

ALTIMA INNOVATIONS INC.
BALANCE SHEET AS AT MARCH 31, 2019

		Amount in USD	
		31-Mar-19	31-Mar-18
A ASSETS			
I Non-current assets			
(a) Financial assets			
	(i) Other financial assets	1	115,854
		-	-
	Total non-current assets	-	115,854
II Current assets			
(a) Financial assets			
	(i) Trade receivables	2	32,850
	(ii) Cash and cash equivalents	3	3,775
		506,904	-
	(b) Other current assets	4	28,880
		-	-
	Total current assets	506,904	65,505
		-	-
	TOTAL ASSETS	506,904	181,359
B EQUITY AND LIABILITIES			
I Equity			
	(a) Equity share capital	5	6,000
	(b) Other equity	6	(2,648,556)
		(2,682,175)	-
	Total Equity	(2,676,175)	(2,642,556)
II Liabilities			
1 Current liabilities			
(a) Financial liabilities			
	(i) Trade payables	7	11,837
	(ii) Other financial liabilities	8	2,812,079
		3,183,079	-
	Total current liabilities	3,183,079	2,823,915
		-	-
	TOTAL EQUITY AND LIABILITIES	506,904	181,359

ALTIMA INNOVATIONS INC.
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2019

		Amount in USD	
Particulars	Note No.	31-Mar-19	31-Mar-18
1 Revenue from operations	9	-	81,179
2 Other Income		1,725	-
3 Total Revenue (1+2)		<u>1,725</u>	<u>81,179</u>
4 Expenses			
(a) Finance costs	10	70	551
(b) Depreciation and amortisation expense		6,395	-
(c) Other expenses	11	28,879	338,345
Total expenses		<u>35,344</u>	<u>338,896</u>
5 Profit / (Loss) before exceptional items and taxes (3-4)		<u>(33,619)</u>	<u>(257,717)</u>
6 Exceptional Item		-	-
7 Profit / (Loss) before taxes (5+6)		<u>(33,619)</u>	<u>(257,717)</u>
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		-	-
VII Profit / (Loss) for the year after tax		<u>(33,619)</u>	<u>(257,717)</u>

ALTIMA INNOVATIONS INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEARS ENDED MARCH 31, 2019 AND MARCH 31, 2018

A) **Equity share capital**

Particulars	Amount in USD
Balance as at March 31, 2018	6,000
Changes in equity share capital during the year	-
Balance as at March 31,2019	6,000

(B) **Other equity**

Particulars	Reserves and Surplus		Items of other comprehensive income	Total
	Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2018	-	(2,648,556)	-	(2,648,556)
Profit/loss for the year	-	(33,619)	-	(33,619)
Other comprehensive income for the year (net of tax)	-		-	-
Total comprehensive income	-	(33,619)	-	(33,619)
Balance as at March 31,2019	-	(2,682,175)	-	(2,682,175)

ALTIMA INNOVATIONS INC.
Notes forming part of financial statement

Note

No.

1	Non current financial assets	Amount in USD	
	Particulars	31-Mar-19	31-Mar-18
	Deposit	-	115,854
	Total	-	115,854
2	Trade receivables	Amount in USD	
	Particulars	31-Mar-19	31-Mar-18
	Unsecured		
	Considered good	-	32,850
	Considered doubtful	-	-
		-	32,850
	Less: Allowance for doubtful trade receivables	-	-
	Total	-	32,850
3	Cash and cash equivalents	Amount in USD	
	Particulars	31-Mar-19	31-Mar-18
	Balances with banks:		
	In current accounts	506,904	3,775
	Total	506,904	3,775
4	Other current assets	Amount in USD	
	Particulars	31-Mar-19	31-Mar-18
	Unsecured, considered good		
	Loans and advances to suppliers	-	28,880
	Total	-	28,880
5	Share capital	Amount in USD	
	Particulars	31-Mar-19	31-Mar-18
	Issued, subscribed and fully paid-up		
	Equity share capital	6,000	6,000
	Total	6,000	6,000
6	Reserves and surplus	Amount in USD	
	Particulars	31-Mar-19	31-Mar-18
	Surplus in statement of profit and loss		
	Opening balance	(2,648,556)	(2,390,839)
	Add: Profit / (Loss) for the year	(33,619)	(257,717)
	Closing balance	(2,682,175)	(2,648,556)
	Total	(2,682,175)	(2,648,556)
7	Trade payables	Amount in USD	
	Particulars	31-Mar-19	31-Mar-18
	Trade payable	-	11,837
	Total	-	11,837
8	Other Current financial Liabilities	Amount in USD	
	Particulars	31-Mar-19	31-Mar-18
	Payable to group entities	3,183,079	2,812,079
	Total	3,183,079	2,812,079

ALTIMA INNOVATIONS INC.
Notes forming part of financial statement

Note

No.

9	Revenue from operations	Amount in USD	
		31-Mar-19	31-Mar-18
	Particulars		
	Other operating revenue	-	81,179
	Total	-	81,179

9	Other Income	Amount in USD	
		31-Mar-19	31-Mar-18
	Particulars		
	Other Income	1,725	-
	Interest on loan to subsidiary	-	-
	Total	1,725	-

10	Finance cost	Amount in USD	
		31-Mar-19	31-Mar-18
	Particulars		
	Bank charges and commission	70	551
	Total	70	551

11	Other expenses	Amount in USD	
		31-Mar-19	31-Mar-18
	Particulars		
	Rent	-	330,762
	Rates & taxes	-	1,209
	Conveyance & travelling	-	1,807
	Legal & professional expenses	7,935	-
	Business promotion	-	195
	Loss on sale of assets	19,394	-
	Membership fees and subscription	-	1,382
	Miscellaneous expense	1,550	2,991
	Total	28,879	338,345