income	Total
	Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2019	-	(28,29,384)	-	(28,29,384)
Profit/loss for the year	-	(18,92,809)	-	(18,92,809)
Total comprehensive income	-	(47,22,192)	-	(18,92,809)
Balance as at March 31,2020	-	(47,22,192)	-	(47,22,192)

STRIDES SHASUN LATINA SA DE CV
Notes forming part of financial statement

Note 1 Intangible assets

Amount in MXN

Particulars	Gross block				Accumulated amortisations			Net block	
	As at April 1 , 2019	Additions	Deletions	As at March 31, 2020	As at April 1, 2019	Amortisation expense for the year	As at March 31, 2020	As at March 31, 2020	As at March 31, 2019
Registrations & brands	8392	-	-	8,392	804	420	1,224	7,168	7,588
Total	8,392	-	-	8,392	804	420	1,224	7,168	7,588

STRIDES SHASUN LATINA SA DE CV
Notes forming part of financial statement

Note

No.

2	Cash and cash equivalents	Amount in MXN	
	Particulars	31-Mar-20	31-Mar-19
	Balances with banks:		
	In current accounts	19,285	3,63,705
	Total	19,285	3,63,705
3	Other current assets	Amount in MXN	
	Particulars	31-Mar-20	31-Mar-19
	Unsecured, considered good		
	Loans and advances to suppliers	10,062	-
	Balances with government authorities:		
	- Vat refund receivable	14,04,488	11,30,001
	Total	14,14,550	11,30,001
4	Share capital	Amount in MXN	
	Particulars	31-Mar-20	31-Mar-19
	Issued, subscribed and fully paid-up		
	Equity share capital	85,45,270	75,59,775
	Total	85,45,270	75,59,775
5	Reserves and surplus	Amount in MXN	
	Particulars	31-Mar-20	31-Mar-19
	Surplus in statement of profit and loss		
	Opening balance	(28,29,384)	(12,49,363)
	Add: Profit / (Loss) for the year	(18,92,809)	(15,80,020)
	Closing balance	(47,22,192)	(28,29,384)
	Total	(47,22,192)	(28,29,384)
6	Trade payables	Amount in MXN	
	Particulars	31-Mar-20	31-Mar-19
	Trade payable	21,63,560	13,16,536
	Total	21,63,560	13,16,536

STRIDES SHASUN LATINA SA DE CV
Notes forming part of financial statement

Note

No.

7 Other Income	Amount in MXN	
Particulars	31-Mar-20	31-Mar-19
Other Income	-	1,430
Total	-	1,430

8 Finance cost	Amount in MXN	
Particulars	31-Mar-20	31-Mar-19
Bank charges	-	6,761
Total	-	6,761

9 Other expenses	Amount in MXN	
Particulars	31-Mar-20	31-Mar-19
Communication expenses	-	5,653
Research and development cost	-	63,054
Net loss on foreign currency transactions	31,202	(1,07,908)
Professional fees	18,61,187	16,13,471
Total	18,92,389	15,74,270