

April 27, 2016

**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**The National Stock Exchange of India Limited**  
Exchange Plaza , Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Sirs,

**Sub: Update on "Acquisition of controlling stake in Universal Corporation, Kenya  
Receipt of approval from Competition Authority of Kenya**

We refer to our press release dated February 8, 2016 on 'Acquisition of controlling stake in Universal Corporation, Kenya'

We now wish to inform you that the Company has received approval from the Competition Commission of Kenya for the proposed acquisition.

The transaction is expected to close by May 30, 2016 as informed earlier.

Thanks & Regards,  
For **STRIDES SHASUN LIMITED**



**Badree Komandur**  
Group CFO & CS

