

February 8, 2016

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Sirs,

Sub: Appointment of Mr. Shashank Sinha as Chief Executive Officer

The board of directors of the Company today announced that it has named Mr. Shashank Sinha as the new Chief Executive Officer effective March 2016.

Mr. Sinha until recently was heading the US\$ 1 billion global flexibles business of Huhtamaki Oyj, a leading consumer packaging company headquartered in Espoo, Finland. Prior to joining Huhtamaki Oyj, he has held various senior leadership positions at Godrej Consumer Products, Sara Lee Corporation, Reckitt Benckiser plc and as a Partner at Navis Capital.

He comes on board with a vast experience in domestic and international markets. Mr. Sinha has a bachelor's degree in engineering and has received his MBA from Indian Institute of Management, Lucknow.

This is for your information.

Thanks & Regards,
For **STRIDES SHASUN LIMITED**



Badree Komandur
Group CFO & Company Secretary