

Strides Pharma Global Pte. Limited
Balance Sheet as at March 31, 2026

		Amount in USD	
	Note No.	31-Mar-26	31-Mar-25
A ASSETS			
I Non-current assets			
(a) Property, plant and equipment		188,917	131,630
(b) Right of use assets		-	-
(c) Other intangible assets		42,991,920	51,285,099
(d) Intangibles assets under development		14,909,691	5,897,746
(e) Financial assets			
(i) Investments	1	66,794,349	75,415,415
(iii) Other financial assets	2	14,863	17,468
Total non-current assets		124,899,740	132,747,358
II Current assets			
(a) Inventories		12,675,998	5,931,302
(b) Financial assets			
(i) Trade receivables	3	91,851,513	146,997,016
(ii) Cash and cash equivalents	4	3,047,403	2,643,035
(iii) Loans	5	100,194,180	48,693,052
(c) Other Current Assets	6	2,124,834	6,135,848
(d) Assets classified as held for sale		57,858	-
Total current assets		209,951,788	210,400,253
TOTAL ASSETS		334,851,528	343,147,611
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	7	196,476,219	196,476,219
(b) Reserves and Surplus	8	(7,194,659)	(26,291,518)
Total Equity		189,281,560	170,184,700
II Liabilities			
1 Non-current liabilities			
(a) Financial liabilities			
(i) Lease liability		108,947	-
(b) Deferred tax liabilities (net)		7,527,735	6,496,008
Total non-current liabilities		7,636,682	6,496,008
2 Current liabilities			
(a) Financial liabilities			
(i) Borrowings	9	5,000,000	12,500,000
(ii) Trade payables	10	125,608,663	148,909,505
(iii) Lease liability		64,970	52,026
(iv) Other financial liabilities	11	301,329	218,987
(b) Provisions	12	3,906,179	2,580,258
(c) Other current liabilities	13	135,637	44,774
(d) Current income tax liabilities	14	2,916,509	2,161,353
Total current liabilities		137,933,286	166,466,903
TOTAL EQUITY AND LIABILITIES		334,851,528	343,147,611

Strides Pharma Global Pte. Limited
Statement of Profit And Loss for the year ended March 31, 2026

		Amount in USD	
Particulars	Note No.	31-Mar-26	31-Mar-25
1 Revenue from operations	15	196,396,272	233,709,814
2 Other Income	16	10,744,482	7,092,515
3 Total Revenue (1+2)		207,140,754	240,802,329
4 Expenses			
(a) Cost of goods sold	17	158,685,010	177,853,145
(b) Employee benefits expense	18	1,609,320	1,569,764
(c) Finance costs	19	1,042,354	2,013,365
(d) Depreciation and amortisation expense		6,864,050	7,093,565
(e) Other expenses	20	15,917,641	31,648,648
Total expenses		184,118,376	220,178,488
5 Profit / (Loss) before exceptional items and taxes (3-4)		23,022,378	20,623,842
6 Exceptional Item		660,796	(388,377)
7 Profit / (Loss) before taxes (5+6)		22,361,582	21,012,219
8 Tax Expense:			
(1) Current tax		2,095,100	1,991,736
(2) Deferred tax		1,031,727	768,939
(3) Prior year taxes		137,896	(1,141)
Total tax expenses		3,264,723	2,759,534
9 Profit / (Loss) for the year after tax		19,096,859	18,252,685

Strides Pharma Global Pte. Limited
Notes forming part of financial statement

Note No.

1	Non current investments	Amount in USD	
	Particulars	31-Mar-26	31-Mar-25
	Investment in subsidiaries and associates	66,794,349	67,282,974
	Investment in Mutual funds	-	8,132,440
	Total	66,794,349	75,415,415
2	Non-current financial asset	Amount in USD	
	Particulars	31-Mar-26	31-Mar-25
	Unsecured, considered good:		
	Other Receivables - Non Current	14,863	17,468
	Total	14,863	17,468
3	Trade Receivables	Amount in USD	
	Particulars	31-Mar-26	31-Mar-25
	Unsecured		
	Trade Receivables	27,876,622	21,909,103
	Receivable from related parties	63,974,892	125,087,913
	Total	91,851,513	146,997,016
4	Cash & Cash Equivalents	Amount in USD	
	Particulars	31-Mar-26	31-Mar-25
	Cash in hand	2,603,519	1,318,132
	Balances with banks:		
	In current accounts	170,797	1,051,816
	In deposit accounts	273,087	273,087
	Total	3,047,403	2,643,035
5	Loans	Amount in USD	
	Particulars	31-Mar-26	31-Mar-25
	Unsecured, considered good		
	Loans to related parties	100,194,180	48,693,052
	Total	100,194,180	48,693,052
6	Other current assets	Amount in USD	
	Particulars	31-Mar-26	31-Mar-25
	Unsecured, considered good		
	Prepaid expenses	680,249	468,519
	Other Receivables	1,444,585	5,667,329
	Total	2,124,834	6,135,848
7	Share capital	Amount in USD	
	Particulars	31-Mar-26	31-Mar-25
	Issued, subscribed and fully paid-up		
	Equity share capital	18,254,063	18,254,063
	Preference share capital	178,222,156	178,222,156
	Total	196,476,219	196,476,219
8	Reserves and surplus	Amount in USD	
	Particulars	31-Mar-26	31-Mar-25
	Capital Reserve		
	Less: Reserve	1,184,141	1,184,141
		1,184,141	1,184,141
	Surplus in statement of profit and loss		
	Opening balance	(27,475,660)	(45,728,345)
	Add: Profit / (Loss) for the year	19,096,859	18,252,685
	Closing balance	(8,378,800)	(27,475,660)
	Total	(7,194,659)	(26,291,518)
9	Current borrowings	Amount in USD	
	Particulars	31-Mar-26	31-Mar-25
	Unsecured		
	Loan from Banks	5,000,000	12,500,000
	Total	5,000,000	12,500,000
10	Trade payables	Amount in USD	
	Particulars	31-Mar-26	31-Mar-25
	Trade Payables	125,608,663	148,909,505
	Total	125,608,663	148,909,505

Strides Pharma Global Pte. Limited
Notes forming part of financial statement

11 Other Current financial Liabilities		Amount in USD	
Particulars	31-Mar-26	31-Mar-25	
Interest accrued but not due	25,630	167,597	
Other Payables	275,699	51,390	
Total	301,329	218,987	
12 Provisions		Amount in USD	
Particulars	31-Mar-26	31-Mar-25	
Provision for expenses	3,906,179	2,580,258	
Total	3,906,179	2,580,258	
13 Other current liabilities		Amount in USD	
Particulars	31-Mar-26	31-Mar-25	
Advance received from customer	135,637	44,774	
Total	135,637	44,774	
14 Current Income tax liability		Amount in USD	
Particulars	31-Mar-26	31-Mar-25	
Provision for taxation	2,916,509	2,161,353	
Total	2,916,509	2,161,353	
15 Revenue From Operation		Amount in USD	
Particulars	31-Mar-26	31-Mar-25	
Sales of Products	193,706,909	229,717,866	
Sales of Service	2,322,994	3,868,331	
Support Service Income	366,369	123,617	
Total	196,396,272	233,709,814	
16 Other income		Amount in USD	
Particulars	31-Mar-26	31-Mar-25	
Bank Interest Income	9,691	9,453	
Guarantee Commission Received	941	9,491	
Gain on fair valuation of mutual funds	1,495,812	306,586	
Forex Ex. Gain (Net)	2,355,681	171,645	
Interest Income from Investment	6,882,356	6,595,340	
Total	10,744,482	7,092,515	
17 Cost of Materials Consumed		Amount in USD	
Particulars	31-Mar-26	31-Mar-25	
Opening stock	-	-	
Add:Purchases	156,568,126	175,944,094	
Closing stock	-	-	
COGS	156,568,126	175,944,094	
Freight	2,116,885	1,909,051	
Total	158,685,010	177,853,145	
18 Employee Benefits Expense		Amount in USD	
Particulars	31-Mar-26	31-Mar-25	
Staff Costs	1,572,876	1,539,659	
Contribution to DCP	36,445	30,105	
Total	1,609,320	1,569,764	
19 Finance Cost		Amount in USD	
Particulars	31-Mar-26	31-Mar-25	
Amortization of Loan upfront Fee	243,309	540,096	
Interest Expense on Bank Loans	689,961	1,375,528	
Others - Finance cost	109,085	97,741	
Total	1,042,354	2,013,365	
20 Other Expenses		Amount in USD	
Particulars	31-Mar-26	31-Mar-25	
Legal and professional	265,364	555,328	
Power, fuel and water charges	3,911	88,947	
Consumables	57,064	175,518	
Repair and maintenance-machinery	1,408	9,102	
Repair and maintenance-others	11,252	13,472	
Rent	57,008	51,388	
Rates and taxes	1,104,324	867,295	
Communication charges	23,317	18,431	
Capacity reservation fee	12,500,104	24,990,438	
Travelling and conveyance	35,292	16,656	
Audit fees	196,276	163,344	
Support service fees	822,565	835,792	
Donations	1,174	615	
Printing and stationery	324	1,623	
Royalty expenses	324,620	246,514	
Loss on sale of assets	5,470	42,452	
Demurage	179	125,952	
Others	13,598	15,995	
Total	15,917,641	31,648,648	