

Strides Shasun Limited Strides House, Bilekahalli Bannerghatta Road, Bangalore - 560 076, India Tel:+ 91 80 6784 0000 Fax:+ 91 80 6784 0700 info@stridesshasun.com www.stridesshasun.com

June 7, 2016

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip code: 532531

The National Stock Exchange of India Limited

Exchange Plaza , Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Scrip code: STAR

Dear Sirs,

Sub: Update on "Acquisition of controlling stake in Universal Corporation, Kenya"

We refer to our press release dated February 8, 2016 on 'Acquisition of controlling stake in Universal Corporation, Kenya'.

We now wish to inform you that the above transaction has achieved closure.

Yours faithfully

For STRIDES SHASUN LIMITED

Badree Komandur

Group CFO & Company Secretary