

May 20, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip code: 532531

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Scrip code: STAR

Dear Sirs,

Sub: Grant of Options under Strides ESOP Plan 2016

Pursuant to the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company in their meeting held today has granted 25,000 stock options to an eligible employee under the Strides ESOP Plan 2016 at Rs. 311/- per option (exercise price). The shares covered by such options are 25,000 equity shares.

The vesting period of these options is in a phased manner over a period of 3 years. The options are exercisable within a period of 12 months (exercisable in not more than two tranches) from the date of vesting.

Thanks & Regards,

For Strides Pharma Science Limited



Manjula Ramamurthy
Company Secretary



Strides Pharma Science Limited

(Formerly Strides Shasun Limited)

CIN: L24230MH1990PLC057062

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