



January 18, 2022

**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: 532531

**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Scrip Code: STAR

Dear Sirs,

**Sub: Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's Report.**

**Ref: Our Letter dated December 15, 2021 enclosing the Postal Ballot Notice dated November 10, 2021 along with the Explanatory Statement.**

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We would like to inform you that the resolutions circulated via Postal Ballot Notice dated November 10, 2021, has been passed by the Members of the Company by requisite majority.

The following resolutions are deemed as passed on the last date of e-voting for the Postal Ballot, i.e., January 14, 2022.

- 1) Continuation of Mr. Bharat Shah (DIN: 00136969) as an Independent Director of the Company;
- 2) Alteration of Articles of Association of the Company;
- 3) Reclassification of Outgoing Promoters 1 to "Public" Shareholder Category;
- 4) Reclassification of Outgoing Promoters 2 to "Public" Shareholder Category.

Please find enclosed Voting Results along with Scrutinizer's Report.

This is for your information and records.

Thanks & Regards  
For **Strides Pharma Science Limited**,

**Manjula Ramamurthy**  
Company Secretary



Encl.: As above

**Strides Pharma Science Limited**

CIN: L24230MH1990PLC057062

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|                                                                               |                                                       |
|-------------------------------------------------------------------------------|-------------------------------------------------------|
| Company Name                                                                  | STRIDES PHARMA SCIENCE LIMITED                        |
| Date of the AGM/EGM                                                           | Not Applicable - Meeting held by way of Postal Ballot |
| Total number of shareholders on record date                                   | 1,22,725 Shareholders                                 |
| No. of shareholders present in the meeting either in person or through proxy: | Not Applicable                                        |
| Promoters and Promoter Group:                                                 |                                                       |
| Public:                                                                       |                                                       |
| No. of Shareholders attended the meeting through Video Conferencing           | Not Applicable                                        |
| Promoters and Promoter Group:                                                 |                                                       |
| Public:                                                                       |                                                       |

| Resolution required: (Ordinary/ Special)                                  | SPECIAL - Continuation of Mr. Bharat Shah (DIN: 00136969) as an Independent Director of the Company |                        |                         |                                                            |                              |                            |                                                        |                                                      |
|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------|-------------------------|------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------------------------|------------------------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | No                                                                                                  |                        |                         |                                                            |                              |                            |                                                        |                                                      |
| Category                                                                  | Mode of Voting                                                                                      | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group                                               | E-Voting                                                                                            | 2,65,74,144            | 2,62,31,470             | 98.7105                                                    | 2,62,31,470                  | -                          | 100.0000                                               | -                                                    |
|                                                                           | Poll                                                                                                |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | Postal Ballot (if applicable)                                                                       |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
| Public- Institutions                                                      | E-Voting                                                                                            | 3,73,71,791            | 2,81,33,849             | 75.2810                                                    | 2,80,40,858                  | 92,991                     | 99.6695                                                | 0.3305                                               |
|                                                                           | Poll                                                                                                |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | Postal Ballot (if applicable)                                                                       |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
| Public- Non Institutions                                                  | E-Voting                                                                                            | 2,58,36,779            | 27,68,134               | 10.7139                                                    | 27,59,844                    | 8,290                      | 99.7005                                                | 0.2995                                               |
|                                                                           | Poll                                                                                                |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | Postal Ballot (if applicable)                                                                       |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | <b>Total</b>                                                                                        | <b>8,97,82,714</b>     | <b>5,71,33,453</b>      | <b>63.6352</b>                                             | <b>5,70,32,172</b>           | <b>1,01,281</b>            | <b>99.8227</b>                                         | <b>0.1773</b>                                        |

Note for Resolution 1: Total number of votes polled i.e., 5,71,33,453 does not include Abstained Votes of 42,13,745 and Less Voted of 14,865



| Resolution required: (Ordinary/ Special)                                  | SPECIAL - Alteration of Articles of Association of the Company |                        |                         |                                                            |                              |                            |                                                        |                                                      |
|---------------------------------------------------------------------------|----------------------------------------------------------------|------------------------|-------------------------|------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------------------------|------------------------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | No                                                             |                        |                         |                                                            |                              |                            |                                                        |                                                      |
| Category                                                                  | Mode of Voting                                                 | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group                                               | E-Voting                                                       | 2,65,74,144            | 2,62,31,470             | 98.7105                                                    | 2,62,31,470                  | -                          | 100.0000                                               | -                                                    |
|                                                                           | Poll                                                           |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | Postal Ballot (if applicable)                                  |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
| Public- Institutions                                                      | E-Voting                                                       | 3,73,71,791            | 3,22,70,550             | 86.3500                                                    | 3,22,70,550                  | -                          | 100.0000                                               | -                                                    |
|                                                                           | Poll                                                           |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | Postal Ballot (if applicable)                                  |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
| Public- Non Institutions                                                  | E-Voting                                                       | 2,58,36,779            | 28,44,336               | 11.0089                                                    | 28,39,374                    | 4,962                      | 99.8255                                                | 0.1745                                               |
|                                                                           | Poll                                                           |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | Postal Ballot (if applicable)                                  |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
| <b>Total</b>                                                              |                                                                | <b>8,97,82,714</b>     | <b>6,13,46,356</b>      | <b>68.3276</b>                                             | <b>6,13,41,394</b>           | <b>4,962</b>               | <b>99.9919</b>                                         | <b>0.0081</b>                                        |

*Note for Resolution 2: Total number of votes polled i.e., 6,13,46,356 does not include Abstained Votes of 835 and Less Voted of 14,872*

| Resolution required: (Ordinary/ Special)                                  | ORDINARY - Reclassification of Outgoing Promoters 1 to "Public" Shareholder category |                        |                         |                                                            |                              |                            |                                                        |                                                      |
|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------------------|-------------------------|------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------------------------|------------------------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | No                                                                                   |                        |                         |                                                            |                              |                            |                                                        |                                                      |
| Category                                                                  | Mode of Voting                                                                       | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group                                               | E-Voting                                                                             | 2,65,74,144            | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | Poll                                                                                 |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | Postal Ballot (if applicable)                                                        |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
| Public- Institutions                                                      | E-Voting                                                                             | 3,73,71,791            | 2,81,33,849             | 75.2810                                                    | 2,53,67,023                  | 27,66,826                  | 90.1655                                                | 9.8345                                               |
|                                                                           | Poll                                                                                 |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | Postal Ballot (if applicable)                                                        |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
| Public- Non Institutions                                                  | E-Voting                                                                             | 2,58,36,779            | 28,21,726               | 10.9214                                                    | 28,16,313                    | 5,413                      | 99.8082                                                | 0.1918                                               |
|                                                                           | Poll                                                                                 |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | Postal Ballot (if applicable)                                                        |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
| <b>Total</b>                                                              |                                                                                      | <b>8,97,82,714</b>     | <b>3,09,55,575</b>      | <b>34.4783</b>                                             | <b>2,81,83,336</b>           | <b>27,72,239</b>           | <b>91.0445</b>                                         | <b>8.9555</b>                                        |

*Note for Resolution 3: Total number of votes polled i.e., 3,09,55,575 does not include Abstained Votes of 3,03,91,616 and Less Voted of 14,872*





| Resolution required: (Ordinary/ Special)                                  | ORDINARY - Reclassification of Outgoing Promoters 2 to "Public" Shareholder category |                        |                         |                                                            |                              |                            |                                                        |                                                      |
|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------------------|-------------------------|------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------------------------|------------------------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | No                                                                                   |                        |                         |                                                            |                              |                            |                                                        |                                                      |
| Category                                                                  | Mode of Voting                                                                       | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group                                               | E-Voting                                                                             | 2,65,74,144            | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | Poll                                                                                 |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | Postal Ballot (if applicable)                                                        |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
| Public- Institutions                                                      | E-Voting                                                                             | 3,73,71,791            | 2,81,33,849             | 75.2810                                                    | 2,17,85,734                  | 63,48,115                  | 77.4360                                                | 22.5640                                              |
|                                                                           | Poll                                                                                 |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | Postal Ballot (if applicable)                                                        |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
| Public- Non Institutions                                                  | E-Voting                                                                             | 2,58,36,779            | 28,21,727               | 10.9214                                                    | 28,16,307                    | 5,420                      | 99.8079                                                | 0.1921                                               |
|                                                                           | Poll                                                                                 |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
|                                                                           | Postal Ballot (if applicable)                                                        |                        | -                       | -                                                          | -                            | -                          | -                                                      | -                                                    |
| <b>Total</b>                                                              |                                                                                      | <b>8,97,82,714</b>     | <b>3,09,55,576</b>      | <b>34.4783</b>                                             | <b>2,46,02,041</b>           | <b>63,53,535</b>           | <b>79.4753</b>                                         | <b>20.5247</b>                                       |

Note for Resolution 4: Total number of votes polled i.e., 3,09,55,576 does not include Abstained Votes of 3,03,91,616 and Less Voted of 14,871

For Strides Pharma Science Limited,

Manjula R.

Manjula Ramamurthy  
Company Secretary





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## SCRUTINIZER'S REPORT

ON

### POSTAL BALLOT AND E-VOTING

(Pursuant to Sec.110 and 108 of the Companies Act 2013 read with  
Companies (Management and Administration) Rules, 2014)

To,  
The Company Secretary  
**Strides Pharma Science Limited**  
CIN: L24230MH1990PLC057062  
201, 'Devavrata', Sector - 17, Vashi, Navi Mumbai - 400 703.

**Sub: Scrutinizer's Report on Postal Ballot and e-voting of Strides Pharma Science Limited conducted vide Postal Ballot Notice dated November 10, 2021 under Section 110 and 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.**

Dear Sir,

I, Binoy Chacko, Partner of M/s. Joseph and Chacko LLP, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of M/s. **Strides Pharma Science Limited** for scrutinizing postal ballot which was conducted only through electronic means in respect of the resolutions contained in the Postal Ballot Notice dated November 10th, 2021 in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed in terms of the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and General Circular No. 10/ 2021 dated June 23, 2021 ("General Circulars") issued by the Ministry of Corporate Affairs (the "MCA") and Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ["Listing Regulations"] on the following resolutions as set-out in the notice of Postal Ballot:

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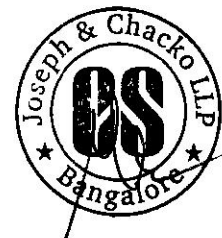
### **Joseph & Chacko LLP**

(LLPIN -AAF-8117)

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### **Resolution 1: Special Resolution**

**Continuation of Mr. Bharat Shah (DIN: 00136969) as an Independent Director of the Company.**

“RESOLVED THAT pursuant to Regulation 17 (1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modifications or re-enactment thereof for the time being in force), consent of the Members of the Company be and is hereby accorded for Mr. Bharat Dhirajlal Shah (DIN: 00136969), who will attain the age of seventy-five years in February 2022, to continue as an Independent Director of the Company till completion of his current tenure i.e., upto June 14, 2024.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters, things and sign and file all such papers, documents, forms and writings as may be necessary and incidental to the aforesaid resolution.”

### **Resolution 2: Special Resolution**

**Alteration of Articles of Association of the Company**

“RESOLVED THAT pursuant to Section 14 and all other applicable provisions of the Companies Act, 2013 (the “Act”) and the rules framed thereunder (including any statutory modifications or re-enactments thereof for the time being in force), consent of the Members of the Company be and is hereby accorded for effecting alterations to the Articles of Association of the Company in the following manner:

1. Part B of the Articles of Association titled ‘PROVISIONS PURSUANT TO SHAREHOLDERS AGREEMENT’ and related Articles commencing from Article 119 upto Article 127 be deleted in its entirety.
2. Headings titled as ‘Part A’ and ‘Part B’ in the Articles of Association be deleted.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters, things and sign





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and file all such papers, documents, forms and writings as may be necessary and incidental to the aforesaid resolution."

### Resolution 3: Ordinary Resolution

#### Reclassification of Outgoing Promoters 1 to "Public" shareholder category

"RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modifications or re-enactment thereof for the time being in force) ("Listing Regulations") and other applicable laws and subject to necessary approvals from the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together, "Stock Exchanges") and such other approvals as may be necessary and in accordance with the recommendation of the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for reclassification of shareholders listed hereunder (hereinafter referred to as "Outgoing Promoters 1"), from "Promoter/ Promoters Group" category to "Public" category:

| #  | Name of the shareholder | No. of Shares held as at date of notice | % of holding |
|----|-------------------------|-----------------------------------------|--------------|
| 1  | Vimal Kumar S           | 2,93,201                                | 0.33         |
| 2  | Leela V                 | 4,17,867                                | 0.47         |
| 3  | Jatin V                 | 4,61,042                                | 0.51         |
| 4  | Rupali Jatin            | 1,89,826                                | 0.21         |
| 5  | Nitin Kumar V           | 5,27,093                                | 0.59         |
| 6  | Monisha Nitin           | 1,49,764                                | 0.17         |
| 7  | Vimal Kumar S - HUF     | 1,15,158                                | 0.13         |
| 8  | V. Jatin - HUF          | 408                                     | 0.00         |
| 9  | V. Nitin Kumar - HUF    | 500                                     | 0.00         |
| 10 | Abhaya Kumar            | 57,869                                  | 0.06         |
| 11 | Taru Mardia             | 14,000                                  | 0.02         |
| 12 | Abhaya Kumar HUF        | 78,043                                  | 0.09         |
| 13 | Vibha Srisrimal         | 14,000                                  | 0.02         |

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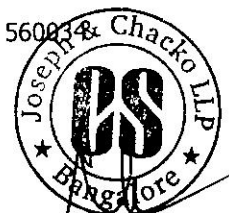
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|              |                                        |                  |             |
|--------------|----------------------------------------|------------------|-------------|
| 14           | Devendra Kumar S                       | 2                | 0.00        |
| 15           | Sajjan D                               | 1,76,570         | 0.20        |
| 16           | Jitesh D                               | 25,825           | 0.03        |
| 17           | Pooja Srisrimal                        | 93,750           | 0.10        |
| 18           | Chaitanya D                            | 59,882           | 0.07        |
| 19           | Suchi Chaitanya Srisrimal              | 93,750           | 0.10        |
| 20           | Deepak Abhaya Kumar                    | -                | -           |
| 21           | Devendra Estates Private Limited       | -                | -           |
| 22           | LifeCell International Private Limited | -                | -           |
| <b>Total</b> |                                        | <b>27,68,550</b> | <b>3.08</b> |

**RESOLVED FURTHER THAT** any of the Directors and Company Secretary of the Company, be and are hereby severally authorized to intimate Stock Exchanges post Members' approval and to submit a reclassification application to the Stock Exchanges within the permitted time and execute all such forms, documents, instruments, papers and writings etc., on behalf of the Company, as may be required from time to time, to do and to perform all such acts, deeds, matters and things as may be necessary to give effect to this resolution and to settle any question, difficulty or doubt, that may arise in giving effect to aforementioned resolution.

**RESOLVED FURTHER THAT** a copy of the aforesaid resolution certified by any Director or the Company Secretary of the Company be provided to the concerned persons/ authorities as may be necessary

#### **Resolution 4: Ordinary Resolution**

#### **Reclassification of Outgoing Promoters 2 to "Public" shareholder category**

**"RESOLVED THAT** pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modifications or re-enactment thereof for the time being in force) ("Listing Regulations") and other applicable laws and subject to necessary approvals from the BSE Limited ("BSE") and National Stock Exchange of India Limited

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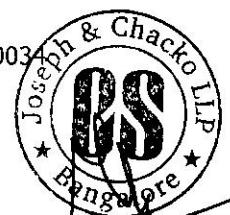
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("NSE") (together, "Stock Exchanges") and such other approvals as may be necessary and in accordance with the recommendation of the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for reclassification of shareholders listed hereunder (hereinafter referred to as "Outgoing Promoters 2"), from "Promoter/ Promoters Group" category to "Public" category:

| # | Name of the shareholder | No. of Shares held as at date of notice | % of holding |
|---|-------------------------|-----------------------------------------|--------------|
| 1 | G. Purushothaman Pillai | 33,013                                  | 0.04         |
| 2 | Lakshmi Gopalakrishnan  | 50,000                                  | 0.06         |
| 3 | Rahul Nair              | 20,000                                  | 0.02         |
| 4 | Gayatri Nair            | 33,000                                  | 0.04         |
|   | <b>Total</b>            | <b>1,36,013</b>                         | <b>0.15</b>  |

**RESOLVED FURTHER THAT** any of the Directors and Company Secretary of the Company, be and are hereby severally authorized to intimate Stock Exchanges post Members' approval and to submit a reclassification application to the Stock Exchanges within the permitted time and execute all such forms, documents, instruments, papers and writings etc., on behalf of the Company, as may be required from time to time, to do and to perform all such acts, deeds, matters and things as may be necessary to give effect to this resolution and to settle any question, difficulty or doubt, that may arise in giving effect to aforementioned resolution.

**RESOLVED FURTHER THAT** a copy of the aforesaid resolution certified by any Director or the Company Secretary of the Company be provided to the concerned persons/ authorities as may be necessary."

I submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Act, and Rules made thereunder including MCA General Circulars issued by the MCA in view of the current extraordinary circumstances due to COVID-19 pandemic requiring social distancing, have advised the companies to take all decisions requiring members' approval, other than items of

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- ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Companies Act 2013 and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue and SEBI Listing Regulation, relating to postal ballot process conducted through electronic means.
2. The Company has informed that on the basis of Register of Members/ List of Beneficial Owners as received from Depositories, it has completed dispatch of Notice of Postal Ballot on Wednesday, December 15, 2021 by E-mail (who had registered their email ids). This is in compliance with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020 and General Circular No. 10/ 2021 dated June 23, 2021 ("General Circulars") issued by the Ministry of Corporate Affairs (the "MCA").
  3. My responsibility as a Scrutinizer was to ensure that the e-voting process is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to the Company Secretary on the abovementioned resolutions.
  4. The Company has made newspaper advertisement regarding dispatch of postal ballot notice in Business Standard (English) on December 16, 2021 and in Lokmat (Marathi) on December 16, 2021.
  5. The Company has availed the services of KFin Technologies Private Limited, Registrar and Transfer Agents of the Company ("KFintech" or "RTA"), to provide e-voting facilities to the members of the Company.
  6. As on the "cut-off date" i.e., Friday, December 10, 2021, the members of the Company were entitled to vote on the proposed resolutions as set out in the Notice of Postal Ballot dated November 10, 2021, through e- voting only.
  7. The e-voting commenced from 9.00 a.m of December 16, 2021 and ended on 5.00 p.m of January 14, 2022 at the e-voting Platform on the designated website of KFintech i.e., (<https://evoting.kfintech.com/>) and e-voting facility was blocked forthwith thereafter.

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8. I have monitored the process of e-voting through the scrutinizer's secured link provided by KFintech on the designated website <https://evoting.kfintech.com/>.
9. Due to COVID-19 and provisions of MCA General Circulars mentioned above, physical ballot was not dispatched and in terms of the General Circulars, the Company has sent Postal Ballot Notice by email to all its Members who have registered their email addresses with the Company or depository/ depository participants. This Postal Ballot has been conducted in compliance with the MCA General Circulars.
10. On completion of e-voting, we unblocked the e-voting results on the KFintech e-voting platform and downloaded the e-voting results.
11. The e-voting report downloaded from the website of KFintech i.e., (<https://evoting.kfintech.com/>) have been kept separately for the purpose of postal ballot.
12. Votes casted by the members through e-voting, were reconciled with the records maintained by the Company and Share Transfer Agent of the Company (RTA).
13. Based on the above-mentioned process, the scrutiny was completed and a summary of the votes casted through e-votes are given below:





| Item                                  |                 | 1                                                                                         |                     |                                         |                        |                      |                                      |                                    |
|---------------------------------------|-----------------|-------------------------------------------------------------------------------------------|---------------------|-----------------------------------------|------------------------|----------------------|--------------------------------------|------------------------------------|
| Type of Resolution (Ordinary/Special) |                 | Special Resolution                                                                        |                     |                                         |                        |                      |                                      |                                    |
| Description of Resolution             |                 | Continuation of Mr. Bharat Shah (DIN: 00136969) as an Independent Director of the Company |                     |                                         |                        |                      |                                      |                                    |
| Category                              | Mode of Voting  | No. of shares held as at cut off date                                                     | No. of votes polled | % of votes polled on outstanding shares | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of votes against on votes polled |
| Promoter and Promoter Group           | Remote E-voting | 2,65,74,144                                                                               | 2,62,31,470         | 98.7105                                 | 2,62,31,470            | -                    | 100.0000                             | -                                  |
| Public – Institution                  |                 | 3,73,71,791                                                                               | 2,81,33,849         | 75.2810                                 | 2,80,40,858            | 92,991               | 99.6695                              | 0.3305                             |
| Public – Non-Institution              |                 | 2,58,36,779                                                                               | 27,68,134           | 10.7139                                 | 27,59,844              | 8,290                | 99.7005                              | 0.2995                             |
| <b>Total</b>                          |                 | <b>8,97,82,714</b>                                                                        | <b>5,71,33,453</b>  | <b>63.6352</b>                          | <b>5,70,32,172</b>     | <b>1,01,281</b>      | <b>99.8227</b>                       | <b>0.1773</b>                      |

Note for Resolution 1: Total number of votes polled i.e., 5,71,33,453 does not include Abstained Votes of 42,13,745 and Less Voted of 14,865.

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| Item                                  |                 | 2                                                    |                     |                                         |                        |                      |                                      |                                    |
|---------------------------------------|-----------------|------------------------------------------------------|---------------------|-----------------------------------------|------------------------|----------------------|--------------------------------------|------------------------------------|
| Type of Resolution (Ordinary/Special) |                 | Special Resolution                                   |                     |                                         |                        |                      |                                      |                                    |
| Description of Resolution             |                 | Alteration of Articles of Association of the Company |                     |                                         |                        |                      |                                      |                                    |
| Category                              | Mode of Voting  | No. of shares held as at cut off date                | No. of votes polled | % of votes polled on outstanding shares | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of votes against on votes polled |
| Promoter and Promoter Group           | Remote E-voting | 2,65,74,144                                          | 2,62,31,470         | 98.7105                                 | 2,62,31,470            | -                    | 100.0000                             | -                                  |
| Public - Institution                  |                 | 3,73,71,791                                          | 3,22,70,550         | 86.3500                                 | 3,22,70,550            | -                    | 100.0000                             | -                                  |
| Public - Non-Institution              |                 | 2,58,36,779                                          | 28,44,336           | 11.0089                                 | 28,39,374              | 4,962                | 99.8255                              | 0.1745                             |
| <b>Total</b>                          |                 | <b>8,97,82,714</b>                                   | <b>6,13,46,356</b>  | <b>68.3276</b>                          | <b>6,13,41,394</b>     | <b>4,962</b>         | <b>99.9919</b>                       | <b>0.0081</b>                      |

Note for Resolution 2: Total number of votes polled i.e., 6,13,46,356 does not include Abstained Votes of 835 and Less Voted of 14,872





| Item                                  |                 | 3                                                                         |                     |                                         |                        |                      |                                      |                                    |
|---------------------------------------|-----------------|---------------------------------------------------------------------------|---------------------|-----------------------------------------|------------------------|----------------------|--------------------------------------|------------------------------------|
| Type of Resolution (Ordinary/Special) |                 | Ordinary Resolution                                                       |                     |                                         |                        |                      |                                      |                                    |
| Description of Resolution             |                 | Reclassification of Outgoing Promoters 1 to "Public" Shareholder category |                     |                                         |                        |                      |                                      |                                    |
| Category                              | Mode of Voting  | No. of shares held as at cut off date                                     | No. of votes polled | % of votes polled on outstanding shares | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of votes against on votes polled |
| Promoter and Promoter Group           |                 | 2,65,74,144                                                               | -                   | -                                       | -                      | -                    | -                                    | -                                  |
| Public – Institution                  | Remote E-voting | 3,73,71,791                                                               | 2,81,33,849         | 75.2810                                 | 2,53,67,023            | 27,66,826            | 90.1655                              | 9.8345                             |
| Public – Non-Institution              |                 | 2,58,36,779                                                               | 28,21,726           | 10.9214                                 | 28,16,313              | 5,413                | 99.8082                              | 0.1918                             |
| Total                                 |                 | 8,97,82,714                                                               | 3,09,55,575         | 34.4783                                 | 2,81,83,336            | 27,72,239            | 91.0445                              | 8.9555                             |

Note for Resolution 3: Total number of votes polled i.e., 3,09,55,575 does not include Abstained Votes of 3,03,91,616 and Less Voted of 14,872

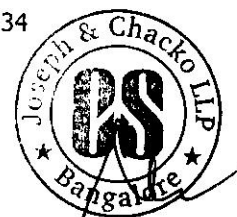
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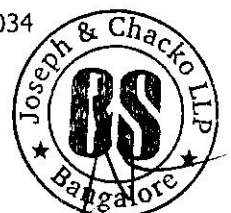
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| Item                                  |                 | 4                                                                         |                     |                                         |                        |                      |                                      |                                    |
|---------------------------------------|-----------------|---------------------------------------------------------------------------|---------------------|-----------------------------------------|------------------------|----------------------|--------------------------------------|------------------------------------|
| Type of Resolution (Ordinary/Special) |                 | Ordinary Resolution                                                       |                     |                                         |                        |                      |                                      |                                    |
| Description of Resolution             |                 | Reclassification of Outgoing Promoters 2 to "Public" Shareholder category |                     |                                         |                        |                      |                                      |                                    |
| Category                              | Mode of Voting  | No. of shares held as at cut off date                                     | No. of votes polled | % of votes polled on outstanding shares | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of votes against on votes polled |
| Promoter and Promoter Group           |                 | 2,65,74,144                                                               | -                   | -                                       | -                      | -                    | -                                    | -                                  |
| Public - Institution                  | Remote E-voting | 3,73,71,791                                                               | 2,81,33,849         | 75.2810                                 | 2,17,85,734            | 63,48,115            | 77.4360                              | 22.5640                            |
| Public - Non-Institution              |                 | 2,58,36,779                                                               | 28,21,727           | 10.9214                                 | 28,16,307              | 5,420                | 99.8079                              | 0.1921                             |
| <b>Total</b>                          |                 | <b>8,97,82,714</b>                                                        | <b>3,09,55,576</b>  | <b>34.4783</b>                          | <b>2,46,02,041</b>     | <b>63,53,535</b>     | <b>79.4753</b>                       | <b>20.5247</b>                     |

Note for Resolution 4: Total number of votes polled i.e., 3,09,55,576 does not include Abstained Votes of 3,03,91,616 and Less Voted of 14,871





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14. Detailed summary of the e-votes for the resolutions is attached with this report as Annexure.
15. Based on the above e-voting, I confirm that the resolutions have been carried on with the requisite majority effective January 14, 2022, accordingly I request the Company, to announce the voting result of Postal Ballot.

**For Joseph and Chacko LLP**  
**Company Secretaries**

**Binoy Chacko**  
**Partner**

**C. P. No. 4221**

**UDIN: F004792C002178535**



Date: January, 15<sup>th</sup>, 2022

Place: Bangalore



## Annexure to Scrutinizers Report - Postal Ballot and E-Voting: STRIDES PHARMA SCIENCE LIMITED

Summary of the Postal Ballots and E-voting results:

**Resolution 1: Special Resolution**  
Continuation of Mr. Bharat Shah (DIN: 00136969) as an Independent Director of the Company

| Resolution | Mode  | Ballots Received | Total Shares | Favour  |             | Against |          | Invalid |       | Abstain |           | Less Voted |
|------------|-------|------------------|--------------|---------|-------------|---------|----------|---------|-------|---------|-----------|------------|
|            |       |                  |              | Ballots | Votes       | Ballots | Votes    | Ballots | Votes | Ballots | Votes     |            |
| 1          | ELE   | 490              | 6,13,62,063  | 431     | 5,70,32,172 | 52      | 1,01,281 | 0       | 0     | 7       | 42,13,745 | 14,865     |
|            | TOTAL | 490              | 6,13,62,063  | 431     | 5,70,32,172 | 52      | 1,01,281 | 0       | 0     | 7       | 42,13,745 | 14,865     |

Note: Total Shares includes Invalid, Abstained and Less Voted Shares. However, for the purpose of approval of the resolution, Invalid, Abstained and Less Voted shares shall not be considered.

**Resolution 2: Special Resolution**  
Alteration of Articles of Association of the Company

| Resolution | Mode  | Ballots Received | Total Shares | Favour  |             | Against |       | Invalid |       | Abstain |       | Less Voted |
|------------|-------|------------------|--------------|---------|-------------|---------|-------|---------|-------|---------|-------|------------|
|            |       |                  |              | Ballots | Votes       | Ballots | Votes | Ballots | Votes | Ballots | Votes |            |
| 2          | ELE   | 490              | 6,13,62,063  | 448     | 6,13,41,394 | 37      | 4,962 | 0       | 0     | 5       | 835   | 14,872     |
|            | TOTAL | 490              | 6,13,62,063  | 448     | 6,13,41,394 | 37      | 4,962 | 0       | 0     | 5       | 835   | 14,872     |

Note: Total Shares includes Invalid, Abstained and Less Voted Shares. However, for the purpose of approval of the resolution, Invalid, Abstained and Less Voted shares shall not be considered.



**Annexure to Scrutinizers Report - Postal Ballot and E-Voting: STRIDES PHARMA SCIENCE LIMITED**

**Resolution 3: Ordinary Resolution**  
**Reclassification of Outgoing Promoters 1 to "Public" shareholder category**

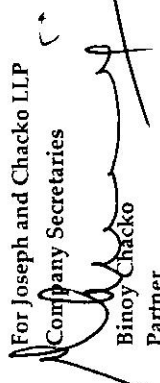
| Resolution | Mode  | Ballots Received | Total Shares | Favour  |             | Against |           | Invalid |       | Abstain |             | Less Voted |
|------------|-------|------------------|--------------|---------|-------------|---------|-----------|---------|-------|---------|-------------|------------|
|            |       |                  |              | Ballots | Votes       | Ballots | Votes     | Ballots | Votes | Ballots | Votes       |            |
| 3          | ELE   | 490              | 6,13,62,063  | 377     | 2,81,83,336 | 61      | 27,72,239 | 0       | 0     | 53      | 3,03,91,616 | 14,872     |
|            | TOTAL | 490              | 6,13,62,063  | 377     | 2,81,83,336 | 61      | 27,72,239 | 0       | 0     | 53      | 3,03,91,616 | 14,872     |

*Note: Total Shares includes Invalid, Abstained and Less Voted Shares. However, for the purpose of approval of the resolution, Invalid, Abstained and Less Voted shares shall not be considered.*

**Resolution 4: Ordinary Resolution**  
**Reclassification of Outgoing Promoters 2 to "Public" shareholder category**

| Resolution | Mode  | Ballots Received | Total Shares | Favour  |             | Against |           | Invalid |       | Abstain |             | Less Voted |
|------------|-------|------------------|--------------|---------|-------------|---------|-----------|---------|-------|---------|-------------|------------|
|            |       |                  |              | Ballots | Votes       | Ballots | Votes     | Ballots | Votes | Ballots | Votes       |            |
| 4          | ELE   | 490              | 6,13,62,063  | 334     | 2,46,02,041 | 103     | 63,53,535 | 0       | 0     | 53      | 3,03,91,616 | 14,871     |
|            | TOTAL | 490              | 6,13,62,063  | 334     | 2,46,02,041 | 103     | 63,53,535 | 0       | 0     | 53      | 3,03,91,616 | 14,871     |

*Note: Total Shares includes Invalid, Abstained and Less Voted Shares. However, for the purpose of approval of the resolution, Invalid, Abstained and Less Voted shares shall not be considered.*

For Joseph and Chacko LLP  
 Company Secretaries  
  
 Binoy Chacko  
 Partner  
 C. P. No. 4221  
 UDIN: F004792C002178535



Date: January, 15<sup>th</sup> 2021  
 Place: Bangalore