

Trinity Pharma Proprietary Limited
Balance Sheet as at March 31, 2026

		Amount in ZAR	
	Note No.	31-Mar-26	31-Mar-25
A ASSETS			
I Non-current assets			
(a) Property, plant and equipment		4,434,310	5,798,915
(b) Other intangible assets		28,294,059	30,772,283
(c) Intangibles assets under development		20,114,210	20,430,593
(d) Financial assets			
(i) Investments	1	21,730,000	21,730,100
(ii) Other financial assets	2	1,557,872	1,516,345
(e) Deferred tax assets (net)		4,019,724	1,760,636
Total non-current assets		80,150,176	82,008,873
II Current assets			
(a) Inventories	3	198,584,847	261,292,107
(b) Financial assets			
(i) Trade receivables	4	186,676,485	143,804,998
(ii) Cash and cash equivalents	5	20,900,463	8,112,438
(c) Other Current Assets	6	15,202,107	51,081,219
Total current assets		421,363,901	464,290,762
TOTAL ASSETS		501,514,077	546,299,635
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	7	1,445	1,445
(b) Reserves and Surplus	8	149,141,265	128,259,799
Total Equity		149,142,710	128,261,244
II Liabilities			
1 Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	9	20,100,712	18,189,940
(ii) Other financial liabilities	10	1,135,137	2,133,513
Total non-current liabilities		21,235,849	20,323,453
1 Current liabilities			
(a) Financial liabilities			
(i) Borrowings	11	85,537,923	107,469,673
(ii) Trade payables	12	199,215,913	238,374,068
(iii) Other financial liabilities	13	16,400,962	11,174,882
(b) Other current liabilities	14	1,742,798	1,337,288
(c) Provisions	15	28,237,921	39,359,028
Total current liabilities		331,135,517	397,714,939
TOTAL EQUITY AND LIABILITIES		501,514,077	546,299,636

Trinity Pharma Proprietary Limited
Statement of Profit And Loss for the Year Ended March 31, 2026

		Amount in ZAR	
Particulars	Note No.	31-Mar-26	31-Mar-25
1 Revenue from operations	16	476,866,598	484,329,869
2 Other Income	17	3,238,242	6,704,736
3 Total Revenue (1+2)		480,104,840	491,034,606
4 Expenses			
(a) Cost of materials consumed	18	280,312,193	340,743,179
(b) Employee benefits expense	19	49,322,457	38,886,918
(c) Finance costs	20	17,657,287	21,711,275
(d) Depreciation and amortisation expense		3,584,408	3,177,518
(e) Other expenses	21	95,751,798	69,028,810
Total expenses		446,628,143	473,547,700
5 Profit / (Loss) before exceptional items and taxes (3-4)		33,476,697	17,486,906
6 Exceptional Item		(3,148,965)	-
5 Profit / (Loss) before taxes (3-4)		30,327,731	17,486,906
6 Tax Expense:			
(a) Current tax		11,705,353	4,918,578
(b) Deferred tax		(2,259,088)	285,721
Total tax expenses		9,446,265	5,204,299
7 Profit / (Loss) for the year after tax		20,881,467	12,282,607

Trinity Pharma Proprietary Limited
Notes forming part of financial statement

Note No.

1 Non current investments **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Pharmapar Inc	21,730,000	21,730,100
Total	21,730,000	21,730,100

2 Non current financial assets **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Rent Deposit	447,722	406,195
Other Deposits	1,110,150	1,110,150
Total	1,557,872	1,516,345

3 Inventories **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Finished goods	198,584,847	261,292,107
Total	198,584,847	261,292,107

4 Trade receivables **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Unsecured		
Considered good	186,676,485	143,804,998
Total	186,676,485	143,804,998

5 Cash and cash equivalents **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Cash in hand	12,278	11,076
In current accounts	20,888,185	8,101,362
Total	20,900,463	8,112,438

6 Other current assets **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Unsecured, considered good		
Loans and advances to employees	95,250	54,828
Loans and advances to suppliers	1,146,696	418,216
Loans and advances to Group entities	4,169,679	45,617,148
Sundry debtors (Unbilled)	1,359,604	660,543
Balances with government authorities:		
- VAT Payable	-	2,421,587
- Advance tax	7,610,370	1,433,955
Prepaid expenses	820,508	474,943
Total	15,202,107	51,081,218

Trinity Pharma Proprietary Limited
Notes forming part of financial statement

Note No.

7 Share capital Amount in ZAR

Particulars	31-Mar-26	31-Mar-25
Issued, subscribed and fully paid-up		
Equity share capital	1,445	1,445
Total	1,445	1,445

8 Reserves and surplus Amount in ZAR

Particulars	31-Mar-26	31-Mar-25
Securities premium account		
Opening balance	24,030,782	24,030,782
Add : Premium on shares issued during the year	-	
Closing balance	24,030,782	24,030,782
Surplus in statement of profit and loss		
Opening balance	104,229,017	91,946,410
Add: Profit / (Loss) for the year	20,881,467	12,282,607
Closing balance	125,110,483	104,229,017
Total	149,141,265	128,259,799

9 Long term borrowings Amount in ZAR

Particulars	31-Mar-26	31-Mar-25
Secured		
- Term loans from banks	200,308	334,108
Loan from related Parties	11,942,075	10,715,143
Other Long Term Loans	7,958,330	7,140,689
Total	20,100,712	18,189,940

10 Other financial liabilities - LT Amount in ZAR

Particulars	31-Mar-26	31-Mar-25
Lease liabilities - LT	1,135,137	2,133,513
Total	1,135,137	2,133,513

11 Borrowings Amount in ZAR

Particulars	31-Mar-26	31-Mar-25
Short term Bank Loans		
- Bank OD	78,411,057	100,808,947
- Intercompany Loans	7,126,867	6,660,726
Total	85,537,923	107,469,673

12 Trade payables Amount in ZAR

Particulars	31-Mar-26	31-Mar-25
Trade payable	199,215,913	238,374,068
Total	199,215,913	238,374,068

Trinity Pharma Proprietary Limited
Notes forming part of financial statement

Note No.

13 Other financial Liabilities **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Current maturities of secured term loans from banks	6,953,796	6,491,874
Advance from group entities	-	83,000
Payable to employee (salary)	4,800,746	3,663,308
Other payables:		
- Statutory remittances	4,646,420	936,700
Total	16,400,962	11,174,882

14 Other current liabilities **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Advance received from customer	350,038	37,482
Others	79,737	66,921
Lease liabilities	1,313,022	1,232,885
Total	1,742,798	1,337,288

15 Provisions **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Provision for expenses	28,237,921	39,359,028
Total	28,237,921	39,359,028

Trinity Pharma Proprietary Limited
Notes forming part of financial statement

Note No.

16 Revenue from operations **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Sale of product and services		-
- Export Sales	52,202,029	42,046,693
- Domestic Sales	424,664,569	442,283,177
Sale licensing Income		
Total	476,866,598	484,329,869

17 Other Income **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Profit on sale of assets	385,598	
Other Income	103,916	946,372
Support Service Income	-	-
Sundry balance written back	-	-
Exchange fluctuation gain - Not realized	-	-
Profit on sale of asset		-
Interest income	2,748,728	5,758,365
Total	3,238,242	6,704,736

18 Cost of materials consumed **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Opening stock (Stock in Trade)	261,292,107	191,189,255
Add: Purchases	217,604,933	410,846,031
Closing stock (Stock in Trade)	198,584,847	261,292,107
Total	280,312,193	340,743,179

19 Employee benefit expenses **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Salaries and wages	48,325,487	38,226,538
Staff Welfare	996,970	660,380
Total	49,322,457	38,886,918

Trinity Pharma Proprietary Limited
Notes forming part of financial statement

Note No.

20 Finance cost **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Finance Cost	17,657,287	21,711,275
Total	17,657,287	21,711,275

21 Other expenses **Amount in ZAR**

Particulars	31-Mar-26	31-Mar-25
Power and fuel	584,471	505,334
Consumables	4,774,187	5,697,230
Freight and forwarding	23,671,337	17,182,913
Rent	6,076	6,390
Coverion & processing charges	362,318	362,318
Repairs & Maintenance	61,521	55,700
Courier Charges	10,855	92,776
Insurance	1,749,370	1,449,480
General expenses	961,289	25,572
Printing & stationery	184,369	130,000
Other expenses	820,652	694,803
Conveyance & travelling	2,349,027	1,894,206
Advertisement & Selling expenses	50,495,523	29,188,043
Communication expenses	333,134	289,721
Net loss on foreign currency transactions	772,406	2,558,872
Membership fees and subcription	1,983,325	1,644,750
Office Supply Expenses	2,588,645	1,741,608
Professional fees & Legal fees	3,876,863	3,145,863
Donations	166,430	2,363,231
Total	95,751,798	69,028,810