

Beltapharm S.R.L
Balance Sheet As At March 31, 2026

Particulars	Note No.	Amount in EUR	
		31-Mar-26	31-Mar-25
A ASSETS			
I Non-current assets			
(a) Property, plant and equipment		2,872,316	1,945,086
(b) Capital work in progress		187,442	373,328
(c) Other intangible assets		-	1,280
(d) Other non-current assets	1	17,207	3,207
Total non-current assets		3,076,965	2,322,901
II Current assets			
(a) Inventories	2	2,658,633	1,342,097
(b) Financial assets			
(i) Trade receivables	3	1,499,062	1,383,827
(ii) Cash and cash equivalents	4	471,933	188,754
(c) Other Current assets	5	648,088	349,420
Total current assets		5,277,716	3,264,098
TOTAL ASSETS		8,354,681	5,586,999
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	6	50,000	50,000
(b) Reserves and Surplus	7	69,297	2,096,563
Total Equity		119,297	2,146,563
II Liabilities			
1 Non-current liabilities			
(a) Provisions	8	13,826	135,124
(b) Other non-current liabilities	9	199,264	-
Total non-current liabilities		213,090	135,124
II Current liabilities			
(a) Financial liabilities			
(i) Trade payables	10	2,519,151	1,109,619
(ii) Other financial liabilities	11	869,083	1,151,978
(b) Other current liabilities	12	4,217,910	1,043,714
(c) Short term Provisions		416,150	-
Total current liabilities		8,022,294	3,305,312
TOTAL EQUITY AND LIABILITIES		8,354,681	5,586,999

Beltapharm S.R.L
Statement Of Profit And Loss For The Year Ended March 31, 2026

		Amount in EUR	
	Note No.	31-Mar-26	31-Mar-25
1 Revenue from operations	13	6,733,263	8,599,763
2 Other Income	14	30,644	9,346
2 Total Revenue		6,763,907	8,609,109
3 Expenses			
(a) Cost of materials consumed	15	3,915,885	4,753,955
(b) Employee benefits expense	16	3,339,343	2,382,558
(c) Finance costs	17	109,052	73,757
(d) Depreciation and amortisation expense		409,015	484,874
(e) Other expenses	18	1,569,816	1,904,259
Total expenses		9,343,111	9,599,404
4 Profit / (Loss) before exceptional items and taxes		(2,579,204)	(990,294)
5 Exceptional Item		-	-
6 Profit / (Loss) before taxes		(2,579,204)	(990,294)
7 Tax Expense:			
Total tax expenses		-	-
8 Profit / (Loss) for the year after tax		(2,579,204)	(990,294)

Beltapharm S.R.L
Notes forming part of financial statement

Note
No.

1	Other non current assets	Amount in EUR	
	Particulars	31-Mar-26	31-Mar-25
	Deposits	17,207	3,207
	Total	17,207	3,207

2	Inventories	Amount in EUR	
	Particulars	31-Mar-26	31-Mar-25
	Raw Material	2,638,653	1,334,513
	Finished goods	19,980	7,584
	Total	2,658,633	1,342,097

3	Trade receivables	Amount in EUR	
	Particulars	31-Mar-26	31-Mar-25
	Unsecured		
	Considered good	2,928,271	2,847,827
	Considered doubtful	(714,604)	(732,000)
		2,213,666	2,115,827
	Less: Allowance for doubtful trade receivables	714,604	732,000
	Total	1,499,062	1,383,827

4	Cash and cash equivalents	Amount in EUR	
	Particulars	31-Mar-26	31-Mar-25
	Cash in hand	5,125	5,134
	Balances with banks:		
	In current accounts	466,808	183,620
	Total	471,933	188,754

5	Other current assets	Amount in EUR	
	Particulars	31-Mar-26	31-Mar-25
	Unsecured, considered good		
	Loans and advances to suppliers	105,176	250,756
	Advance to vendors - capital current	363,597	16,247
	Intra Group Other receivable	146,475.46	-
	Balances with government authorities:		
	- VAT receivable	-	37,877
	Prepaid expenses	32,839	44,540
	Total	648,088	349,420

6	Share capital	Amount in EUR	
	Particulars	31-Mar-26	31-Mar-25
	Issued, subscribed and fully paid-up		
	Equity share capital	50,000	50,000
	Total	50,000	50,000

Note

No.

7 Reserves and surplus **Amount in EUR**

Particulars	31-Mar-26	31-Mar-25
General Reserve	-	-
	-	-
Capital Reserve	11,767,055	11,215,117
	11,767,055	11,215,117
Surplus in statement of profit and loss		
Opening balance	(9,118,554)	(8,128,260)
Add: Profit / (Loss) for the year	(2,579,204)	(990,294)
Closing balance	(11,697,758)	(9,118,554)
Total	69,297	2,096,563

8 Provisions (long term) **Amount in EUR**

Particulars	31-Mar-26	31-Mar-25
Provisions (long term)	13,826	135,124
Total	13,826	135,124

9 Other non current liabilities **Amount in EUR**

Particulars	31-Mar-26	31-Mar-25
Long term liabilities	199,264	-
Total	199,264	-

10 Trade payables **Amount in EUR**

Particulars	31-Mar-26	31-Mar-25
Trade payable	2,519,151	1,109,619
Total	2,519,151	1,109,619

11 Other Current financial Liabilities **Amount in EUR**

Particulars	31-Mar-26	31-Mar-25
Interest accrued but not due	-	5,190
Income received in advance	-	
Interest accrued and due	100,952	
Other payables:		
- Statutory remittances	768,131	1,146,788
Total	869,083	1,151,978

12 Other current liabilities **Amount in EUR**

Particulars	31-Mar-26	31-Mar-25
Advance received from customer	1,010,973	320,150
Payable to employee (salary)	115,366	107,409
Others	3,091,571	616,156
Total	4,217,910	1,043,714

Beltapharm S.R.L
Notes forming part of financial statement

Note

No.

13 Revenue from operations **Amount in EUR**

Particulars	31-Mar-26	31-Mar-25
Sale of Product	6,733,263	8,202,146
Other Operating revenue	-	397,617
Total	6,733,263	8,599,763

14 Other Income **Amount in EUR**

Particulars	31-Mar-26	31-Mar-25
Exchange fluctuation gain - Not realized	30,644	9,346
Total	30,644	9,346

15 Cost of materials consumed

Particulars	31-Mar-26	31-Mar-25
Opening stock	1,342,097	1,694,376
Add: Purchases	5,347,178	4,401,676
Closing stock	2,773,390	1,342,097
Total	3,915,885	4,753,955

16 Employee benefit expenses **Amount in EUR**

Particulars	31-Mar-26	31-Mar-25
Salaries and wages	2,421,135	1,696,080
Contribution to provident fund	731,331	507,245
Staff Welfare	186,877	179,233
Total	3,339,343	2,382,558

17 Finance cost **Amount in EUR**

Particulars	31-Mar-26	31-Mar-25
Bank charges	-	10,819
Interest on working capital loans	-	57,749
Interest on term loans	101,685	-
Finance charges	2,289	5,190
Other interest costs	5,078	-
Total	109,052	73,757

Beltapharm S.R.L

Notes forming part of financial statement

Note

No.

18 Other expenses

Amount in EUR

Particulars	31-Mar-26	31-Mar-25
Power and fuel	205,390	226,909
Consumables	156,641	287,824
Labour Charges	162,835	114,013
Freight and forwarding	-	10,246
Rent	158,603	89,883
Rates & taxes	58,134	88,221
Repairs & Maintenance	277,702	298,981
Insurance	37,881	39,366
Books & Periodicals	-	570
General expenses	66,993	44,963
Printing & stationery	17,361	8,429
Provision for doubtful debts	-	200,000
Director Sitting Fess	-	117,135
Conveyance & travelling	66,966	4,417
Advertisement & Selling expenses	50,698	27,568
Communication expenses	9,329	5,685
Exchange fluctuation loss	34,028	35,058
Waste Collection Charges	85,434	49,970
Membership fees and subcription	1,040	2,515
Professional fees & Legal fees	180,781	252,505
Total	1,569,816	1,904,259