

Strides Pharma (SA) Pty Limited
BALANCE SHEET AS AT MARCH 31, 2017

	Note No.	31-Mar-17	ZAR 31-Mar-16
A ASSETS			
I Non-current assets			
(a) Capital Work in Progress		6,177,266	5,904,000
Total Non-current assets		6,177,266	5,904,000
II Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	1	29,262	21,857
(b) Other current assets	2	1,970,990	1,973,057
Total Current assets		2,000,252	1,994,914
Total Assets		8,177,518	7,898,914
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity Share capital		-	-
(b) Other equity	3	(699,135)	(364,193)
Total Equity		(699,135)	(364,193)
II Liabilities			
1 Current liabilities			
(a) Financials Liabilities			
(i) Borrowings	4	8,876,653	8,249,659
(ii) Trade payables	5	-	13,448
		8,876,653	8,263,107
Total Equity and liabilities		8,177,518	7,898,914

See accompanying notes forming part of the Financial Statements

Strides Pharma (SA) Pty Limited
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED MARCH 31, 2017

	Note No.	31-Mar-17	31-Mar-16
1 Revenue from operations		-	-
2 Other income		-	-
3 Total revenue (1+2)		-	-
4 Expenses			
(a) Cost of materials consumed		-	-
(b) Purchase of stock-in-trade		-	-
(c) (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(a) Employee benefits expenses	6	474,720	188,498
(b) Other expenses	7	446,778	173,957
Total		921,498	362,455
5 Earning before exceptional items, interest, tax, depreciation and amortisation (EBITDA) (3-4)		(921,498)	(362,455)
6 Finance costs	8	4,302	1,738
7 Depreciation and amortisation expense		-	-
8 Profit before exceptional items and tax (5-6-7)		(925,800)	(364,193)
9 Exceptional items gain / (loss) (net)		590,857	-
10 Profit before tax (8+9)		(334,943)	(364,193)
11 Tax expense		-	-
12 Profit for the year (10-11)		(334,943)	(364,193)
13 Other Comprehensive Income			
A) (i) Items that will not be reclassified to profit or loss		-	-
A) (ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B) (i) Items that may be reclassified to profit or loss		-	-
B) (ii) Income tax relating to items that may be reclassified to profit or loss		-	-
Total Other comprehensive Income		-	-
14 Total Comprehensive Income for the period (12+13)		(334,943)	(364,193)

See accompanying notes forming part of the Financial Statements

Strides Pharma (SA) Pty Limited
Notes forming part of the financial statements

Note
No.

1 Cash and cash equivalents	ZAR	
Particulars	31-Mar-17	31-Mar-16
Cash in hand	-	-
Balance with banks in current account	29,262	21,857
Deposit	-	-
Total	29,262	21,857

2 Other current assets	ZAR	
Particulars	31-Mar-17	31-Mar-16
Balances with Government authorities:		
- others	1,970,990	1,973,057
Total	1,970,990	1,973,057

4 Borrowings	ZAR	
Particulars	31-Mar-17	31-Mar-16
Loan from related party	8,876,653	8,249,659
Total	8,876,653	8,249,659

5 Trade payables	ZAR	
Particulars	31-Mar-17	31-Mar-16
Other than acceptances	-	13,448
Total	-	13,448

Strides Pharma (SA) Pty Limited
STATEMENT OF CHANGES IN EQUITY

3 Other equity

ZAR

Particulars	31-Mar-17	31-Mar-16
Securities Premium Account		
Opening Balance	-	-
Add : Premium on shares issued during the year	-	-
Closing balance	-	-
Surplus in Statement of Profit and Loss		
Opening Balance	(364,193)	-
Add: (Loss) for the year	(334,943)	(364,193)
Closing balance	(699,135)	(364,193)
Share application monies pending allotment		
Opening Balance	-	-
Add : Monies received during the year	-	-
Less : Share issued/money refunded during the year	-	-
Closing balance	-	-
Other comprehensive income		
Actuarial gain/(loss) on defined benefit obligation		
Opening Balance	-	-
Add/(less): Other comprehensive income for the year	-	-
Add/(less): Tax impact on the above	-	-
Closing balance	-	-
Total	(699,135)	(364,193)

Strides Pharma (SA) Pty Limited
Notes forming part of the financial statements

Note
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6 Employee benefit expenses	ZAR	
Particulars	31-Mar-17	31-Mar-16
Salaries and wages	470,219	186,298
Contributions to provident and other funds	-	-
Staff welfare	4,501	2,200
Total	474,720	188,498

7 Other expenses	ZAR	
Particulars	31-Mar-17	31-Mar-16
Rent	73,860	20,483
Rates & taxes	4,014	6,268
Communication charges	1,000	-
Legal and Professional fees	215,143	84,659
Other expenses	152,762	62,547
Total	446,778	173,957

8 Finance cost	ZAR	
Particulars	31-Mar-17	31-Mar-16
Interest expenses	-	11
Bank Charges & Commission	4,302	1,727
Total	4,302	1,738