

**Strides Africa Limited**  
**BALANCE SHEET AS AT Mar 31, 2016**

	<u>Schedule</u>	<u>Mar-16</u> <u>USD</u>	<u>Mar-15</u> <u>USD</u>
<b>A . EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
a) Share capital	1	4,522,911	4,522,911
b) Reserves and Surplus	2	(5,089,684)	(5,089,684)
		<u>(566,773)</u>	<u>(566,773)</u>
<b>2. Share application money pending allotment</b>			
		-	-
<b>3. Minority Interest</b>			
		-	-
<b>4. Non Current Liabilities</b>			
a) Long Term borrowing	3	-	-
b) Deferred Tax liabilities (Net)		-	-
c) Other Long Term Liabilities	4	-	-
d) Long Term Provisions	5	-	-
		<u>-</u>	<u>-</u>
<b>5. Current Liabilities</b>			
a) Short Term borrowing	6	-	-
b) Trade Payables	7	18,278	18,278
c) Other Current Liabilities	8	550,485	550,485
d) Short Term Provisions	9	-	-
<b>Total</b>		<u><u>1,990</u></u>	<u><u>1,990</u></u>
<b>B . ASSETS</b>			
<b>1 . NON CURRENT ASSETS</b>			
<b>a. Fixed Assets</b>			
i) Tangible Assets	10	-	-
ii) Intangible Assets		-	-
iii) Capital Work in Progress		-	(0)
iv) Intangible Assets Under Development		-	-
v) Fixed Assets held for Sale\		-	-
		<u>-</u>	<u>(0)</u>
b. Non Current Investments	11	-	-
c. Deferred Tax Assets (Net)	12	-	-
d. Long Term Loans and Advances	13	-	-
e. Other Non Current Assets	14	-	-
		<u>-</u>	<u>-</u>
<b>2 . CURRENT ASSETS</b>			
a Current investments	15	-	-
b Inventories	16	-	-
c Trade receivables	17	-	-
d Cash and cash equivalents	18	1,988	1,989
e Short-term loans and advances	19	2	2
f Other current assets	20	-	-
		<u>1,989</u>	<u>1,990</u>
<b>Total</b>		<u><u>1,990</u></u>	<u><u>1,990</u></u>

**Strides Africa Limited**  
**STATEMENT OF PROFIT & LOSS**  
**FOR THE PERIOD ENDED Mar 31, 2016**

	<u>Schedule</u>	<u>For the period ended Mar-16 USD</u>	<u>For the year ended Mar-15 USD</u>
<b>A . CONTINUING OPERATIONS</b>			
1. Revenue from Operations (Gross)	21	-	-
Less: Excise Duty	21	-	-
<b>Revenue from Operations Net</b>		<hr/>	<hr/>
		-	-
<b>2. Expenses</b>			
a. Cost of Materials consumed	22.1	-	-
b. Purchases of Stock in Trade	22.2	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.3	-	-
d. Employee benefits expense	23	-	-
f. Other expenses	24	-	-
<b>Total Expenses</b>		<hr/>	<hr/>
		-	-
<b>3. Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)</b>		-	-
4. Finance Cost	25	-	-
5. Depreciation and amortisation expense	10	-	262,500
6. Other Income	26	-	-
<b>7. Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4 - 5 + 6)</b>		<hr/>	<hr/>
		-	(262,500)
8. Exceptional Items		-	-
<b>9. Profit / (Loss) before tax (9 + 10)</b>		<hr/>	<hr/>
		-	(262,500)
12. Tax Expense		-	-
a Current tax expense for current year		-	-
b (Less): MAT credit (where applicable)		-	-
c Current tax expense relating to prior years		-	-
d Net current tax expense		-	-
e Deferred tax		-	-
		<hr/>	<hr/>
		-	-
<b>13. Profit / (Loss) from continuing operations (11 + 12)</b>		-	(262,500)