

GENERIC PARTNERS (CANADA) INC.
BALANCE SHEET AS AT MARCH 31, 2019

		Amount in CAD	
		31-Mar-19	31-Mar-18
A ASSETS			
I Non-current assets			
(a) Property, plant and equipment		1,751	1,183
(b) Intangibles assets under development		1,150,474	233,849
Total non-current assets		1,152,225	235,032
II Current assets			
(a) Financial assets			
(i) Trade receivables	1	28,744	158,091
(ii) Cash and cash equivalents	2	10,064	114,319
(b) Other current assets	3	1,396,172	2,151,849
Total current assets		1,434,980	2,424,259
TOTAL ASSETS		2,587,205	2,659,291
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital			
(b) Other equity	4	86,418	620,783
Total Equity		86,418	620,783
II Liabilities			
1 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	5	295,646	106,548
(ii) Other financial liabilities	6	2,199,794	1,806,662
(c) Current income tax liabilities	7	5,348	125,297
Total current liabilities		2,500,787	2,038,508
TOTAL EQUITY AND LIABILITIES		2,587,205	2,659,291

GENERIC PARTNERS (CANADA) INC.
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2019

Amount in CAD

Particulars	Note No.	31-Mar-19	31-Mar-18
1 Revenue from operations	8	190,385	1,713,869
2 Other Income	9	896	-
3 Total Revenue (1+2)		<u>191,281</u>	<u>1,713,869</u>
4 Expenses			
(a) Purchases of stock in trade		70,659	-
(b) (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade			
(a) Employee benefits expense	10	74,445	66,902
(b) Finance costs	11	524	1,033
(c) Depreciation and amortisation expense		1,194	245
(d) Other expenses	12	160,866	4,115
Total expenses		<u>307,688</u>	<u>72,294</u>
5 Profit / (Loss) before exceptional items and taxes (3-4)		<u>(116,407)</u>	<u>1,641,574</u>
6 Exceptional Item		(323,908)	(397)
7 Profit / (Loss) before taxes (5+6)		<u>(440,314)</u>	<u>1,641,177</u>
8 Tax Expense:			
(1) Current tax		94,051	125,297
(2) Deferred tax		-	-
Total tax expenses		<u>94,051</u>	<u>125,297</u>
VII Profit / (Loss) for the year after tax		<u>(534,365)</u>	<u>1,515,880</u>

GENERIC PARTNERS (CANADA) INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEARS ENDED MARCH 31, 2019

(A) Equity share capital

Particulars	Amount in CAD
Balance as at March 31, 2018	-
Changes in equity share capital during the year	-
Balance as at March 31,2019	-

(B) Other equity

Particulars	Money pending allotment	Reserves and Surplus	Items of other comprehensive income	Total
		Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2018	100	620,683	-	620,783
Profit/loss for the year	-	(534,365)	-	(534,365)
Other comprehensive income for the year (net of tax)	-	-	-	-
Total comprehensive income	-	(534,365)	-	(534,365)
Balance as at March 31,2018	100	86,318	-	86,418

GENERIC PARTNERS (CANADA) INC.
Notes forming part of financial statement

Note

No.

		Amount in CAD	
		31-Mar-19	31-Mar-18
1	Trade receivables		
	Particulars		
	Unsecured		
	Considered good	28,744	158,091
	Considered doubtful	-	-
		28,744	158,091
	Less: Allowance for doubtful trade receivables	-	-
	Total	28,744	158,091
2	Cash and cash equivalents		
	Particulars		
	Cash in hand		
	Balances with banks:		
	In current accounts	10,064	114,319
	In deposit accounts		
	Total	10,064	114,319
3	Other current assets		
	Particulars		
	Unsecured, considered good		
	Loans and advances to suppliers	1,372,953	2,149,806
	Balances with government authorities:		
	-Others	23,219	-
	Prepaid expenses	-	2,044
	Total	1,396,172	2,151,849
4	Reserves and surplus		
	Particulars		
	Share application money pending allotment	100	100
		100	100
	Surplus in statement of profit and loss		
	Opening balance	620,683	(895,197)
	Add: Profit / (Loss) for the year	(534,365)	1,515,880
	Closing balance	86,318	620,683
	Total	86,418	620,783
5	Trade payables		
	Particulars		
	Trade payable	295,646	106,548
	Total	295,646	106,548
6	Other Current financial Liabilities		
	Particulars		
	Payable to group entities	2,194,440	1,749,614
	Others	3,786	3,965
	Other payables:		
	- Statutory remittances	1,568	53,083
	Total	2,199,794	1,806,662
7	Current Income tax liability		
	Particulars		
	Provision for income tax (net of advance tax)	5,348	125,297
	Total	5,348	125,297

GENERIC PARTNERS (CANADA) INC.
Notes forming part of financial statement

Note

No.

8 Revenue from operations		Amount in CAD	
Particulars	31-Mar-19	31-Mar-18	
Sale of Product	100,260	-	
Sale of services	90,125	1,713,869	
Total	190,385	1,713,869	

9 Other Income		Amount in CAD	
Particulars	31-Mar-19	31-Mar-17	
Exchange fluctuation gain	896	870	
Total	896	870	

10 Employee benefit expenses		Amount in CAD	
Particulars	31-Mar-19	31-Mar-18	
Salaries and wages	63,807	63,741	
Staff Welfare	10,638	3,161	
Total	74,445	66,902	

11 Finance cost		Amount in CAD	
Particulars	31-Mar-19	31-Mar-18	
Bank charges	524	1,033	
Total	524	1,033	

12 Other Expenses		Amount in CAD	
Particulars	31-Mar-19	31-Mar-18	
Insurance	-	8,793	
Conveyance & travelling	196	848	
Net loss on foreign currency transactions		4,568	
Professional fees	12,900	34,979	
Product registration cost	137,825	(51,330)	
Miscellaneous expense	9,945	6,257	
Total	160,866	4,115	