

UCL Brands Limited
Balance Sheet As At March 31, 2026

		Amount in KES	
	Note No.	31-Mar-26	31-Mar-25
A ASSETS			
I Non-current assets			
(a) Financial assets			
(i) Other financial assets		765,115,004	707,158,967
(b) Deferred tax assets (net)		18,676,791	68,570,762
(c) Other Non-Current Assets		1,113,754	1,091,841
Total non-current assets		784,905,549	776,821,569
II Current assets			
(a) Inventories		91,520,098	120,230,609
(b) Financial assets			
(i) Trade receivables	1	322,910,085	489,601,669
(ii) Cash and cash equivalents	2	6,106,843	4,817,855
(c) Other Current Assets	3	977,281,205	829,075,460
Total current assets		1,397,818,231	1,443,725,594
TOTAL ASSETS		2,182,723,780	2,220,547,163
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	4	2,360,000	2,360,000
(b) Reserves and Surplus	5	2,133,934,078	1,903,164,575
Total Equity		2,136,294,078	1,905,524,575
II Liabilities			
1 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	6	5,278,488	304,090,526
(b) Other current liabilities	7	5,760,372	2,572,161
(c) Provisions	8	16,338,335	8,359,901
(d) Current income tax liabilities	9	19,052,507	-
Total current liabilities		46,429,702	315,022,588
TOTAL EQUITY AND LIABILITIES		2,182,723,780	2,220,547,163

UCL Brands Limited
Statement Of Profit And Loss For The Year Ended March 31, 2026

	Particulars	Note No.	Amount in KES	
			31-Mar-26	31-Mar-25
1	Revenue from operations	10	770,611,119	710,401,494
2	Other Income	11	145,680,785	134,687,228
3	Total Revenue (1+2)		916,291,904	845,088,721
4	Expenses			
	(a) Cost of material consumed		391,592,664	618,034,783
	(b) Employee benefits expense	12	94,940,035	69,867,246
	(c) Finance costs	13	240,259	155,127
	(d) Depreciation and amortisation expense		-	-
	(e) Other expenses	14	91,658,862	39,868,595
	Total expenses		578,431,820	727,925,751
5	Profit / (Loss) before taxes (3-4)		337,860,084	117,162,970
6	Tax Expense:			
	(a) Current tax		57,196,611	(23,164,089)
	(b) Deferred tax		49,893,971	(68,524,369)
	Total tax expenses		107,090,582	(91,688,458)
7	Profit / (Loss) for the year after tax		230,769,502	208,851,428

UCL Brands Limited
Notes forming part of financial statement

Note No.

1 Trade receivables **Amount in KES**

Particulars	31-Mar-26	31-Mar-25
Unsecured		
Considered good	322,910,085	489,601,669
Considered doubtful	322,910,085	489,601,669
Total	322,910,085	489,601,669

2 Cash and cash equivalents **Amount in KES**

Particulars	31-Mar-26	31-Mar-25
Cash in hand	169,039	51,983
Balances with banks:		
In current accounts	5,937,804	4,765,872
Total	6,106,843	4,817,855

3 Other current assets **Amount in KES**

Particulars	31-Mar-26	31-Mar-25
Unsecured, considered good		
Loans and advances to employees	3,139,450	532,256
Loans and advances to suppliers	956,683	-
Advances to other related entities	(0)	814,953,166
Advances to others	967,504,193	-
Balances with government authorities:		
- Advance tax	-	13,590,038
- withholding tax receivables	5,680,879	-
Total	977,281,205	829,075,460

4 Share capital **Amount in KES**

Particulars	31-Mar-26	31-Mar-25
Issued, subscribed and fully paid-up		
Equity share capital	2,360,000	2,360,000
Preference share capital	-	-
Total	2,360,000	2,360,000

UCL Brands Limited

Notes forming part of financial statement

5 Reserves and surplus

Amount in KES

Particulars	31-Mar-26	31-Mar-25
Securities premium account		
Opening balance	1,985,284,000	1,985,284,000
Add : Premium on shares issued during the year	-	-
Closing balance	1,985,284,000	1,985,284,000
Surplus in statement of profit and loss		
Opening balance	(82,119,425)	(290,970,853)
Add: Profit / (Loss) for the year	230,769,503	208,851,428
Closing balance	148,650,078	(82,119,425)
Total	2,133,934,078	1,903,164,575

Note No.

6 Trade payables

Amount in KES

Particulars	31-Mar-26	31-Mar-25
Trade payable	5,278,488	304,090,526
Total	5,278,488	304,090,526

7 Other current liabilities

Amount in KES

Particulars	31-Mar-26	31-Mar-25
Advance received from customer	-	12,614
Statutory Payables	4,771,957	2,479,547
Payable to employee (salary)	988,415	80,000
Total	5,760,372	2,572,161

8 Provisions

Amount in KES

Particulars	31-Mar-26	31-Mar-25
Provision for expenses	14,324,682	5,570,940
Leave salary - LT	2,013,653	2,788,961
Total	16,338,335	8,359,901

9 Current Income tax liability

Amount in KES

Particulars	31-Mar-26	31-Mar-25
Provision for income tax (net of advance tax)	19,052,507	-
Total	19,052,507	-

UCL Brands Limited
Notes forming part of financial statement

Note No.

10 Revenue from operations	Amount in KES	
Particulars	31-Mar-26	31-Mar-25
Sale of Product	770,611,119	710,401,494
Sale licensing Income		-
Total	770,611,119	710,401,494

11 Other Income	Amount in KES	
Particulars	31-Mar-26	31-Mar-25
Profit on sale of investment		
Other Income		
Rental Income	-	
Exchange fluctuation gain - Not realized	-	-
Profit on sale of asset		
Other Interest Income	145,680,785	134,687,228
Interest on loan to subsidiary		
Total	145,680,785	134,687,228

12 Employee benefit expenses	Amount in KES	
Particulars	31-Mar-26	31-Mar-25
Salaries and wages	88,201,572	64,877,507
Contribution to funds	4,970,581	3,508,538
Staff Welfare	1,767,882	1,481,201
Total	94,940,035	69,867,246

13 Finance cost	Amount in KES	
Particulars	31-Mar-26	31-Mar-25
Bank charges	240,259	155,127
Total	240,259	155,127

14 Other expenses	Amount in KES	
Particulars	31-Mar-26	31-Mar-25
Consumables	28,500	97,919
Commission on sales	5,814,874	159,168
Freight and forwarding	6,678,735	5,851,022
Rates & taxes	16,791,595	1,606,957
Repairs & Maintenance	891,409	286,487
Labour Chages	2,339,055	81,544
Printing & stationery	250,680	2,853,085
Other expenses	731,532	3,899
Conveyance & travelling	11,001,946	9,298,919
Advertisement & Selling expenses	25,135,077	12,632,492
Membership and subscription	244,263	-
Communication expenses	420,861	154,425
Sundry balance of written back	19,853	(312)
Net loss on foreign currency transactions	10,269,154	2,779,835
Professional fees & Legal fees	11,041,328	4,063,156
Total	91,658,862	39,868,595