

Strides Shasun Limited Strides House, Bilekahalli Bannerghatta Road

Bannerghatta Road, Bangalore - 560 076, India Tel:+ 91 80 6784 0000 Fax:+ 91 80 6784 0700 info@stridesshasun.com www.stridesshasun.com

June 30, 2017

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip code: 532531

Dear Sirs,

The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Scrip code: STAR

Sub: Update on "Composite Scheme of Arrangement between Strides Shasun Limited ("Company") and SeQuent Scientific Limited and Solara Active Pharma Sciences Limited and their respective shareholders and creditors ("Scheme")

We refer to our earlier communication dated March 20, 2017 on the above Scheme.

We now wish to inform you that Competition Commission of India (CCI) vide letter no. Comb Reg. No.C-2017/05/506 dated June 29, 2017 has approved the Scheme.

The proposed transaction is subject to other necessary approvals.

Request you to kindly take the above on record.

Thanks & Regards,

For **STRIDES SHASUN LIMITED**

MANJULA RAMAMURTHY COMPANY SECRETARY

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