

IN THE NATIONAL COMPANY LAW TRIBUNAL  
SPECIAL BENCH, MUMBAI

CP (CAA)/941/MB.III/2020

*connected with*

CA (CAA)/3761/MB.III/2019

*In the matter of*

The Companies Act, 2013

and

*In the matter of*

Section 230-232 and other  
applicable provisions of the  
Companies Act, 2013

*In the matter of*

Scheme of Amalgamation  
of  
Arrow Remedies Private Limited  
(*Transferor Company No.1*)

and

Fagris Medica Private Limited  
(*Transferor Company No.2*)

and

Strides Emerging Markets Limited  
(*Transferor Company No.3*)

and

Strides Pharma Science Limited  
(*Transferee Company*)

Arrow Remedies Private Limited  
CIN: U33111MH2015FTC268380 ...

Petitioner Company No.1/  
Transferor Company No.1

(*under the jurisdiction of NCLT, Mumbai Bench*)



by this Tribunal in CA (CAA)No.3761/2019, the meeting of Equity Shareholders was dispensed in view of the Company Scheme Application, *interalia* stating therein that the consents of all the Equity Shareholders in the Petitioner Company No.1 & 2 have been obtained and the meeting of Equity Shareholders of the Petitioner Company No.3 was held on 20<sup>th</sup>February 2020 and the requisite quorum was present and the Scheme was approved unanimously by the Shareholders without modifications. The Chairman appointed for the meeting has filed his affidavit verifying his report which is annexed to the petition.

5. Learned Counsel for the Petitioner Company further submits that the Company Petition is filed in consonance with section 230 to 232 of the Companies Act, 2013 and in terms of the Order passed in CA (CAA) 37612019 by this Bench.
6. At least ten days before the date fixed for hearing, Petitioner to publish the notice of hearing of Petition in two local newspapers, *viz.*, '*Business Standard*' in English and translation thereof in '*Navshakti*' in Marathi, both having circulation in Mumbai as per rule 15 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.
7. The Petitioner Companies shall issue notices to – (i) Income Tax Authority concerned (with PAN); (ii) the Central Government through the office of the Regional Director (Western Region), Ministry of Corporate Affairs, Mumbai; (iii) Registrar of Companies concerned, informing the date fixed for hearing. Additionally, the Petitioner Company No.1 and 2 shall also issue notice to the Official

Liquidator, High Court, Bombay, informing the date fixed for hearing.

8. The Petitioner shall host notices along with the copy of the scheme on their respective websites, if any.
9. The Petitioner shall file proof of compliance electronically three days before the final hearing date as stated in the above paragraph are made to, report to the do report to this Tribunal that the direction regarding the issue of the notice has been duly complied with.

Sd/-  
V. Nallasenapathy  
Member (Technical)

Sd/-  
Rajasekhar V.K.  
Member (Judicial)