

Annexure 4

CORPORATE SOCIAL RESPONSIBILITY REPORT FY 2020-21

[As prescribed under the amended rules of the Companies (Corporate Social Responsibility Policy) Rules, 2014 vide MCA notification dated January 22, 2021]

1. Brief outline on CSR Policy of the Company

At Strides, community development programmes are integral to our sustainability strategy. The Company strives to go beyond compliance and create sustainable value for communities by improving their health, education and employability.

The Policy encompasses our philosophy towards CSR and lays down guidelines and mechanisms for undertaking socially beneficial programmes for welfare and sustainable development of the community at large.

CSR VISION & MISSION

Vision: To actively contribute to the community in which we operate and provide high-quality solutions to the issues impacting their lives, which results in the overall development of the society.

Mission: To innovate for our society, deliver high-quality services and impactful interventions over a long period and ensure sustained relations with society.

CSR GOVERNANCE STRUCTURE

The Company has set up dedicated teams for implementing CSR projects. Strides shall undertake its CSR activities, approved by the CSR Committee, through Strides Foundation or such other entity/organisation as approved by the CSR Committee.

The Company's CSR activities are primarily implemented through Strides Foundation, a Trust set up by the Promoters of the Company as a not-for-profit organisation

FOCUS AREAS OF ENGAGEMENT

Strides CSR initiatives help address socio-economic challenges in the realms of Health and Hygiene, Education, Employability and Disaster Management.

Projects to promote the wellbeing of the society has been developed post a comprehensive Community Need Analysis.

2. The Composition of the CSR Committee as at the date of this report is as under:

#	Name of the Director	Designation/ Nature of Directorship	Date of Appointment as Member of the Committee	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Dr. Kausalya Santhanam	Chairperson/ Independent Director	Jan 9, 2020	Two meetings (May 20, 2020 and March 31, 2021)	Two
2	Homi Rustam Khusrokhani	Member/ Independent Director	May 18, 2017		Two
3	Arun Kumar	Member/ Non-Executive Director	May 23, 2014		One (May 20, 2020)
4	Deepak Vaidya	Member/ Non-Executive Director	May 23, 2014		Two

3. Web-link relating to Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the Company's website on <https://strides.com/corporate-CSR.html>

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014:

As per the CSR provisions, Impact Assessment is not applicable for the Company's CSR projects. However, Strides carried out Impact Assessment for Strides' CSR Projects undertaken since FY 2014-15

Impact Assessment was carried through Social Audit Network, India (SAN India) which is the Indian unit of Social Audit Network, UK (SAN, UK). SAN UK evolved the Social Accounting and Audit framework which helps understand the impact, organisations have on the People and the Planet. It also leads to planning effective and efficient management of social impact within the organisation.

They have used the REES framework for the Impact Assessment - where R stands for Relevance, E stands for Effectiveness and Efficiency and S stands for Sustainability.

Strides has scored an overall rating of 8.6 out of 10. Criteria and results were as under:

Focus Area	Strides Objective	Result
Healthcare	To provide preventive, promotive and curative healthcare and hygiene facilities	Met
Education	To improve the quality of education and equip the students to be future ready through life skills and value education	Met
Employability	To provide necessary skills and education to needy, rural youth to be responsible citizens	Met

As part of the impact assessment, SAN India also validated Strides' CSR goals to that of UN Sustainable Development Goals (UN SDG). The UN SDG is the blueprint to achieve a better and more sustainable future for all. They address the global challenges faced, including those related to poverty, inequality, climate change, environmental degradation, peace and justice.

Upon consideration, it was derived that Strides' CSR goals aligns with 4 UN SDGs viz.,

UN SDG 1 - End poverty in all its form and everywhere;

UN SDG 3 - Ensure Healthcare and well-being for all at all ages;

UN SDG 4 - Quality education for all; and

UN SDG 6 - Ensure availability and sustainable management of water and sanitation for all.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: NIL

6. Average net profit of the company as per section 135(5):	₹1,14,22,00,000
(a) Two percent of average net profit of the company as per section 135(5)	₹2,28,44,000
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	-
(c) Amount required to be set off for the financial year, if any	-
(d) Total CSR obligation for the financial year (6a+6b-6c).	₹ 2,28,44,000

7. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the FY (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
2,48,07,062	-	-	None	None	None

(b) Details of CSR amount spent against ongoing projects for the financial year: NIL

**(c) Details of CSR amount spent against other than ongoing projects for the financial year:**

Sl. No	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount (in ₹)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
1	Arogyadhama	Promoting Healthcare including preventive healthcare	Yes	Karnataka	Anekal, Bengaluru	50,00,000	No	Strides Foundation	CSR00006315
2	RO water plant	Providing safe drinking water	Yes	Karnataka	Anekal, Bengaluru	8,40,000	No	Strides Foundation	CSR00006315
3	Sponsorship to Siva Sakthi Homes (Food and Medicine to the intellectually challenged)	Preventive Healthcare	Yes	Karnataka	Bengaluru	10,00,000	No	Strides Foundation	CSR00006315
4	COVID-19 Response: Donation of Ventilators - 15 Nos	Promoting Healthcare including preventive healthcare	Yes	Karnataka	Bengaluru	84,00,000	No	Strides Foundation	CSR00006315
5	COVID-19 Response: Donation of Hemo Dialysis machine to General Hospital - Ooty	Promoting Healthcare including preventive healthcare	No	Tamilnadu	Ooty	6,94,400	No	Strides Foundation	CSR00006315
6	COVID-19 Response: Donation of food / Survival kits to migrants at Anekal	Promoting Healthcare including preventive healthcare	Yes	Karnataka	Bengaluru	4,65,000	No	Strides Foundation	CSR00006315
7	COVID-19 Response: Donation of masks, Gloves, PPE kit, Sanitisers etc to front line COVID-19 Warriors	Promoting Healthcare including preventive healthcare	Yes	Karnataka	Bengaluru	29,58,000	No	Strides Foundation	CSR00006315
8	Leadership Adoption Program (LeAPS) designed for people transformation and customised for young students of government schools	Promoting Education	Yes	Karnataka	Bengaluru	1,20,000	No	Strides Foundation	CSR00006315
9	Education support - Tata Institute of Social Sciences (TISS)	Promoting Education and Employment enhancing vocation skills	Yes	Puducherry	Puducherry	26,57,282	Yes	Direct by Company	NA
10	Infrastructural support to Dr. Ambedkar Government law college	Focus on Education, with an intention to provide quality learning environment	Yes	Puducherry	Puducherry	4,70,230	No	Strides Foundation	CSR00006315
11	Employability development program with Swamy Vivekananda Rural Community College	Employment enhancing vocation skills especially among children	Yes	Puducherry	Puducherry	15,00,000	No	Strides Foundation	CSR00006315
					TOTAL	2,41,04,912			

- (d) Amount spent in Administrative Overheads : -
- (e) Amount spent on Impact Assessment, if applicable : ₹7,02,150
- (f) Total amount spent for the Financial Year (7b+7c+7d+7e) : ₹2,48,07,062
- (g) Excess amount for set off, if any : The Company does not intend to utilise this provision

Sl. No	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	2,28,44,000
(ii)	Total amount spent for the Financial Year	2,48,07,062
(iii)	Excess amount spent for the financial year [(ii)-(i)]	19,63,062
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

8. (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable
- (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not Applicable

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)	Date of creation or acquisition of the capital asset(s)	Amount (in ₹)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
Following capital assets are held by Strides Foundation			
Building construction of Primary Healthcare Centre (PHC)	31-Mar-15	69,99,999	Strides Foundation Address: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076
Extension of PHC - for car parking and generator	31-Mar-17	5,00,000	
Computers & Printers	31-Mar-15	33,460	
Addnl Computers & Printers	31-Aug-17	72,830	
Furniture & Fixtures	31-Mar-15	2,23,852	
Addnl Furniture & Fixtures	31-Mar-17	61,720	
Medical Equipments	31-Mar-15	16,30,126	
Addnl Medical Equipments	31-Aug-17	3,78,000	
Addnl Medical Equipments	30-Apr-18	2,77,204	
Plant & Machinery - Generator	31-Mar-17	2,45,000	
Leasehold Land for PHC	31-Mar-17	76,920	
CCTV Camera for PHC	30-Apr-18	57,598	
TOTAL		1,05,56,709	

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

11. Brief on the CSR projects

A. Health

1. Arogyadhama – State of the Art Specialty Health Centre:

Arogyadhama- Pioneering in Preventive, Promotive, and curative services, is a unique multi-specialty clinic in the rural setting of Suragajakkanahalli panchayat. The centre is equipped with state-of-the-art equipment viz X-ray, Scan, laboratory, minor OT along with out-patient facilities, partnerships with credible entities, and provision of high-quality consultation and diagnosis facilities. This establishment is economically friendly for the patients since consultations are free, and medicine and diagnostic services are highly subsidised. Arogyadhama has successfully served over 6,400 patients and further provides specialists' facilities like Ophthalmology, Gynaecology, Paediatrics, Dental Treatments, Pharmacy, and day care.

Arogyadhama ensures their community stays at the top of their health, thus, they have taken up the responsibility to spread awareness regarding various facets of health and hygiene.

They impart knowledge on the importance of a clean environment to prevent diseases like H1N1, COVID-19, Malaria, and so on. It has actively led health camps and outreach programmes to identify diabetes and hypertension patients. Further, counselling, administering regular medicines, follow up medical checks, data maintenance of all the patients are some of Arogyadhama's routine activities, in addition to providing curative healthcare and health management at the centre.

Milestones for FY 2020-21:

- Polio vaccines were administered to over 1,246 kids, covering 11 villages in co-ordination with Government PHC Haragadde
- 230 students of 8th to 10th standard were covered under Rapid Antigen Test when the schools reopened
- 60 children were covered under the 'Mission Indradhanush Program' of Government of India, which aims at ensuring full immunisation with all available vaccines for children.
- Health camp conducted in Gowrenahalli, in collaboration with Government PHC Anekal for Non-Communicable diseases and Revised National Tuberculosis Control Programme (RNTCP) programme
- Conducted a COVID-19 Survey along with Government PHC Haragadde in 10 Villages of Suragajakkanahalli Panchayat
- Serving as COVID-19 Vaccination Centre (CVC) in coordination with Government PHC Haragadde.

Through Arogyadhama, we could contribute to the nation's fight against the pandemic by helping the Government PHC's with man-power to maintain patient related data and helped in protocols like quarantining or isolating the COVID-19 patients. Our team from Arogyadhama has continuously engaged with the Government frontline workers and hospitals to support and implement all the protocols, as per the need of the hour. The appreciation received for Arogyadhama's work has been a boost of encouragement for us to keep striving for the better. Arogyadhama has further been certified as one of the best PHC in maintaining the health records and keeping it real time.

2. RO Water plants

Provisions of safe drinking water is of utmost importance to eliminate the threat of consuming toxins and further prevents contraction of water borne diseases. Strides has made permanent arrangements for safe drinking water for over 11,000 people at Suragajakkanahalli, Hennagra, Haragadde and Neralur panchayats in Anekal Taluk, Bengaluru. To further this goal, till date, Strides Foundation has built 11 self-sustainable RO water units, with 2,000 litres per hour capacity each. This year we have commissioned 2 new units at Kumbaranahalli, Haragadde Panchayat and Anekal Main road, Suragajakkanahalli panchayat.

3. Support provided to fight against COVID-19

It is our privilege to shed some light on the Strides CSR initiatives taken up amidst the pandemic (Apr 2020 to Mar 2021). In addition to being a partner in the mitigating activities, we have also donated the following to supplement the immediate requirements for the betterment of the patients / people:

1. ICU Ventilators – 15 Nos. (4 nos. to Victoria Hospital & BMC, 3 nos. to Bowring & Lady Curzon Hospital, 3 nos. to Mahaveer Jain Hospital, 3 nos. to Jayadeva Hospital and 2 nos. to BBMP hospitals)
2. Hemo Dialysis Machine to Ooty General Hospital
3. 10,000 sanitisers of 500 ml each distributed to Government hospitals
4. Hand sanitisers, N95 masks, and gloves were provided to DC in Puducherry
5. Reusable cotton masks stitched by the local self-help groups were distributed in the Suragajakkanahalli village, thus providing temporary employment during the lock down period
6. Sponsored packed meals and survival kits to front line workers and migrants around Anekal

We are proud to have received positive feedback and appreciation by Government hospitals, local Panchayats and Government officials for our stellar contribution in this field.

4. Sponsorship to Siva Sakthi homes

Siva Sakthi Sathya Sai Charitable Trust is a registered trust, established to serve Intellectually Challenged Children and Senior Citizens. The Trust has a Home in Sri Raja Rajeswari Nagar, Bengaluru which has 28 differently abled inmates. As this home was looking for a willing donor to make provisions of groceries and medicines available, Strides Foundation stepped in to sponsor the same.

B. Education:

1. LeAPS

Leadership Adoption Programme for Schools, popularly known as LeAPS is a programme designed to cater to people transformation and is further customisable for the young students of Government schools. The programme fosters overall developmental needs and imparts essential skills into the students. However, despite LeAPS being an ongoing programme, it was not pursued this year as the school was shut in response to the pandemic.

2. Infrastructure Improvement

We recognise the importance of education and continue to direct our focus to strengthen educational infrastructure to provide quality learning environment. We have provided infrastructural support of a fully functional smart class and library

to the Dr. Ambedkar Government Law college, Puducherry.

Further, for the children of Sidihoskote Village at Suragajakkanahalli Panchayat, Bengaluru, a state-of-the-art Anganwadi was constructed and handed over to the Local Authorities and the Anganwadi team.

C. Employability

1. Vocational skill Development:

To increase employment opportunities among the underprivileged sections of society, we made provisions of enhancing vocational abilities available to the youth of fisherman community at Puducherry. The Employment Empowerment Programme has been consistently organised every year and we have partnered with Swami Vivekananda Rural Community College (SVRCC) to widen our reach. This partnership has enabled the selection of 100 students who will be trained, in several job-related courses, with a holistic approach, to make them responsible citizens.

We take great pride in announcing that despite the pandemic, students of the 4th batch completed their studies amidst all protocols. Further, 70 children out of 100 have been placed and the rest 30 were not ready to take up jobs in fear of the pandemic even though the vacancies were available. However, we have the 5th batch students ready to take up the challenge and march forward to be skilled.

Responsibility Statement:

We hereby confirm that the implementation of the policy and monitoring of the CSR projects and activities is in compliance with the CSR objectives and CSR Policy of the Company

For and on behalf of the Board of Directors

Dr. Kausalya Santhanam

Independent Director &
Chairperson of the CSR Committee
DIN: 06999168

Dr. R Ananthanarayanan

Managing Director & CEO
DIN: 02231540

Date: May 27, 2021

Place: Bengaluru