



Strides Shasun Limited
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April 6, 2016

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

**The National Stock Exchange of India Limited
Exchange Plaza , Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051**

Scrip code: 532531

Scrip code: STAR

Dear Sir/ Madam

We refer to the interview with Mr. Rajiv Malik, President of Mylan, published by Economic Times on April 5, 2016 (online edition), in which it was mentioned that Arbitration is going on in London.

We wish to clarify that, as on date, there is no arbitration proceeding under way between Mylan and Strides. We had intimated to the Stock Exchanges regarding the Notification of Claims received from Mylan, on December 15, 2015. Since then there are no developments that require any further intimation to the Stock Exchanges.

We request you to take the above on record.

Thanks & Regards,

For STRIDES SHASUN LIMITED

Badree Komandur
Group CFO & CS

