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August 17, 2016

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip code: 532531

The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Scrip code: STAR

Dear Sirs,

Sub: Update on "Acquisition of strategic stake in Generic Partners Holdings, Australia"

We refer to our press release dated February 8, 2016 on 'Acquisition of strategic stake in Generic Partners Holdings, Australia".

We now wish to inform you that the above transaction has achieved closure.

Yours faithfully

For STRIDES SHASUN LIMITED

Badree Komandur Group CFO & Company Secretary