



July 1, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip code: 532531

**The National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051  
Scrip code: STAR

Dear Sirs,

**Sub: Update on “Strides to exit its investment in Arrow for AUD 394 Million”**

Further to our earlier communication relating to “Strides to exit its investment in Arrow for AUD 394 Million”, we wish to inform you that all requisite approvals are received and Strides Pharma Global Pte Limited (SPG), a step-down subsidiary of the Company in Singapore, has signed the definitive agreements for the transaction.

The Company expects the transaction to close on or around July 10, 2019. SPG will receive AUD 300 Million immediately at closing and balance AUD 94 Million will be received as deferred consideration backed by a secured interest-bearing instrument.

You are requested to take the same on record.

**For Strides Pharma Science Limited**

A handwritten signature in blue ink that reads 'Manjula R.'.

**Manjula Ramamurthy**  
Company Secretary



**Strides Pharma Science Limited**

(Formerly Strides Shasun Limited)

CIN: L24230MH1990PLC057062

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