

STRIDES ARCOLAB INTERNATIONAL LIMITED
BALANCE SHEET AS AT MARCH 31, 2026

		Amount in USD	
	Note No.	31-Mar-26	31-Mar-25
A ASSETS			
I Non-current assets			
(a) Financial assets			
(i) Investments	1	105,931,242	103,684,242
(b) Deferred tax assets (net)		1,617,801	601,225
(c) Other non-current assets		-	-
Total non-current assets		107,549,043	104,285,467
II Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	3	4,105,203	225,593
(b) Other current assets	4	19,062,678	15,166,057
Total current assets		23,167,881	15,391,650
TOTAL ASSETS		130,716,924	119,677,117
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital		44,035,560	44,035,560
(b) Other equity	5	(15,390,502)	(12,322,226)
Total Equity		28,645,058	31,713,334
II Liabilities			
1 Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	6	71,178,289	61,359,827
Total non-current liabilities		71,178,289	61,359,827
2 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	7	395	-
(ii) Other financial liabilities	8	30,811,736	26,551,378
(b) Provisions	9	81,446	52,577
Total current liabilities		30,893,577	26,603,955
TOTAL EQUITY AND LIABILITIES		130,716,924	119,677,117

STRIDES ARCOLAB INTERNATIONAL LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

			Amount in USD	
			31-Mar-26	31-Mar-25
Particulars	Note No.			
1 Revenue from operations		-	-	
2 Other Income	10	255,049	120,179	
3 Total Revenue (1+2)		<u>255,049</u>	<u>120,179</u>	
4 Expenses				
(a) Finance costs	11	4,343,932	3,871,998	
(b) Other expenses	12	(4,031)	166,729	
Total expenses		<u>4,339,901</u>	<u>4,038,727</u>	
5 Profit / (Loss) before exceptional items and taxes (3-4)		<u>(4,084,852)</u>	<u>(3,918,548)</u>	
6 Exceptional Item		-	-	
7 Profit / (Loss) before taxes (5+6)		<u>(4,084,852)</u>	<u>(3,918,548)</u>	
8 Tax Expense:				
(a) Deferred tax		(1,016,576)	(938,810)	
(b) Prior tax Adjustments		-	-	
Total tax expenses		<u>(1,016,576)</u>	<u>(938,810)</u>	
9 Profit / (Loss) for the year after tax		<u>(3,068,276)</u>	<u>(2,979,738)</u>	

STRIDES ARCOLAB INTERNATIONAL LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2026

(A) Called up capital

Particulars	Amount in USD
Balance as at March 31, 2025	44,035,560
Changes in capital during the year	-
Balance as at March 31, 2026	44,035,560

(B) Other equity

Amount in USD

Particulars	Reserves and Surplus			Items of other comprehensive income	Total
	Securities Premium	Foreign currency translation reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2025	41,250,761	(606,712)	(52,966,274)	-	(12,322,225)
Profit/loss for the year	-	-	(3,068,276)	-	(3,068,276)
Total comprehensive income	41,250,761	(606,712)	(56,034,551)	-	(15,390,502)
Balance as at March 31,2026	41,250,761	(606,712)	(56,034,551)	-	(15,390,502)

STRIDES ARCOLAB INTERNATIONAL LIMITED
Notes forming part of financial statement

Note

No.

1 Non current investments

Amount in USD

Particulars	31-Mar-26	31-Mar-25
Investments	105,931,242	103,684,242
Total	105,931,242	103,684,242

3 Cash and cash equivalents

Amount in USD

Particulars	31-Mar-26	31-Mar-25
Balances with banks:		
In current accounts	4,105,203	225,593
In deposit accounts	-	-
Total	4,105,203	225,593

4 Other Current assets

Particulars	31-Mar-26	31-Mar-25
Unsecured, considered good		
Loans and advances to Group entities	19,042,211	15,146,001
Balances with government authorities:		
- Vat refund receivable	20,467	20,056
Total	19,062,678	15,166,057

5 Reserves and surplus

Amount in USD

Particulars	31-Mar-26	31-Mar-25
Securities premium account		
Opening balance	41,250,761	41,250,761
Add : Premium on shares issued during the year	-	-
Closing balance	41,250,761	41,250,761
Foreign currency translation reserve		
Opening balance	(606,712)	(606,712)
Add : During the year	-	-
Closing balance	(606,712)	(606,712)
Surplus in statement of profit and loss		
Opening balance	(52,966,274)	(49,986,537)
Add: Profit / (Loss) for the year	(3,068,276)	(2,979,738)
Closing balance	(56,034,551)	(52,966,274)
Total	(15,390,502)	(12,322,226)

6 Long term borrowings

Amount in USD

Particulars	31-Mar-26	31-Mar-25
Secured		
- Term loans from banks	-	-
Loan from related Parties	71,178,289	61,359,827
Total	71,178,289	61,359,827

STRIDES ARCOLAB INTERNATIONAL LIMITED
Notes forming part of financial statement

Note
No.

7	Trade payables	Amount in USD	
		31-Mar-26	31-Mar-25
	Particulars		
	Trade payable	395	-
	Total	395	-

8	Other Current financial Liabilities	Amount in USD	
		31-Mar-26	31-Mar-25
	Particulars		
	Payable to group entities	30,811,736	26,549,878
	Other Liabilities	-	1,500
	Total	30,811,736	26,551,378

9	Provisions	Amount in USD	
		31-Mar-26	31-Mar-25
	Particulars		
	Provision for expenses	81,446	52,577
	Total	81,446	52,577

STRIDES ARCOLAB INTERNATIONAL LIMITED
Notes forming part of financial statement

Note
No.

10 Other Income	Amount in USD	
Particulars	31-Mar-26	31-Mar-25
Write back of loan	-	-
Interest Income	255,049	120,179
Interest on loan to subsidiary		
Total	255,049	120,179

11 Finance cost	Amount in USD	
Particulars	31-Mar-26	31-Mar-25
Bank charges	2,741	2,951
Interest on loan from group entities	4,341,191	3,829,382
Other Interest	-	39,665
Total	4,343,932	3,871,998

12 Other expenses	Amount in USD	
Particulars	31-Mar-26	31-Mar-25
Rates & taxes	(1,845)	-
Director Sitting Fess	7,597	6,000
Advertisement & Selling expenses	-	4,577
Net loss on foreign currency transactions	(110,594)	46,281
Professional fees	100,811	109,870
Payment to Auditors	-	-
Total	(4,031)	166,729