



February 17, 2026

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051

**Scrip code: 532531**

**Symbol: STAR**

Dear Madam/ Sir,

**Sub: Completion of acquisition of Neviton Softech Private Limited**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

We are pleased to inform you that Arco Lab Private Limited (“Arco Lab”), a wholly owned subsidiary of the Company, has completed acquisition of Neviton Softech Private Limited (“Neviton”).

Neviton is engaged in providing IT services and engineering solutions to a diverse range of businesses. Its core expertise includes developing machine interfaces through IoT devices and integrating live data feeds into real-time applications.

Arco Lab had previously acquired a 25% equity stake in Neviton in August 2022, followed by an additional 25% stake in January 2024. Pursuant to the current transaction, Arco Lab has acquired the remaining 50% equity interest, thereby resulting in Neviton becoming a wholly owned subsidiary of Arco Lab with effect from February 16, 2026.

The requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated January 30, 2026, in relation to this transaction is enclosed herewith.

This is for your information and records.

Thanks & regards,  
For **Strides Pharma Science Limited**,

**Manjula Ramamurthy**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. A30515**

**Strides Pharma Science Limited**

CIN: L24230MH1990PLC057062

**Corp. Off:** Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India

**Tel:** +91-80-6784 0000 **Fax:** +91 80 6784 0700

**Regd Off:** ‘Cyber One’, Unit No. 902, Plot No. 4 & 6, Sector 30A, Vashi, Navi Mumbai - 400 703, India

**Tel:** +91-22-2789 2924/ 3199

corpcomm@strides.com; www.strides.com



**Disclosure under Regulation 30 of SEBI Listing Regulations read with  
SEBI Master circular HO/ 49/ 14/ 14(7) 2025-CFD – POD 2/ I/ 3762 /2026 dated January 30, 2026**

#	Particulars
a)	<b>Name of the target entity, details in brief such as size, turnover etc</b>
	<p>Neviton Softech Private Limited (Neviton) is into the business of providing IT Services and engineering solutions to a wide range of businesses. It has expertise in building machine interfaces through IoT devices and live feeding data into real-time applications.</p> <p>Arco Lab Private Limited (Arco Lab), a wholly owned subsidiary of the Company currently holds 50% stake in Neviton. Balance 50% stake was held by Universal Alloy Corporation Design S.R.L (“UACD”), a Romanian Company.</p> <p>Effective February 16, 2026, Arco Lab has acquired remaining 50% stake in Neviton from UACD for a cash consideration of Euro 2 million (~INR 21.77 crores).</p> <p><b>Financial summary of Neviton for FY25 is provided below:</b></p> <ul style="list-style-type: none"><li>• Turnover: INR 27.08 crores.</li><li>• Profit After Tax: INR 4.26 crores.</li><li>• Net-worth: INR 25.20 crores.</li></ul>
b)	<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</b> <b>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.</b>
	<p>From Arco Labs perspective, this will be a transaction with related party as the remaining 50% stake is being acquired from the other shareholder of Neviton.</p> <p>However, none of the promoters/ promoter group of Strides Pharma Science Limited have any interest in the proposed transaction.</p>
c)	<b>Industry to which the entity being acquired belongs</b>
	Information Technology and Engineering Services.

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<b>d)</b>	<b>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</b>
	<p>Arco Lab Private Limited (Arco Lab), a wholly owned subsidiary Strides, was established to provide best-in-class business services in driving business and IT transformation, cost efficiencies and operational excellence and serve as a Global Life Science Capability Centre. Arcolab also provides IT Infrastructure services, Enterprise Application Services, Manufacturing IT Services, New Technologies and Cybersecurity services.</p> <p>With the investment, Neviton and Arcolab synergize their strengths and enables Arcolab to offer better knowledge-based and IT services ensuring higher scale, scope and significant cash savings and enable better internal group wise digitization process. Accordingly, Neviton’s acquisition is complementary to Arco Lab’s business objectives.</p>
<b>e)</b>	<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>
	None
<b>f)</b>	<b>Indicative time period for completion of the acquisition</b>
	Immediate.
<b>g)</b>	<b>Consideration - whether cash consideration or share swap or any other form and details of the same</b>
	Cash
<b>h)</b>	<b>Cost of acquisition and/ or the price at which the shares are acquired</b>
	Euro 2 million (~Rs. 21.77 crores) for acquisition of 5,560 Equity shares of Neviton– constituting up to 50% of paid-up equity share capital of Neviton.
<b>i)</b>	<b>Percentage of shareholding/ control acquired and/ or number of shares acquired</b>
	With this acquisition, Neviton shall be wholly owned subsidiary of Arco Lab and step-down subsidiary of Strides.

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<b>j)</b>	<b>Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>
<b>i.</b>	<b>Product line/ business:</b> Neviton Softech Private Limited (Neviton) is into the business of providing IT Services and engineering solutions to a wide range of businesses. It has expertise in building machine interfaces through IoT devices and live feeding data into real-time applications.
<b>ii.</b>	<b>Date of Incorporation:</b> February 25, 2010
<b>iii.</b>	<b>History of last 3 years turnover:</b> FY 25: ~INR 27.08 crores FY 24: ~INR 28.19 crores FY 23: ~INR 24.48 crores
<b>iv.</b>	<b>Country in which the acquired entity has presence.</b> India and USA.
<b>v.</b>	<b>Any other significant information (in brief)</b> None

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