

May 29, 2018

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Sirs,

Sub: Clarification on Rumour

We understand that there are unconfirmed rumours in the market relating to the resignation of Statutory Auditors of the Company.

The Company wishes to clarify that the Company has already declared Audited Financial Results for the Financial Year 2017-18 on May 18, 2018 and M/s. B S R & Co. LLP, the Statutory Auditors of the Company have issued the Auditors' Report for the Financial year ended March 31, 2018 with unqualified opinion in respect of the Standalone and Consolidated Financial Results, the copies of which has already been submitted to the Stock Exchanges.

We, therefore, wish to clarify that the rumours are malicious and unfounded and there is no truth in the matter. We request you to take this clarification on record and disseminate to Investors community.

Thanks & Regards,

For **Strides Shasun Limited**

Sd/-

Manjula Ramamurthy
Company Secretary