

Strides Shasun Limited Strides House, Bilekahalli Bannerghatta Road, Bangalore - 560 076, India

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November 20, 2015

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip code: 532531

The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Scrip code: STAR

Dear Sirs,

Ref: Scheme of Amalgamation of Shasun Pharmaceuticals Limited with Strides Arcolab Limited

('Scheme of Amalgamation')

Sub: Allotment of Equity Shares to shareholders of erstwhile Shasun Pharmaceuticals Limited

pursuant to merger

We wish to inform you that the Allotment Committee of the Board of Directors of the Company at their meeting held today have allotted 21,017,329 equity shares of Rs. 10/- each to the Shareholders of erstwhile Shasun Pharmaceuticals Limited, in the ratio of 5 (five) shares of Rs. 10/- each of Strides Arcolab Limited for every 16 (sixteen) shares of erstwhile Shasun Pharmaceuticals Limited held by them as on November 19, 2015 (being the record date fixed for the purpose)

Consequent to the above allotment, the paid up equity share capital of the Company has increased from Rs. 596,256,210 consisting of 59,625,621 equity shares of Rs. 10/- each to Rs. 806,429,500 consisting of 80,642,950 equity shares of Rs. 10/- each.

Thanking you

Yours faithfully

For STRIDES SHASUN LIMITED

Badree Komandur

CFO & Company Secretary

