

August 31, 2015

The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

Scrip Code: 532531

Scrip Code: STAR

*Dear Sirs,*

*Sub: Update on 'Acquisition of a generic pharmaceutical business in Australia and related assets from Aspen'*

We refer to our press release dated May 22, 2015 titled "Strides inks agreements to acquire a generic pharmaceutical business in Australia and related assets from Aspen".

Further to the above, we wish to inform you that transaction has now achieved closure on completion of closing conditions and statutory / regulatory approvals.

The acquired business will be integrated and consolidated with Strides effective September 1, 2015.

Thanks & Regards,

**For Strides Arcolab Limited**



**Badree Komandur**  
**Company Secretary**

