



February 6, 2023

**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

Scrip Code: 532531

Scrip Code: STAR

Dear Sir,

**Subject: Outcome of the Extraordinary General Meeting of the Company; and Disclosure under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

We wish to inform you that Extraordinary General Meeting ('EGM') of the Company was held on **Monday, February 6, 2023**.

The following items of business as mentioned in EGM Notice dated January 10, 2023, have been transacted and the same have been passed by the Members with requisite majority by way of remote e-voting and e-voting at the meeting.

- 1) Security/ Corporate Guarantee to be continued for the borrowings of Stelis Biopharma Limited under Section 185 of the Companies Act, 2013; and
- 2) Security/ Corporate Guarantee to be continued for the borrowings of Stelis Biopharma Limited under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

*In this connection, please find enclosed the following:*

- a) Voting Results as required under Regulation 44 of SEBI Listing Regulations as **Annexure 1**.
- b) Report of Scrutinizer dated February 6, 2023 pursuant to the Companies Act, 2013 and Rules made thereunder as **Annexure 2**.

This is for your information and records.

Thanks & Regards,  
For **Strides Pharma Science Limited**,

**Manjula Ramamurthy**  
**Company Secretary**  
**ICSI Membership No. A30515**

Encl. as above

**Strides Pharma Science Limited**

CIN: L24230MH1990PLC057062

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Company Name	STRIDES PHARMA SCIENCE LIMITED
Date of the AGM/EGM	06-02-2023
Total number of shareholders on record date	1,26,441 Shareholders
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	16
Public:	49

Resolution No.	1										
Resolution required: (Ordinary/ Special)	SPECIAL - Security/ Corporate Guarantee to be continued for the borrowings of Stelis Biopharma Limited under Section 185 of the Companies Act, 2013										
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	2,78,97,263	2,53,90,750	91.0152	2,53,90,750	-	100.0000	-	-	-	
	Poll		22,89,843	8.2081	22,89,843	-	100.0000	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-	-
	Total		2,76,80,593	99.2233	2,76,80,593	-	100.0000	-	-	-	-
Public- Institutions	E-Voting	3,38,86,688	2,25,81,283	66.6376	1,46,23,149	79,58,134	64.7578	35.2422	-	34,08,806	
	Poll		-	-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-	-
	Total		2,25,81,283	66.6376	1,46,23,149	79,58,134	64.7578	35.2422	-	34,08,806	
Public- Non Institutions	E-Voting	2,85,18,753	42,90,865	15.0458	42,90,390	475	99.9889	0.0111	-	647	
	Poll		4,03,193	1.4138	4,03,193	-	100.0000	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-	-
	Total		46,94,058	16.4595	46,93,583	475	99.9899	0.0101	-	647	
<b>Total</b>		<b>9,03,02,704</b>	<b>5,49,55,934</b>	<b>60.8575</b>	<b>4,69,97,325</b>	<b>79,58,609</b>	<b>85.5182</b>	<b>14.4818</b>	<b>-</b>	<b>34,09,453</b>	

Note for Resolution 1: Total number of votes polled i.e., 5,49,55,934 does not include Abstained Votes of 34,09,453

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - Security/ Corporate Guarantee to be continued for the borrowings of Stelis Biopharma Limited under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	2,78,97,263	-	-	-	-	-	-	3,45,120	2,50,45,630
	Poll		-	-	-	-	-	-	-	22,89,843
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-
	Total		-	-	-	-	-	-	3,45,120	2,73,35,473
Public- Institutions	E-Voting	3,38,86,688	2,25,81,283	66.6376	1,46,23,149	79,58,134	64.7578	35.2422	-	34,08,806
	Poll		-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-
	Total		2,25,81,283	66.6376	1,46,23,149	79,58,134	64.7578	35.2422	-	34,08,806
Public- Non Institutions	E-Voting	2,85,18,753	40,93,492	14.3537	40,93,017	475	99.9884	0.0116	1,57,373	40,647
	Poll		4,03,193	1.4138	4,03,193	-	100.0000	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-
	Total		44,96,685	15.7675	44,96,210	475	99.9894	0.0106	1,57,373	40,647
	Total	9,03,02,704	2,70,77,968	29.9858	1,91,19,359	79,58,609	70.6085	29.3915	5,02,493	3,07,84,926

Note for Resolution 2: Total number of votes polled i.e., 2,70,77,968 does not include Invalid Votes of 5,02,493 and Abstained Votes of 3,07,84,926

For Strides Pharma Science Limited,

Manjula Ramamurthy  
Company Secretary  
ICSI Membership no. A30515



**Preetham Hebbar & Co.**  
**Company Secretaries**  
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**Kothnur Main Road, Navodaya Nagar,**  
**J P Nagar 8th Phase, Bangalore - 560076,**  
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### **Scrutinizer's Report**

[Pursuant to Sections 107, 108 and 109 of the Companies Act, 2013 and Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To,  
**The Chairperson**  
**Strides Pharma Science Limited**  
 201, Devavrata, Sector 17, Vashi,  
 Navi Mumbai,  
 Mumbai - 400703,  
 Maharashtra

Dear Sir,

**Subject: Scrutinizer's report for the Extraordinary General Meeting of the Shareholders of the Company held on Monday, February 6, 2023 (the "EGM")**

I, Preetham Hebbar of Preetham Hebbar & Co., Company Secretaries have been appointed as the Scrutinizer of Strides Pharma Science Limited ("the Company") (CIN: L24230MH1990PLC057062) pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for the purpose of:

- (i) Scrutinizing the remote e-voting process conducted for EGM and
- (ii) Scrutinizing the voting done through electronic voting system at the EGM.

Above-mentioned voting was done under the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company had conducted the EGM through Video Conferencing ("VC")/Other Audio-Visual Means (OAVM) pursuant to General Circular No. 14/ 2020 dated April 8, 2020, General Circular No. 17/ 2020 dated April 13, 2020, General Circular No. 22/ 2020 dated June 15, 2020, General Circular No. 33/ 2020 dated September 28, 2020, General Circular No. 39/ 2020 dated December 31, 2020, General Circular No. 10/ 2021 dated June 23, 2021, General Circular No. 20/ 2021 dated December 8, 2021, General Circular No. 3/ 2022 dated May 5, 2022, and General Circular No. 11/ 2022 dated December 28, 2022, (collectively "**General Circulars**") issued by the Ministry of Corporate Affairs (the "**MCA**") and Securities Exchange Board of India (SEBI) vide its circular no. SEBI/ HO/ CFD/ CMD1/ CIR/ P/ 2020/ 79 dated May 12, 2020, circular no. SEBI/ HO/ CFD/ CMD 2/ CIR/ P/ 2021/ 11 dated January 15, 2021, circular no. SEBI/ HO/ CFD/ CMD2/ CIR/ P/ 2022/ 62 dated May 13, 2022 and circular no. SEBI/ HO/ CFD/ PoD-2/P/ CIR/ 2023/ 4 dated January 5, 2023 (collectively "**SEBI Circulars**") and other applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The management of the Company was responsible to ensure compliance with the requirement of the Companies Act, 2013 and the rules framed thereunder and MCA Circulars and SEBI Circulars relating to conducting of EGM through VC and voting by electronic means for the resolutions contained in the notice of the Extraordinary General Meeting of the shareholders of the Company dated January 10, 2023. My responsibility as a Scrutiniser for the voting process of voting by electronic means is restricted to making a consolidated Scrutinizer's report of the votes cast "in favour" and/or against the resolutions stated in the



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**Company Secretaries**  
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**Karnataka, India**

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notice of the EGM as reproduced below, based on the report generated from the e-voting system provided by KFin Technologies Limited (“Kfin”), the agency engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the EGM.

**Resolution No. 1: Security/Corporate Guarantee to be continued for the borrowings of Stelis Biopharma Limited under Section 185 of the Companies Act, 2013 – Special Resolution**

**RESOLVED** that pursuant to provisions of Section 185 and other applicable provisions of the Companies Act, 2013 read with Rules framed therein, including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force and subject to such other approvals, permissions and sanctions, as may be necessary, approval of the shareholders of the Company be and is hereby accorded to the Board of Directors of the Company to provide Security and/ or Corporate Guarantee in favour of Banks/ Financial Institutions/ Non-Banking Financial Companies and/ or Security Trustee(s) appointed by them, for securing the proposed borrowings of Stelis Biopharma Limited for an amount not exceeding Rs. 7,000 million (Rupees Seven Thousand million only), for its principal business activities.

**RESOLVED FURTHER** that the Board of Directors of the Company, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be deemed necessary and expedient, including finalizing the terms and conditions and executing necessary documents, including contract(s), scheme(s), agreement(s) and to take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution including delegation of all or any of the powers herein conferred to any one or more Directors or Officers of the Company and to do all such acts, matters, deeds and things as may be necessary to give effect to the above resolution.

**Resolution No. 2: Security/ Corporate Guarantee to be continued for the borrowings of Stelis Biopharma Limited under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Ordinary Resolution**

**RESOLVED** that pursuant to provisions of the Companies Act, 2013 and Rules framed therein, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force and subject to such other approvals, permissions and sanctions, as may be necessary, approval of the shareholders of the Company be and is hereby accorded to the Board of Directors of the Company to provide Security and/ or Corporate Guarantee in favour of Banks/ Financial Institutions/ Non-Banking Financial Companies and/ or Security Trustee(s) appointed by them, for securing the proposed borrowings of Stelis Biopharma Limited, a Related Party of the Company for an amount not exceeding Rs. 7,000 million (Rupees Seven Thousand million only).

**RESOLVED FURTHER** that the Board of Directors of the Company, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be deemed necessary and expedient, including finalizing the terms and conditions and executing necessary documents, including contract(s), scheme(s), agreement(s) and to take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution including delegation of all or any of the powers herein conferred to any one or more Directors or Officers of the Company and to do all such acts, matters, deeds and things as may be necessary to give effect to the above resolution.

I submit my report as under:

1. The Company completed the dispatch of the notice on January 13, 2023 by email to shareholders whose names appear in the Register of Members/List of Beneficial Owners as received from Depositories as on January 6, 2023.



**Preetham Hebbar & Co.**  
**Company Secretaries**  
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**Karnataka, India**

**Email ID: info@phnaffiliates.in**

2. The Company had duly published an advertisement intimating about the voting on resolutions as set out in the Notice of the EGM , in English newspaper - Business Standard in English language and Marathi Newspaper- Navashakthi in Marathi Language on January 14, 2023.
3. The voting rights were reckoned as on Monday, January 30, 2023 being the cut-off date for the purpose of deciding the entitlements of shareholders for e-voting.
4. The remote e-voting period remained open from 9.00 a.m. IST on Thursday, February 2, 2023 to 5.00 p.m. on Sunday, February 5, 2023.
5. After the conclusion of the Extraordinary General Meeting, the votes cast through remote e-voting and e-voting at the EGM were e-voting were unblocked by me on February 6, 2023 at 1.25 p.m. IST in the presence of two witnesses who are not in the employment of the Company and the remote e-voting summary statement was downloaded from e-voting website of Kfin and accordingly register on voting was prepared.
6. Votes cast by the shareholders through remote e-voting and e-voting at the EGM, were reconciled with the shareholding records maintained by KFin Technologies Limited, the Registrar and Transfer Agent of the Company.
7. 4 shareholders abstained from voting for Resolution No. 1 and 54 shareholders abstained from voting for Resolution No. 2.
8. Since there were no physical ballot papers at the EGM, reporting on incomplete/ defective ballot papers shall not be applicable.
9. As per the information given by the Company/ RTA, names of the shareholders who had voted by remote e-voting through the facility provided by Kfin had been blocked and only those shareholders who were present at the EGM through VC and who had not cast their vote by remote e-voting were allowed to cast their votes through e-voting system during the EGM.
10. Register on voting will be emailed to the Company Secretary of the Company on declaration of results for the EGM.
11. Based on the data downloaded from e-voting system of Kfin, the total votes cast in favour or against for all the resolutions proposed in the Notice of the EGM are as under:

**Resolution No.1-**

**1. Votes in favour of resolution:**

<b>Particulars</b>	<b>Remote E-voting</b>	<b>E-voting at the EGM</b>	<b>Total</b>
Number of shareholders voting*	164	44	<b>208</b>
Number of votes cast by them	44,304,289	2,693,036	<b>46,997,325</b>
% of Total Number of valid votes cast	84.77	100	<b>85.52</b>



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**2. Votes against the resolution:**

<b>Particulars</b>	<b>Remote E-voting</b>	<b>E-voting at the EGM</b>	<b>Total</b>
Number of shareholders voting*	60	-	<b>60</b>
Number of votes cast by them	7,958,609	-	<b>7,958,609</b>
% of Total Number of valid votes cast	15.23	-	<b>14.48</b>

**3. Invalid Votes – Nil**

**Resolution No. 2-**

**1. Votes in favour of resolution:**

<b>Particulars</b>	<b>Remote E-voting</b>	<b>E-voting at the EGM</b>	<b>Total</b>
Number of shareholders voting*	111	36	<b>147</b>
Number of votes cast by them	18,716,166	403,193	<b>19,119,359</b>
% of Total Number of valid votes cast	70.16	100	<b>70.61</b>

**2. Votes against the resolution:**

<b>Particulars</b>	<b>Remote E-voting</b>	<b>E-voting at the EGM</b>	<b>Total</b>
Number of shareholders voting*	60	-	<b>60</b>
Number of votes cast by them	7,958,609	-	<b>7,958,609</b>
% of Total Number of valid votes cast	29.84	-	<b>29.39</b>

**3. Invalid Votes:**

<b>Particulars</b>	<b>Remote E-voting</b>	<b>E-voting at the EGM</b>	<b>Total</b>
Number of shareholders whose votes were declared invalid*	11	-	<b>11</b>
Total number of votes cast by them	502,493	-	<b>502,493</b>
% of Total Number of valid votes cast	NA	NA	<b>NA</b>

*\* The number of shareholders voting is counted based on demat accounts and folios and not clubbed based on PAN of the shareholders*

Based on the voting results, the resolutions as placed before the shareholders stand passed with requisite majority.



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You may accordingly declare the results of voting of the EGM in respect of the resolutions as mentioned in the Notice.

**Thanking you,**

**For Preetham Hebbar & Co.**  
Company Secretaries  
Firm Registration No.: S2018KR648300

PREETHA M HEBBAR Digitally signed by  
PREETHAM HEBBAR  
Date: 2023.02.06  
19:19:28 +05'30'

**Preetham Hebbar**  
**Practicing Company Secretary**  
**Membership No. A31909**  
**Certificate of Practice No. 21431**  
**UDIN: A031909D003113174**  
**Peer Review no.: 1167/2021**

**Date: February 6, 2023**  
**Place: Bangalore**