

**Arrow Pharma Pte Limited**  
**BALANCE SHEET AS AT MARCH 31, 2017**

	Note No.	31-Mar-17	USD 31-Mar-16
<b>A ASSETS</b>			
<b>I Non-current assets</b>			
(a) Property, Plant and Equipment	1	-	1,668
(b) Financial assets			
(i) Investments		556,500	436,875
<b>Total Non-current assets</b>		<b>556,500</b>	<b>438,543</b>
<b>II Current assets</b>			
(a) Financial assets			
(i) Trade receivables	2	141,247	-
(ii) Cash and cash equivalents	3	94,771	29,099
(vi) Other financial assets	4	221,670	72,271
(b) Other current assets	5	700	-
<b>Total Current assets</b>		<b>458,388</b>	<b>101,369</b>
<b>Total Assets</b>		<b>1,014,888</b>	<b>539,912</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share capital	6	72,625	72,625
(b) Other equity	7	(156,648)	260,769
<b>Total Equity</b>		<b>(84,024)</b>	<b>333,393</b>
<b>II Liabilities</b>			
<b>2 Current liabilities</b>			
(a) Financials Liabilities			
(i) Trade payables	8	127,337	4,962
(b) Other current liabilities	9	971,575	201,556
		<b>1,098,912</b>	<b>206,519</b>
<b>Total Equity and liabilities</b>		<b>1,014,888</b>	<b>539,912</b>

See accompanying notes forming part of the Financial Statements

**Arrow Pharma Pte Limited**  
**STATEMENT OF PROFIT AND LOSS**  
**FOR THE PERIOD ENDED MARCH 31, 2017**

	Note No.	31-Mar-17	31-Mar-16
1 Revenue from operations	10	141,247	-
2 Other income	11	173	-
<b>3 Total revenue (1+2)</b>		<b>141,420</b>	<b>-</b>
<b>4 Expenses</b>			
(b) Purchase of stock-in-trade		121,028	-
(a) Employee benefits expenses	12	232,027	179,528
(b) Other expenses	13	349,682	178,760
<b>Total</b>		<b>702,737</b>	<b>358,289</b>
<b>5 Earning before exceptional items, interest, tax, depreciation and amortisation (EBITDA) (3-4)</b>		<b>(561,317)</b>	<b>(358,289)</b>
6 Finance costs	14	4,905	1,795
7 Depreciation and amortisation expense	1	2,196	121
<b>8 Profit before exceptional items and tax (5-6-7)</b>		<b>(568,417)</b>	<b>(360,205)</b>
9 Exceptional items gain / (loss) (net)		-	-
<b>10 Profit before tax (8+9)</b>		<b>(568,417)</b>	<b>(360,205)</b>
11 Tax expense		-	-
<b>12 Profit for the year (10-11)</b>		<b>(568,417)</b>	<b>(360,205)</b>
<b>13 Other Comprehensive Income</b>			
A) (i) Items that will not be reclassified to profit or loss		-	-
A) (ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B) (i) Items that may be reclassified to profit or loss		-	-
B) (ii) Income tax relating to items that may be reclassified to profit or loss		-	-
<b>Total Other comprehensive Income</b>		<b>-</b>	<b>-</b>
<b>14 Total Comprehensive Income for the period (12+13)</b>		<b>(568,417)</b>	<b>(360,205)</b>

See accompanying notes forming part of the Financial Statements

**Arrow Pharma Pte Limited**  
Notes forming part of the financial statements

Note  
No.

2 Trade receivables	USD	
Particulars	31-Mar-17	31-Mar-16
<b>Unsecured, considered good</b>		
Outstanding for a period exceeding six months from the date they were due for payment		
- Unsecured considered good	-	
- Doubtful	-	-
Others		
- Unsecured considered good	141,247	-
- Doubtful	-	
	141,247	-
Less: Provision for doubtful trade receivables	-	-
	141,247	-
<b>Total</b>	<b>141,247</b>	<b>-</b>
<b>Note: Dues from Related Parties</b>	<b>-</b>	<b>-</b>

  

3 Cash and cash equivalents	USD	
Particulars	31-Mar-17	31-Mar-16
Cash in hand	2,695	12,813
Balance with banks in current account	92,076	16,286
Deposit	-	-
<b>Total</b>	<b>94,771</b>	<b>29,099</b>

  

4 Other financial assets	USD	
Particulars	31-Mar-17	31-Mar-16
Loans and advances to related party	161,878	72,271
Loans and advances to fellow subsidiary	-	-
Others	59,793	-
<b>Total</b>	<b>221,670</b>	<b>72,271</b>

  

5 Other current assets	USD	
Particulars	31-Mar-17	31-Mar-16
<b>Unsecured, considered good</b>		
Balances with Government authorities:		
- Tax deducted at source	700	-
<b>Total</b>	<b>700</b>	<b>-</b>

  

8 Trade payables	USD	
Particulars	31-Mar-17	31-Mar-16
Other than acceptances	127,337	4,962
<b>Total</b>	<b>127,337</b>	<b>4,962</b>

  

9 Other current liabilities	USD	
Particulars	31-Mar-17	31-Mar-16
Payable to related parties	971,381	201,556
Other current liabilities	194	-
<b>Total</b>	<b>971,575</b>	<b>201,556</b>

Arrow Pharma Pte Limited

**Note : 1**

Property, plant and equipment as on 31st March 2017

USD

SI No	Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on	Additions	Deletions	As on	Up to	For the	Deletions	Up to	As on	As on
		31.03.2016	During the year	During the Year	31.03.2017	31.03.2016	Year	During the Year	31.03.2017	31.03.2017	31.03.2016
	<b>TANGIBLE ASSET</b>										
1	Furniture & Fixtures	563	310	873	-	19	104	122	-	-	544
2	Office Equipments & Computers	1,226	1,138	2,364	-	103	389	492	-	-	1,123
3	Motor Vehicles	-	15,300	15,300	-	-	1,703	1,703	-	-	-
	<b>Total Tangible asset</b>	<b>1,789</b>	<b>16,748</b>	<b>18,537</b>	<b>-</b>	<b>121</b>	<b>2,196</b>	<b>2,317</b>	<b>-</b>	<b>-</b>	<b>1,668</b>
	<b>GRAND TOTAL</b>	<b>1,789</b>	<b>16,748</b>	<b>18,537</b>	<b>-</b>	<b>121</b>	<b>2,196</b>	<b>2,317</b>	<b>-</b>	<b>-</b>	<b>1,668</b>

**Arrow Pharma Pte Limited**  
**STATEMENT OF CHANGES IN EQUITY**

**6 Share capital**

**USD**

Particulars	31-Mar-17	31-Mar-16
<b>Authorised</b>		
<b>Total</b>	-	-
<b>Issued, subscribed and fully paid-up</b>		
Equity	72,625	72,625
Preference	-	-
<b>Total</b>	<b>72,625</b>	<b>72,625</b>

**Arrow Pharma Pte Limited**  
**STATEMENT OF CHANGES IN EQUITY**

7 Other equity	USD	
Particulars	31-Mar-17	31-Mar-16
<b>Securities Premium Account</b>		
Opening Balance	-	-
Add : Premium on shares issued during the year	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>Surplus in Statement of Profit and Loss</b>		
Opening Balance	(360,205)	-
Add: (Loss) for the year	(568,417)	(360,205)
<b>Closing balance</b>	<b>(928,623)</b>	<b>(360,205)</b>
<b>Share application monies pending allotment</b>		
Opening Balance	620,974	-
Add : Monies received during the year	151,000	620,974
Less : Share issued/money refunded during the year	-	-
<b>Closing balance</b>	<b>771,974</b>	<b>620,974</b>
<b>Other comprehensive income</b>		
<b>Actuarial gain/(loss) on defined benefit obligation</b>		
Opening Balance	-	-
Add/(less): Other comprehensive income for the year	-	-
Add/(less): Tax impact on the above	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>(156,648)</b>	<b>260,769</b>

**Arrow Pharma Pte Limited**  
Notes forming part of the financial statements

Note  
No.

10 Revenue from operations	USD	
Particulars	31-Mar-17	31-Mar-16
Sale of product	141,247	-
<b>Total</b>	<b>141,247</b>	<b>-</b>

  

11 Other income	USD	
Particulars	31-Mar-17	31-Mar-16
Exchange fluctuation gain (net)	173	-
<b>Total</b>	<b>173</b>	<b>-</b>

  

12 Employee benefit expenses	USD	
Particulars	31-Mar-17	31-Mar-16
Salaries and wages	231,475	179,528
Contributions to provident and other funds	-	-
Staff welfare	552	-
<b>Total</b>	<b>232,027</b>	<b>179,528</b>

  

13 Other expenses	USD	
Particulars	31-Mar-17	31-Mar-16
Power, fuel & water	1,453	344
Conversion & Processing charges	225,000	110,000
Profit on Sale / Disposal of assets	8,436	-
Rent	12,000	7,000
Rates & taxes	29,458	15,853
Communication charges	2,571	1,114
Repairs & maintenance		
- Others	5,411	822
Insurance	317	-
Travelling & conveyance	49,155	24,832
Advertisement & Selling expenses	6,230	204
Legal and Professional fees	9,185	11,694
Other expenses	467	6,897
<b>Total</b>	<b>349,682</b>	<b>178,760</b>

  

14 Finance cost	USD	
Particulars	31-Mar-17	31-Mar-16
Interest expenses	-	-
Bank Charges & Commission	4,905	1,795
<b>Total</b>	<b>4,905</b>	<b>1,795</b>