

Strides Shasun Limited "Strides House", Bilekahalli, Bannerghatta Road, www.stridesshasun.com Bengaluru - 560076. Karnataka,

Tel: +91 80 6784 0000 info@stridesshasun.com

January 19, 2016

**Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Dear Sirs,

Sub: Story appeared in Business Standard titled "Strides Shasun gets CCI nod to buy 7 brands of J&J"

Ref: Letter from BSE bearing reference L/DOSS/ONL/RV/GM/2015-16/201 dated January 19, 2016

With reference to the above media report and your letter referred above, we wish to clarify as under:

- 1. The Company had made an announcement on October 21, 2015 about the proposed transaction with Johnson and Johnson (J&J) to acquire certain brands of J&J and that the transaction is subject to statutory approvals and other customary closing conditions.
- 2. We are yet to receive final order from CCI with detailed terms and conditions. The Company will make a formal announcement on receipt of the final order.
- 3. We believe that the media reports could be based on a tweet by CCI.

We are fully conscious of our disclosure obligations and can assure you that we will always act in consonance with these obligations and more.

Thanking you,

For Strides Shasun Limited,

Badree Komandur

CFO & Company Secretary

Copy To: The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051.