



Preetham Hebbar & Co.

Company Secretaries

**Address: No. 125/1/1, 2nd Floor, Opp. Texts Mart,
Kothnur Main Road, Navodaya Nagar,
J P Nagar 8th Phase, Bangalore - 560076,
Karnataka, India**

Email ID: info@phnaffiliates.in

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Application for “In-principle approval” prior to issue and allotment of up to 2,000,000 (Two Million) Convertible Equity Warrants on preferential basis under Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We, Preetham Hebbar & Co., Practicing Company Secretaries, have verified the relevant records and documents of Strides Pharma Science Limited with respect to the proposed preferential issue by Strides Pharma Science Limited as per Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 and certify that:

- The proposed allottee Karuna Business Solutions LLP has not sold any equity shares of Strides Pharma Science Limited during the 90 trading days preceding the relevant date i.e., March 8, 2022. Further, none of the entities in the promoter and promoter group entities have sold any equity share of Strides Pharma Science Limited during the 90 trading days preceding the relevant date i.e., March 8, 2022.
- The pre-preferential shareholding of the proposed allottee has been locked-in, in accordance with Regulation 167(6) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018. Further, there was no sale/ pledge of pre-preferential holding from Relevant Date i.e., March 8, 2022 till the date of lock-in. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of the Proposed Allottee	DP ID *	Qty	Lock-in details	
			From	To
Karuna Business Solutions LLP	IN300214-17935164	12,25,050	For 12,23,500 shares – From February 15, 2022	July 31, 2022





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			For 1,550 shares – from March 4, 2022	
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- c) Proposed allottee belonging to promoter group is not ineligible for the allotment in terms of Regulations 159 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018.
- d) The proposed issue is being made in accordance with the requirements of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013.

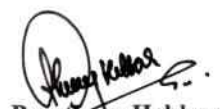
Further, Strides Pharma Science Limited has complied with all legal and statutory formalities and no statutory authority has restrained Strides Pharma Science Limited from issuing these proposed securities.

- e) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of Strides Pharma Science Limited. It is further confirmed that AoA of Strides Pharma Science Limited does not provide for any valuation requirement for the proposed preferential issue.
- f) Post the present preferential issue, the total allotment of Strides Pharma Science Limited in the financial year i.e., 2022-23 to Karuna Business Solutions LLP pursuant to this preferential issue is less than 5% of the post issue fully diluted share capital of Strides Pharma Science Limited.

For Preetham Hebbar & Co.

Company Secretaries

(Firm Registration No.: S2018KR648300)



Preetham Hebbar
Practicing Company Secretary
Membership No. A31909
Certificate of Practice No. 21431
UDIN: A031909C002922346



Date: March 14, 2022

Place: Bangalore