

Press Release

Thursday, August 25, 2016

Strides Shasun Limited (Formerly Strides Arcolab Limited) Strides House, Bannerghatta Road, Bangalore – 560076.

Strides Shasun receives USFDA Approval for Polyethylene Glycol 3350, Powder for Solution (OTC)

Approval to further strengthen company's fast growing OTC franchise

Bangalore, August 25, 2016: Strides Shasun Limited today announced that it has received approval from the United States Food & Drug Administration (USFDA) for Polyethylene Glycol 3350, Powder for Solution 17 grams/capful and 17 grams/packet (OTC)

According to Nielsen data, the US market for Polyethylene Glycol 3350, Powder for Solution (OTC) is approximately USD 260 Million. The product will be manufactured at company's flagship plant at Bangalore and will be marketed by Strides Pharma Inc in the US Market. The product will be launched in Q4 FY 2017, in line with the OTC procurement cycle in the market.

About Polyethylene Glycol 3350, Powder for Solution 17 grams/capful and 17 grams/packet (OTC)

Polyethylene glycol-3350 powder for oral solution is an osmotic laxative that relieves occasional constipation. It works by softening the stool and increasing the frequency of bowel movements by retaining water in the stool.

About Strides Shasun Limited

Strides Shasun, listed on the BSE Limited (532531) and National Stock Exchange of India Limited (STAR), is a vertically integrated global pharmaceutical Company headquartered in Bangalore. The Company has four business verticals, viz., Regulated Markets, Emerging Markets, Institutional Business and Pharmaceutical Services & Active Ingredients.

The Company has global manufacturing foot print with 14 manufacturing facilities spread across three continents including 6 US FDA approved facilities and 8 facilities for the emerging markets. The Company has three dedicated R&D facilities in India with global filing capabilities and a strong commercial footprint across 85 countries Additional information is available at the Company's website at www.stridesarco.com

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