

January 24, 2020

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip code: 532531

Dear Sirs,

Sub: Press Release

Please find attached Press Release issued by the Company titled:

'Strides announces the successful completion of US FDA inspection at its Alathur facility with "Zero 483 observations"

The National Stock Exchange of India Limited

Exchange Plaza , Bandra-Kurla Complex

Bandra (E) Mumbai - 400 051

Scrip code: STAR

Thanks & Regards,

For Strides Pharma Science Limited

Manjula Ramamurthy Company Secretary

Encl: As Above

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Strides announces the successful completion of US FDA inspection at its Alathur facility with "Zero 483 observations"

Second consecutive Zero 483 inspection for the site

Bangalore, January 24, 2020 - Strides Pharma Science Limited (Strides) today announced that its formulation facility at Alathur (Chennai), India underwent a USFDA inspection which concluded with "Zero 483 observations". This is the second consecutive Zero 483 inspection for the site. The current inspection was a Pre-Approval Inspection for sustained release class of drugs which is a new dosage format for the facility and is one of the focus areas for the company in the global markets.

The Alathur facility became part of the Strides manufacturing base in May 2017 after the Company entered into a 50:50 joint venture(JV) with Vivimed Labs. In March 2019, Strides converted its ownership in JV to 100% to take full management and operational control of this manufacturing facility. The facility recently completed a significant capacity expansion which will support the growth momentum for the US business

About Strides

Strides, listed on the BSE Limited (532531) and National Stock Exchange of India Limited (STAR), is a global pharmaceutical company headquartered in Bangalore, India. The Company mainly operates in the regulated markets and has an "in Africa for Africa" strategy along with an institutional business to service donor-funded markets. The Company's global manufacturing sites are located in India- Bangalore (two locations), Pondicherry, and Chennai, Singapore, Italy- Milan, Kenya- Nairobi and United States-Florida. The Company focusses on "difficult to manufacture" products that are sold in over 100 countries. Additional information is available at the Company's website at www.strides.com

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