



May 26, 2026

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051, Maharashtra.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001, Maharashtra.

Symbol: STAR

Scrip Code: 532531

Dear Madam/ Sir,

Sub: Annual Secretarial Compliance Report for the year ended March 31, 2026

Pursuant to Regulation 24A(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed the Annual Secretarial Compliance Report dated May 18, 2026, for the year ended March 31, 2026, issued by M/s. V. Sreedharan & Associates, Company Secretaries, Secretarial Auditor of the Company.

Kindly take the same on record.

Thanks & Regards,
For **Strides Pharma Science Limited**,

Manjula Ramamurthy
Company Secretary & Compliance Officer
ICSI Membership No.: A30515

Encl. as above

Strides Pharma Science Limited

CIN: L24230MH1990PLC057062

Corp. Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru – 560 076, India | **Tel:** +91 80 6784 0000

Regd. Off: 'Cyber One', Unit No. 902, Plot No. 4&6, Sector 30A, Vashi, Navi Mumbai – 400 703, India |

Tel: +91 22 2789 2924/3199

corpcomm@strides.com; www.strides.com



**Secretarial Compliance Report of Strides Pharma Science Limited for the
financial year ended March 31, 2026**

[Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015]

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **STRIDES PHARMA SCIENCE LIMITED (CIN L24230MH1990PLC057062)**, and hereinafter referred as 'the listed entity'), having its Registered Office at Cyber One, Unit No. 902, Sector 30A, Plot No - 4 & 6, Vashi, Navi Mumbai, Sanpada, Thane, Maharashtra- 400703 and Corporate Office at 'Strides House', Bilekahalli, Bannerghatta Road, Bengaluru - 560076, Karnataka, India.

Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined:

- (a) all the documents and records made available to us and explanation provided by the listed entity;
- (b) the filings/ submissions made by the listed entity to the stock exchanges;
- (c) website of the listed entity;



(d) any other document/ filing, as may be relevant, which has been relied upon to make this certification;

for the year ended March 31, 2026 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder have been examined include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”);
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable to the Company during the Review Period)**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable to the Company during the Review Period)**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;



- (f) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not Applicable to the Company during the Review Period)**
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable to the Company during the Audit Period);** and
- (i) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 (upto December 14, 2025) and the Securities Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 (from December 15, 2025) regarding the Companies Act and dealing with client;

and circulars/ guidelines issued thereunder, and based on the above examination, we hereby report that, during the Review Period;

- a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder except in respect of matters specified below:

<p>Compliance Requirement (Regulations/ circulars/guidelines Including specific clause)</p>	<p>The Company has to intimate changes in Senior Management Personnel within the timeline prescribed (i.e. within 12 hours of changes in Senior Management Personnel) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (subsequently superseded by the Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026)</p>
<p>Regulation/ Circular No.</p>	<p>Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (subsequently superseded by the Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026).</p>



Deviations	Change in SMP - Intimated beyond the prescribed timeline
Action Taken by	BSE had sought clarification regarding the same on July 18, 2025
Type of Action	Clarification sought
Details of Violation	On May 10, 2025, Company has intimated Stock Exchanges about change in SMPs (cessation/ appointment) which was beyond prescribed timeline.
Fine Amount	None
Observations/ Remarks of the Practicing Company Secretary	It is observed that the Company intimated the Stock Exchanges regarding changes in Senior Management Personnel (cessation/appointment) on May 10, 2025, which was beyond the timeline prescribed under the applicable regulatory provisions. In this connection, BSE Limited sought clarification from the Company vide its letter dated July 18, 2025. Company submitted its reply on July 22, 2025, stating that the delay occurred due to administrative reasons. No fines or penalties have been imposed on the Company in this regard as on the date of this report.
Management Response	The delays in disclosure were due to inadvertent administrative reasons. Company has since strengthened its internal processes and coordination mechanisms to ensure timely identification and disclosure of events in compliance with Regulation 30 of the SEBI Listing Regulations.
Remarks	-



b) The listed entity has taken the following actions to comply with the observations made in previous reports;

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended (the years are to be mentioned)	Compliance Requirement (Regulation s/circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCs on the action taken by the listed entity
Not Applicable							

c) We hereby report that, during the Review Period, the compliance status of the listed entity with the following requirement is appended as below:

Sr. No	Particulars	Compliance Status (Yes/No/NA)	Observations/ remarks by PCS
1.	<p>Secretarial Standards</p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI) as notified by the Central Government under Section 118(10) of the Companies Act, 2013 and mandatorily applicable.</p>	Yes	NIL
2.	<p>Adoption and timely updation of the Policies:</p> <ul style="list-style-type: none"> All applicable policies under SEBI Regulations are adopted with the 	Yes	NIL



	<p>approval of board of directors of the listed entities.</p> <ul style="list-style-type: none"> All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations / circulars / guidelines issued by SEBI. 	Yes	NIL
3.	<p>Maintenance and disclosures on Website:</p> <ul style="list-style-type: none"> The Listed entity is maintaining a functional website. Timely dissemination of the documents/ information under a separate section on the website. Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website. 	Yes Yes Yes	NIL NIL NIL
4.	<p>Disqualification of Director:</p> <p>None of the Directors of the Company are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	Yes	NIL
5.	<p>Details related to Subsidiaries of listed entities have been examined w.r.t:</p> <p>(a) Identification of material subsidiary companies.</p> <p>(b) Disclosure requirement of material as well as other subsidiaries.</p>	a) Yes b) Yes	NIL NIL



9.	<p>Disclosure of events or information:</p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	No	<p>It is observed that the Company intimated the Stock Exchanges regarding changes in Senior Management Personnel (cessation/appointment) on May 10, 2025, which was beyond the timeline prescribed under the applicable regulatory provisions. In this connection, BSE Limited sought clarification from the Company vide its letter dated July 18, 2025. Company submitted its reply on July 22, 2025, stating that the delay occurred due to administrative reasons. No fines or penalties have been imposed on the Company in this regard as on the date of this report.</p>
10	<p>Prohibition of Insider Trading:</p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	NIL
11	<p>Actions taken by SEBI or Stock Exchange(s), if any:</p> <p>No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by</p>	Yes	<p>No action taken by SEBI or Stock Exchanges during FY 2025-26. Hence same is not Applicable.</p>



	<p>SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.</p> <p>The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.</p>		
12	<p>Resignation of statutory auditors from the listed entity or its material subsidiaries</p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	<p>Not applicable</p>	<p>MacIntyre Hudson LLP (MHA) are the Statutory Auditors of Strides Arcolab International Limited (SAIL), a wholly owned Material Subsidiary of the Company in UK.</p> <p>As part of internal restructuring within the audit firm, MHA has separated their audit practice from non-audit services.</p> <p>Accordingly, MHA transitioned its audit appointments to their new dedicated audit entity, 'MHA Audit Services LLP'.</p> <p>Accordingly, MHA ceased to provide such service and their disengagement was effected from April 8, 2025.</p> <p>Appointment of MHA Audit Services LLP as Statutory Auditors of SAIL was effective from April 8,</p>



13	Additional non-compliances, if any: No additional non-compliance observed for all SEBI regulation / circular / guidance note etc.	Yes	There is no non-compliance by the Company during the audit period.

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For V. Sreedharan & Associates

Company Secretaries

Shobha Shridhar
(Dr. Shobha Shridhar)

Partner

F.C.S.13360; C.P.No.22649

Firm Registration No: P1985KR14800

Peer Review Certificate No. 5543/2024.

UDIN: F013360H000386348



Place: Bengaluru

Date: May 18, 2026

