

Arrow Pharma Life Inc
BALANCE SHEET AS AT MARCH 31, 2017

	Note No.	31-Mar-17	PHP 31-Mar-16
A ASSETS			
I Non-current assets			
(a) Property, Plant and Equipment	1	-	532,772
(b) Other Intangible assets	1	-	2,000
Total Non-current assets		<u>-</u>	<u>534,772</u>
I Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	2	89,854	382,577
(ii) Other financials assets	3	4,028,558	-
(b) Other current assets	4	2,898	9,441,150
Total Current assets		<u>4,121,311</u>	<u>9,823,728</u>
Total Assets		<u><u>4,121,311</u></u>	<u><u>10,358,500</u></u>
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity Share capital	5	9,400,000	-
(b) Other equity	6	(5,422,326)	10,345,570
Total Equity		<u>3,977,674</u>	<u>10,345,570</u>
II Liabilities			
1 Current liabilities			
(a) Financials Liabilities			
(i) Trade payables	7	69,547	12,930
(ii) Other financial liabilities	8	74,090	-
		<u>143,637</u>	<u>12,930</u>
Total Equity and liabilities		<u><u>4,121,311</u></u>	<u><u>10,358,500</u></u>

See accompanying notes forming part of the Financial Statements

Arrow Pharma Life Inc
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED MARCH 31, 2017

	Note No.	31-Mar-17	31-Mar-16
1 Revenue from operations		-	-
2 Other income	9	3,425	-
3 Total revenue (1+2)		3,425	-
4 Expenses			
(a) Cost of materials consumed		-	-
(b) Purchase of stock-in-trade		-	-
(c) (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(a) Employee benefits expenses	10	2,622,541	720,325
(b) Other expenses	11	1,683,299	190,744
Total		4,305,840	911,069
5 Earning before exceptional items, interest, tax, depreciation and amortisation (EBITDA) (3-4)		(4,302,415)	(911,069)
6 Finance costs	12	2,856	630
7 Depreciation and amortisation expense	1	417,140	-
8 Profit before exceptional items and tax (5-6-7)		(4,722,411)	(911,699)
9 Exceptional items gain / (loss) (net)		-	-
10 Profit before tax (8+9)		(4,722,411)	(911,699)
11 Tax expense		-	-
12 Profit for the year (10-11)		(4,722,411)	(911,699)
13 Other Comprehensive Income			
A) (i) Items that will not be reclassified to profit or loss		-	-
A) (ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B) (i) Items that may be reclassified to profit or loss		-	-
B) (ii) Income tax relating to items that may be reclassified to profit or loss		-	-
Total Other comprehensive Income		-	-
14 Total Comprehensive Income for the period (12+13)		(4,722,411)	(911,699)

See accompanying notes forming part of the Financial Statements

Arrow Pharma Life Inc

Note : 1

Property, plant and equipment as on 31st March 2017

PHP

SI No	Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on	Additions	Deletions	As on	Up to	For the	Deletions	Up to	As on	As on
		31.03.2016	During the year	During the Year	31.03.2017	31.03.2016	Year	During the Year	31.03.2017	31.03.2017	31.03.2016
	TANGIBLE ASSET										
1	LEASEHOLD IMPROVEMENT	425,722	-	425,722	-	-	355,105	355,105	-	-	425,722
2	FURNITURE & FIXTURES	34,250	137,744	171,994	-	-	14,915	14,915	-	-	34,250
3	Office Equipments & Computers	72,800	127,090	199,890	-	-	45,120	45,120	-	-	72,800
	Total Tangible asset	532,772	264,834	797,606	-	-	415,140	415,140	-	-	532,772
	GRAND TOTAL	532,772	264,834	797,606	-	-	415,140	415,140	-	-	532,772

Other intangibles as on 31st March 2017

PHP

SI No	Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on	Additions	Deletions	As on	Up to	For the	Deletions	Up to	As on	As on
		31.03.2016	During the year	During the Year	31.03.2017	31.03.2016	Year	During the Year	31.03.2017	31.03.2017	31.03.2016
	INTANGIBLE ASSETS										
1	Software Licences	2,000	-	2,000	-	-	2,000	2,000	-	-	2,000
	Total Intangible asset	2,000	-	2,000	-	-	2,000	2,000	-	-	2,000

Arrow Pharma Life Inc
Notes forming part of the financial statements

Note

No.		PHP	
2	Cash and cash equivalents		
	Particulars	31-Mar-17	31-Mar-16
	Cash in hand	28,503	382,577
	Balance with banks in current account	61,351	-
	Total	89,854	382,577
3	Other financial assets		
	Particulars	31-Mar-17	31-Mar-16
	Loans and advances to related party	3,680,570	-
	Others	347,988	-
	Total	4,028,558	-
4	Other current assets		
	Particulars	31-Mar-17	31-Mar-16
	Balances with Government authorities: - others	2,898	-
	Total	2,898	9,441,150
7	Trade payables		
	Particulars	31-Mar-17	31-Mar-16
	Other than acceptances	69,547	12,930
	Total	69,547	12,930
8	Other financial liabilities		
	Particulars	31-Mar-17	31-Mar-16
	Statutory payables	74,090	-
	Total	74,090	-

Arrow Pharma Life Inc
STATEMENT OF CHANGES IN EQUITY

5 Share capital

PHP

Particulars	31-Mar-17	31-Mar-16
Authorised		
Total	-	-
Issued, subscribed and fully paid-up		
Equity	9,400,000	-
Preference	-	-
Total	9,400,000	-

Arrow Pharma Life Inc
STATEMENT OF CHANGES IN EQUITY

6 Other equity

PHP

Particulars	31-Mar-17	31-Mar-16
Securities Premium Account		
Opening Balance	-	-
Add : Premium on shares issued during the year	-	-
Closing balance	-	-
Surplus in Statement of Profit and Loss		
Opening Balance	(911,699)	-
Add: (Loss) for the year	(4,722,411)	(911,699)
Closing balance	(5,634,110)	(911,699)
Share application monies pending allotment		
Opening Balance	11,257,269	-
Add : Monies received during the year	-	11,257,269
Less : Share issued/money refunded during the year	11,045,485	
Closing balance	211,784	11,257,269
Other comprehensive income		
Actuarial gain/(loss) on defined benefit obligation		
Opening Balance	-	-
Add/(less): Other comprehensive income for the year	-	-
Add/(less): Tax impact on the above	-	-
Closing balance	-	-
Total	(5,422,326)	10,345,570

Arrow Pharma Life Inc
Notes forming part of the financial statements

Note

No.

9 Other income **PHP**

Particulars	31-Mar-17	31-Mar-16
Interest Income	3,425	-
Total	3,425	-

10 Employee benefit expenses **PHP**

Particulars	31-Mar-17	31-Mar-16
Salaries and wages	2,557,294	720,000
Contributions to provident and other funds	56,594	-
Staff welfare	8,653	325
Total	2,622,541	720,325

11 Other expenses **PHP**

Particulars	31-Mar-17	31-Mar-16
Power, fuel & water	81,598	8,054
Freight & forwarding	420	-
Rent	536,800	132,000
Rates & taxes	270,530	50,000
Communication charges	79,691	-
Repairs & maintenance		
- Buildings	-	-
- Machinery	-	-
- Others	9,116	80
Travelling & conveyance	64,260	364
Advertisement & Selling expenses	23,284	-
Legal and Professional fees	525,503	-
Other expenses	92,097	246
Total	1,683,299	190,744

12 Finance cost **PHP**

Particulars	31-Mar-17	31-Mar-16
Bank Charges & Commission	2,856	630
Total	2,856	630